

Registration number 3095529

Mercury Windows Limited
Abbreviated accounts
for the year ended 30 September 2007

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COMPANIES HOUSE

Mercury Windows Limited

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Mercury Windows Limited

**Abbreviated balance sheet
as at 30 September 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		163,631		144,433
Current assets					
Stocks		15,442		18,679	
Debtors		69,184		89,933	
Cash at bank and in hand		26,210		24,979	
		<u>110,836</u>		<u>133,591</u>	
Creditors: amounts falling due within one year	3	<u>(61,797)</u>		<u>(69,146)</u>	
Net current assets			<u>49,039</u>		<u>64,445</u>
Total assets less current liabilities			212,670		208,878
Creditors: amounts falling due after more than one year	4		<u>(26,735)</u>		<u>(5,780)</u>
Net assets			<u>185,935</u>		<u>203,098</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			185,835		202,998
Shareholders' funds			<u>185,935</u>		<u>203,098</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Mercury Windows Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 17 MARCH 2008 and signed on its behalf by

Michael Warren
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Mercury Windows Limited

Notes to the abbreviated financial statements for the year ended 30 September 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	25% Reducing Balance Basis
Motor vehicles	-	25% Reducing Balance Basis

Freehold Land is not depreciated

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Mercury Windows Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2007**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 October 2006	225,837	
Additions	46,791	
Disposals	(18,954)	
At 30 September 2007	<u>253,674</u>	
Depreciation		
At 1 October 2006	81,404	
On disposals	(9,853)	
Charge for year	18,492	
At 30 September 2007	<u>90,043</u>	
Net book values		
At 30 September 2007	<u>163,631</u>	
At 30 September 2006	<u>144,433</u>	
3. Creditors: amounts falling due within one year	2007 £	2006 £
Creditors include the following		
Secured creditors	<u>3,328</u>	<u>3,126</u>
4. Creditors: amounts falling due after more than one year	2007 £	2006 £
Creditors include the following		
Secured creditors	<u>2,550</u>	<u>5,780</u>

Mercury Windows Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2007**

continued

5. Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

6. Transactions with directors

A personal guarantee of £5,000 has been given to HSBC Bank plc by Michael Warren together with a charge over a life and critical illness policy for cover of £35,000