

ROSSLEAGUE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2000
COMPANY NO. 3095604



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ROSSLEAGUE LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2000

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ROSSLEAGUE LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2000

The directors present their report and financial statements for the year ended 31 August 2000.

1. REVIEW OF ACTIVITIES

The principal activity of the Company has been that of sale of pharmaceutical products. No sales have been effected in the year.

The profit and loss account is set out on page 4.

2. DIRECTORS AND THEIR INTEREST IN THE SHARES OF THE COMPANY

Dr. Ramchandran	1 Share
Mrs. R. Ramchandran	1 Share

3. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of that period. In preparing these financial statements the Directors are required to:-

- (i) select suitable accounting policies and apply them consistently;
- (ii) make judgements and estimates that are reasonable and prudent;
- (iii) state whether applicable accounting standards have been followed; and
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors further recognise that they are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985, as amended. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors confirm that these financial statements comply with the above requirement.

ROSSLEAGUE LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2000 (Contd.)

4. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by the Board on 19 February 2001.

Gun Wharf
124 Wapping High Street
London
E1W 2NJ

BY ORDER OF THE BOARD

X  X
SECRETARY

BALANCE SHEET AS AT 31 AUGUST 2000

Directors' Statements on unaudited accounts

- [Handwritten signature]*

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ROSSLEAGUE LIMITED

PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 AUGUST 2000

<u>31/8/99</u>			<u>£</u>
<u>£</u>			<u>£</u>
1,000	Sales		-
(500)	Operating expenses		-
(1,685)	Administration expenses		<u>1,645</u>
(1,185)	<u>DEBIT BALANCE</u>		1,645
(1,891)	Debit balance b/fwd.		<u>3,076</u>
<u>£(3,076)</u>	<u>Debit balance c/fwd.</u>		<u>£4,721</u>

ROSSLEAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2000

1. ACCOUNTING POLICIES

Turnover represents sales net of VAT.

2. TANGIBLE FIXED ASSETS

	<u>Fixtures and Fittings</u>	
	£	
Balance b/f.		3,422
– Depreciation		<u>513</u>
Net book value at 31/8/00		<u>2,909</u>

3. DEBTORS

Due within one year:

	<u>1999</u>	<u>2000</u>
VAT refund	<u>£236</u>	<u>£43</u>

4. STOCK

Pharmaceutical products

	<u>£1,500</u>	<u>£1,500</u>
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5. CREDITORS

Amounts falling due within one year:

Accrued expenses	350	350
Director's loan	<u>8,172</u>	<u>8,970</u>
	<u>£8,522</u>	<u>£9,320</u>

6. SHARE CAPITAL

Authorised 1,000 £1 ordinary shares

Issued 2 £1 ordinary shares

	<u>£2</u>	<u>£2</u>
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7. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by the Directors on 19 February 2001.