

Charity Registration No. 1049095

Company Registration No. 03095356 (England and Wales)

FINE CELL WORK
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016



FINANCIAL STATEMENTS
FINE CELL WORK

LEGAL AND ADMINISTRATIVE INFORMATION

Patrons	Dame Judi Dench CH Kaffe Fassett Libby Purves OBE The Right Honourable Lady Justice Anne Rafferty DBE Gen the Lord Ramsbotham GCB CBE Gavin Turk
Trustees	Sophie Kingsley (Chair) Tabitha Elwes Carol Gallagher Chris Grafham Edward Henry (Vice Chair) Kit Kemp Miranda Kendall Cath Kidston Andrew Murray (Treasurer) Cathy Robinson Emma Soames Caroline Wilkinson
Managing Director	Victoria Gillies
Charity number	1049095
Company number	03095356
Registered office & Principal address	38 Buckingham Palace Road London SW1W 0RE
Auditors	Russell New Limited The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	Unity Trust Bank Nine Brindleyplace 4 Oozells Square Birmingham B1 2HB

FINE CELL WORK

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FINE CELL WORK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

The Trustees present their report and accounts for the year ended 31 December 2016. The accounts have been prepared in accordance with Fine Cell Work's Memorandum and Articles of Association and with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Governance, Structure and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25 August 1995 and registered as a charity on 9 September 1995. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members guarantee to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The Directors of the company are also charity Trustees for the purposes of charity law. The number of Trustees shall not be more than twelve or less than three, and the charity may by ordinary resolution appoint a person who is willing to be a Trustee and may also determine the rotation in which any additional Trustees are to retire. Meetings take place four times a year, with an Annual General Meeting held in the summer.

None of the Trustees has any beneficial interest in the company and there are no related parties to the charity.

The range of Trustees are intended to reflect Fine Cell Work's own blend of needs, incorporating experience of prisons and understanding of rehabilitation issues, working with volunteers, fundraising, marketing and merchandising, product design, textile production and knowledge of interior design and its commercial aspects, relevant to establishing an effective business profile for the charity.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were:

- Sophie Kingsley (Chair)
- Tabitha Elwes
- Edward Henry (Vice Chair)
- Miranda Kendall (appointed 1 March 2016)
- Cath Kidston (appointed 1 March 2016)
- Andrew Murray (Treasurer)
- Carol Gallagher
- Chris Grafham
- Kit Kemp
- Cathy Robinson
- Emma Soames,
- Caroline Wilkinson

Structure, staffing and volunteers

In 2016 Fine Cell Work's longstanding experience working in prison, strong management structure and innovative approach, coupled with an active, multi-talented Board, enabled it to continue to adapt to the on-going upheaval due to reduced funding and changing regimes within the prison estate when working in prison and to build on its work supporting prisoners who engaged in the in-cell training, on their release. The wide-ranging skill set of the Trustees, staff and volunteers enabled the charity to have a deeper impact on the lives of the prisoners we work with this year, concentrating on the provision of OCN accredited training in workshops and piloting the training for in-cell work, increasing volunteer network teaching in prison, broadening and strengthening our routes to market, developing new products to ensure the organisation's future sustainability, and building our strategies, policies and procedures to support the work of the charity as it moves forward with its programme to support ex-prisoners work through employment training and mentoring.

Fine Cell Work is run by the Senior Management team of the Managing Director and the Founding Director working with a full-time staff of seven and four part-time staff members working between two and four days a week.

FINE CELL WORK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

The duties of Fine Cell Work's small and busy staff are divided between skills and paid work provision for prisoners, the marketing of their products to commissioning bodies and the general public and providing work experience, work-place training and mentoring as part of our pathway to support a select number of Fine Cell Workers into training and employment when they leave prison.

In 2016, there were on average 295 inmates in Fine Cell Work classes at any one time, an increase from 273 the previous year and the charity worked with a total of 526 prisoners (compared to 490 in 2015) in 32 prisons.

The small ratio of staff to prisoners was underpinned by the extensive, essential activities of the Fine Cell Work Volunteer Team teaching in prisons, supporting production, consulting on business development, marketing and merchandising, helping with administration and design, supporting the annual Fundraising Gala and setting up and manning sales events across the country. Working in prison was further supported by 109 prisoners who volunteered by mentoring fellow prisoners, teaching new recruits and helping with administration which is an increase of 10% on numbers in 2015. In 2016, 72 volunteers visited prisons to train inmates in embroidery, quilting and other sewing skills, 13 more than the previous year. A further 34 volunteers assisted with production, design and office administration, three consultants donated their time to work with us on strategy and marketing, 170 volunteers served on event committees and 16 volunteers helped run Fine Cell Work's pop-up shop in the three-week run up to Christmas. This brings the total of volunteers supporting the charity this year to 404.

Remuneration policy for senior management

The Director's salaries are determined by the Trustees with reference to market rates and the financial resources of the charity and are reviewed annually.

Principle Risks and Uncertainties

The trustees have assessed both the major risks to which the charity is exposed and systems established to manage those risks. Risk assessments of various areas of the business are made on an ongoing basis and examine potential risks, their possible impact and the mitigation of any such impact. Key areas that undergo risk assessment are IT infrastructure, threats to revenue, and staff-related risks. IT infrastructure risk assessment covers key databases, such as our supporter database and information on the server and includes back-up protocols, to recover and restore lost data, should any loss occur. The risk of a drop in external funding is mitigated by a strategic and business plan to increase Fine Cell Work's sustainability through product sales and new funding sources. Internal control risks are minimised by procedures for the authorisation of transactions and projects. Staff risks relate to the retention of key members of staff and staff policies, such as salary changes, and working with ex-prisoners in the office, and are adapted as best as practicable and affordable to address situations that may arise. Fine Cell Work's Employer's Liability, stock and office contents insurance policy further minimise financial risks to the charity, while the charity has appropriate health and safety and safeguarding policies in place.

Objectives and Activities

Fine Cell Work trains and pays prisoners to do high quality, creative needlework in their cells and textiles training in workshops to foster hope, discipline and employability. The aim is to enable these prisoners to finish their sentences with work skills, money earned and saved, and the self-belief to lead fulfilled, crime-free lives. The prisoners are motivated and inspired by the volunteers who train and support them. It is also a core aim to increase both the impact of the work we do with prisoners inside and to support prisoners released into the Greater London area into training and employment when they leave prison. To this end, additional space taken by the charity this year facilitated the beginning of its *Open the Gates* employment training and mentoring programme for ex-prisoners.

The strategies employed to meet our objectives are as follows:

- Recruit and train volunteers to teach prisoners textile skills in cells and in Fine Cell Work workshops
- Develop materials to train and motivate prisoners
- Develop beautiful and saleable products to build the charity's brand and reputation
- Develop markets for the prisoners' goods, including web marketing
- Give feedback to prisoners from customers and supporters to encourage self-worth and reconnection with the world outside prison
- Recruit prisoners we work with either in cell groups or in Fine Cell Work workshops to support into employment on release at Fine Cell Work's new employment hub

FINE CELL WORK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

We wish to build Fine Cell Work as a sustainable social business and charity with the prisoners as stakeholders in the enterprise. We aim to become even more embedded in the prison system and to support prisoners towards formal work training and qualifications by providing employment training in prison and, on release, providing employment training in our external hub and matching ex-prisoners up with organisations that can provide further specialist support or employment. Realising this vision in the future will involve:

1. Broadening and incentivising our stitchers' acquisition of skills by providing OCN accredited courses with modules for both in-cell and workshop training
2. Developing prison workshops so that more Fine Cell Workers can gain work experience and skills working with textiles
3. Working with recently released Fine Cell Work prisoners in Fine Cell Work's office and work training space to provide work skills and experience, accredited training in soft furnishings, employment mentoring
4. Building links with possible providers of further support, housing, work and training for ex-prisoners on their return to the community
5. Building on Fine Cell Work's recognised ethical and quality "brand" and ensuring a steady workflow for both cell work and workshops by increasing the range of business, developing new retail and commissioning partnerships

Achievements and Performance

Volunteers and working in prison

As ever, the charity is entirely reliant on highly skilled, dedicated volunteers who teach in prison. In 2016, 72 volunteers taught in-cell work classes and in Fine Cell Work prison workshops. Increasing the number of volunteers in each group was a priority to facilitate accredited training being rolled out in workshops and selected cell groups both this year and next.

Throughout the year the charity worked in 32 prisons around the country with 22 cell groups in 18 prisons, four prison workshops (including one in a prison where we don't also have a cell group) and 19 commission-level lone stitchers in a further 13 prisons. No groups were closed and a new group was opened in HMP Warren Hill where the group became quickly established in the prison regime thanks to the support of a long-standing Fine Cell Work lone-stitcher in the prison and an experienced prison volunteer leading the group.

Building relationships with prisons who release prisoners into the Greater London area is crucial in expanding the charity's capacity to give employment support to Fine Cell Workers being released. This will form the basis of our strategy for establishing new groups in 2017.

Fine Cell Work's commitment to increase the impact of the work we do with prisoners was demonstrated by the increase in how many prisoners the charity engaged with at any one time. In 2016, we engaged with an average of 295 prisoners at any one time compared with 273 in 2015. Throughout the year, we worked with 526 prisoners, our highest number to date.

Prisoners' in-cell productivity continued to be high. There was a continuing shift in focus to allow a new product mix to include a wider range of giftware, cushions and Christmas decorations to give prisoners a greater variety of work and skills and to increase the type of products and price points created for sale as we broaden our customer base. Our experienced stitchers benefited from the opportunity to work on 328 commissions pieces, more than ever before. Overall, the prisoner pay level increased by 3.5% on prisoner pay in 2015, with prisoners being paid a total of £76,424.

Prisoners in-cell activity was high with almost 5,000 items handstitched in cells up 29% from last year (3,883 products). The greater number of smaller items produced accounts for some of this increase. However, productivity in prison was at an all-time high. Prison workshops made a total of 5353 products that included our designing and creating 500 Gentoo handstitched, machine assembled penguin decorations for sale at Port Lockroy in Antarctica for the UK Antarctic Heritage Trust, making 200 draft excluders for the Guinness Trust for their tenants and designing and making 45 cushions with four different Shakespeare quotes machine embroidered on classic linens, supplied to Selfridges to sell in their collection to commemorate 500 years since Shakespeare's death.

FINE CELL WORK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

From Cell Work to Work Training

Our long-term strategy to introduce formal, accredited textiles training in all our prison groups was realised this year. Having been registered by Open College Network (OCN) to deliver accredited training courses in 2015, this year the course requirements for both in-cell and workshop courses were written and were agreed with OCN.

To support training in prison workshops and our post release employment training, an accredited training course, 'Machine Stitched and Hand-finished Soft Furnishings' was introduced delivering textile skills training at Level 2 with the expectation that those enrolled in the training will finish it in Q1 of 2017.

The in-cell accredited training, entitled 'Handstitching for Interiors' is made up of four units, three of which, Embroidery, Canvas Work and Quiltmaking to be delivered at Level Two and a fourth unit, Peer Mentoring, delivered at Level One. To support both teaching and to enable independent study of the units, comprehensive training manuals were created. Review of this course support material and piloting the training in three cell groups began at the end of the year. This process of rolling out the training will continue in 2017 in the expectation that all groups currently delivering Stitchwise will instead be delivering accredited training by 2018.

Our internal, apprenticeship in-cell training programme, Stitchwise, showed a steady increase in take-up in cell groups in 2016 with 14 groups now taking part, up from 11 groups in 2015. This year 62 prisoners took part in Stitchwise either starting or completing a Stitchwise level. As well as competence in needlework, Stitchwise involves team building and personal development. The number of prisoners taking part in Stitchwise has fallen slightly as expected with long term Fine Cell Work Stitchers reaching the end of the Stitchwise course.

During 2016, Fine Cell Work also gave 145 "non-Stitchwise" awards to prisoners, funded by the Needlemakers Livery Company and the Tanner Trust, more awards than ever before. The awards programme was reviewed to make these awards more aspirational and meaningful to prisoners with more categories added. Prisoners received certificates and cash prizes totaling £6,610 for outstanding progress, technical development and peer mentoring.

Studio Workshops

Workshop production output rose substantially in 2016, with over 5353 products made in workshops. This was entirely due to increased productivity and efficiency at the Fine Cell Work workshop at HMP Littlehey where up to 4,200 items were made up. The prison moved the Fine Cell Work workshop to a larger space allowing more prisoners to work in the workshop and more production space. By the end of the year, accredited training in sewing machine and hand finishing skills was being delivered by the Workshop and Training Manager in this workshop.

The chaotic environment at HMP Wandsworth meant very little could be achieved in our workshop there. Emergency procedures necessitated by low staffing levels, put in place by the prison in the summer, meant two thirds of prisoners were unable to access education and training. This regime was still in place at the end of the year. The workshop was often operating with one or two men, occasionally none at all. This left an inexperienced workforce capable of only minimal production. Almost 20% of our products were made up in the workshop but most these were low price point giftware requiring a fast turnaround. The high staff to prisoner ratio did result in the development of new products and some very creative projects. However, the high churn of prisoners and unreliability of access to the workshop meant that the upholstery training course was withdrawn.

In order to give the charity greater security and reliability working in the prison estate, and to facilitate the development of a greater range of products made exclusively in workshops with a higher profit margin, it is imperative that the charity builds its workshop capacity. Despite repeated encouragement from the prison to site a dedicated workshop at HMP Gartree, setbacks with the prison due to the continued high turnover of staff in senior positions meant that the creation of Fine Cell Work workshop was again delayed. A review of prison workshops is planned for 2017.

FINE CELL WORK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

Rehabilitation Pathway and post-release support

In 2016, Fine Cell Work secured significant grant funding from the National Lottery and the Garfield Weston Foundation for Open the Gates, a new programme to expand the scope and reach of its work. The Lottery grant will enable the charity to work with greater numbers of its prisoner “graduates” – or apprentices - after release. The Garfield Weston Foundation are funding us to develop a more effective commercial model, to complement the expansion of our rehabilitation work and ensure FCW's sustainability as it grows. It will now be possible to provide employment support to 140 ex-offenders over 2017-20 at an external workshop where they will do work experience as production assistants, work with an employment mentor and complete accredited textiles courses. The goal of Open the Gates is to enable our prisoner trainees to build on the textiles training completed with FCW while in prison in order to create fulfilling and crime-free lives for themselves after release.

In the course of 2016 we continued the development of our post-release pilot work by taking additional space to establish a small workshop space within our current office building. This has enabled us to create a dedicated area where Open the Gates apprentices work as production apprentices, and complete a Level 2 textiles course. We supported eight FCW graduates in all, one of whom was awarded a Lady Anne Tree apprenticeship award to train as an upholsterer. Of the eight apprentices, three found work, one reoffended, three are continuing to volunteer and one is finishing formal IT training.

Sales, PR and Commissions

In 2016, earned revenue improved by 26.1%, from £201,690 in 2015 to £254,421. Income from sales of our products grew by an impressive 31.6%; £243,421 in 2016 compared to sales of £184,990 in 2015.

Income from prisons had been steadily growing over the last three years, reaching a high of £16,700 in 2015. However, this year income from this source has decreased by 34.1% to £11,000 as a result of prisons having less money to pay for activities. To add to the complexity of the situation, outsourcing education in prisons to third party providers has meant that the prison themselves no longer have access to budgets they held before.

The increase in sales across the board was a result of successful collaborations with well-established interior designers, ensuring that new products work within range planning to encourage multiple purchases and developing products within lower price points. Of note, the launch in the Spring of a range of cushions designed by Melissa Wyndham and Kit Kemp with Blithfield with embroidery on printed linen, a new departure on our embroidery range, was very successful with three of the six designs quickly selling out.

Design and marketing work done in 2015 to establish a new ecommerce site which launched in October that year, coupled with marketing and merchandising consultancy by John Barford and Lawrence White over the past two years, allowed a more targeted approach in 2016 to how we presented our products and promotions on the ecommerce site. Online sales grew by 70% in 2016 and accounted for 21% of our income from trading compared with 17% in 2015 and 11% in 2014.

The range of seasonal decorations was expanded and included both new Christmas designs and Easter decorations. This year decorations were stitched predominantly in-cell. Sales grew by 66.6% making a total of £15,000 and accounted for over 6% of sales.

Sales arising from events increased by 36% on the previous year and accounted for 29% of trading. Thanks to the generosity of Grosvenor Estates allowing us two pop-up shops in Belgravia, and to the generosity of Pentreath & Hall allowing us a small pop-up shop in Marylebone for two weeks, income from trading at our pop-ups increased by nearly 300% on 2015 figures and accounted for 11% of income from trading in 2016. The pop-up shops were set up by staff and ex-prisoners and staffed predominantly by volunteers and ex-prisoners to maximise the success of both shops. The shops introduced new customers, supporters and volunteers, allowed an invaluable opportunity to provide training for ex-prisoners and increased Fine Cell Work's visibility and profile.

The remaining distribution channels were office sales (5%) and trading with retail partners (4%).

Key collaborations this year were with designers including Pentreath & Hall, Kit Kemp, Robert Stevenson, Vaneéssa MacDonald and Cath Kidston for new ranges planned for launch in 2017/18. In addition, Fine Cell Work was the charity of Decorex for the fourth year giving the charity an invaluable platform to market its work to interior designers.

FINE CELL WORK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

The highlight of the charity's media coverage this year was the press launch in March for the new collaboration between Blithfield, Melissa Wyndham and Kit Kemp, held in one of the suites of the Ham Yard, with 33 reporters attending from different publications.

Throughout the year the charity received coverage in 34 publications and news websites including The Guardian, The Evening Standard, The Sunday Times, Homes and Garden, Country and Town House, The Metro and Waitrose Magazine, as well as BBC Radio 1 and BBC Radio Suffolk. With a stronger emphasis on digital marketing this year, particularly through our social media channels, the charity featured across several lifestyle and independent blogs which has helped to boost our SEO rankings. In addition to this, our social media presence has grown organically to 9,845 followers across five channels, an increase of 21% since 2015.

Commissions

Income from commissions increased by 8.6% being £71,634 in 2016, up from £65,942 in 2015. Fine Cell Work took on a wide range of commissions with 101 commissions being completed in the year which included several high-profile, prestigious commissions. It is gratifying that a number of the commissions were from customers who had commissioned from Fine Cell Work before.

The designer, Kit Kemp created a stunning range of elegant, unique, made-to-order hand-stitched textile furniture and home accessories which were launched in Q1 and created a new income stream from commissions.

As part of a joint venture with the Embroiderers' Guild, The Royal School of Needlework and Hand & Lock, Fine Cell Work stitchers embroidered 12 roundalls featuring the house emblems of fictional families which formed the border of a promotional wall hanging measuring approximately six metres by two metres for the television series Game of Thrones.

Having worked with Australian photographer and artist Polly Borland before, a total of 39 intricate, complex artworks were stitched in-cell this year for international exhibitions.

Contemporary artist, Cornelia Parker returned to Fine Cell Work to commissions a further six embroideries produced for her series 'Opposites'.

A large needlepoint wall-hanging depicting the crest of the Merchant Taylors Livery Company was completed to hang in their Hall in York.

A design collective, Luna and Curious, commissioned a number Fine Cell Work prisoners to design faces to be embroidered on cushions for sale in their shop for the London Design Festival. Six of the designs submitted were chosen and sent out to stitchers who were allowed creative freedom on stitch placement and choice of stitches. In total 26 cushions were created this way.

In support of the armed forces charity SSAFA, stitchers embroidered 25 hearts to their own design inspired by the pin cushions made by soldiers in the First World War depicting regimental badges. The hearts were displayed at Winchester Cathedral to commemorate 100 years since the Battle of the Somme.

The workshop in Littlehey made 500 hand-embroidered, machine assembled penguins for the charity UKAHT. The penguins were sent to Antarctica for sale in their shop in Port Lockroy.

Fundraising and Selling through Events

Sales' events in 2016 collectively raised £168,078 in donations (including gift aid). This is a 7.6% increase over the amount raised from this source in 2015.

Fine Cell Work events continued to be one of our most effective forms of grass roots marketing, extending our volunteer networks around the country and promoting knowledge and understanding about prisons, prisoners and rehabilitation. This year, events at Stowe School in Buckinghamshire, Lady Sew & Sew in Henley, Ampney House in Gloucestershire, Cobden House Chambers in Manchester, By the Crossways in Suffolk, St Peter's Church Notting Hill and our Fundraising Gala in celebration of the huge contribution to the charity by longstanding Trustee, Melissa Wyndham at the Haymarket Hotel, were well attended and very successful.

FINE CELL WORK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

Of particular note, the Fundraising Gala raised more funds to support the charity than ever before which is a reflection of the high regard and respect in which Melissa was held. Reviving historic designs by Melissa to be sold alongside her more recent designs, lead to one of the highest levels of sales achieved at a fundraiser. Record sales were also achieved at the sale in Suffolk thanks to the extraordinary efforts of the Chair and her Committee.

To build sales, Fine Cell Work accepted opportunities to take part in larger external sales opportunities where a stand was generously donated by supporters. These included Spirit of Summer, The Glaziers' Art Fair, the Asthma Fair, Ormiston Families Beauchamp Bazaar and Spirit of Christmas. As a result of taking part in the two "Spirit" events, in 2017 we have been invited back as official charity partner for both events in 2017 (Spirit of Summer has been rebranded as the House and Garden Festival).

Principal Funding Source

Overall, the charity's focus on long-term fundraising to enable the expansion of our work has been successful. In 2016 Fine Cell Work's grants income rose by 27.4%, from £263,498 to £335,752. New, multi-year grants from the Garfield Weston and Charles Hayward Foundations added to ongoing multi-year grants from the Paul Hamlyn Foundation, the Henry Smith Charity, the Leathersellers Company, the Philip King Trust and the ASK Trust. We also received confirmation of multi-year grants to begin in 2017 when Open the Gates starts from the National Lottery and the City Bridge Trust. Confirmed grants income for 2017 is already significantly ahead of our total grants income for 2016.

Further new single-year grants from the Milo Cripps Trust, the Drapers Livery Company, Lloyds TSB and the CHK Charities were augmented by ongoing funding from the Westminster Foundation, who continued to support Fine Cell Work's rent costs, and the Valentine and Alice Cooper Dean Trusts, who supported us for the ninth year running. We were also most grateful to the Aldo Trust, the Sommer Family Trust, the Sara d'Avigdor Goldsmith Trust and the Broderers for continued annual grant funding.

Financial Review

In 2016, Fine Cell Work's total incoming resources were £760,449, an increase of 21.7% over the prior year. The surplus for the year was £94,572. This is a significant increase from the prior year and represents the steps taken by the charity to prepare itself financially for the launch of its new initiatives in 2017. The increase was driven by a 31.6% increase in sales, a 7.6% increase in donations and a 27.4% increase in grant funding from trusts and foundations.

Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed in tangible or invested assets held by the charity should be maintained at a level of three months of expenditure, equal to £175,304 in general funds. At this level, the trustees feel they would be able to continue the current activities of the charity in the event of a significant drop in funding. It is therefore a core aim to build and maintain Fine Cell Work's unrestricted reserves at this level. This was achieved at year end.

Statement as to disclosure of information to auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board of trustees


Sophie Kingsley (Chair)

Dated:

22/01/2017

FINE CELL WORK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Fine Cell Work for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINE CELL WORK

REPORT OF THE INDEPENDENT AUDITORS

TO THE MEMBERS OF FINE CELL WORK

We have audited the accounts of Fine Cell Work for the year ended 31 December 2016 set out on pages 11 to 27. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of Fine Cell Work for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications to our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit,

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

FINE CELL WORK

REPORT OF THE INDEPENDENT AUDITORS

TO THE MEMBERS OF FINE CELL WORK (CONTINUED)

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.



Mr Mark Cummins FCCA (Senior Statutory Auditor)

for and on behalf of Russell New Limited

Statutory Auditors

The Courtyard
Shoreham Road
Upper Beeding
Steyning
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BN44 3TN

Dated: 30 June 2017

FINE CELL WORK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2016 £	Total 2015 £
Income from:						
Donations and grants	3	236,762	267,068	-	503,830	419,705
Charitable activities	4	254,421	-	-	254,421	201,690
Investment income		74	-	2,124	2,198	3,512
Total income		491,257	267,068	2,124	760,449	624,907
Expenditure on:						
Costs of generating donations and grants	5	42,170	91,323	-	133,493	135,065
Charitable activities						
Prisoner Training & Support	5	413,672	154,050	-	567,722	475,949
Total expenditure	5	455,842	245,373	-	701,215	611,014
Transfer	14	25,000	-	(25,000)	-	-
Net gains/(losses) on investments	10	-	-	35,338	35,338	(4,356)
Net income/(expenditure)		60,415	21,695	12,462	94,572	9,537
Fund balances at 1 January 2016		168,818	92,305	199,735	460,858	451,321
Fund balances at 31 December 2016		229,233	114,000	212,197	555,430	460,858

All activities of the charity are classified as continuing. There are no other recognised gains or losses other than those reported on the Statement of Financial Activities.

FINE CELL WORK

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	£	£
Gross income	758,325	621,457
Total expenditure from income funds	(701,215)	(611,014)
Net income for the year	57,110	10,443

The summary income and expenditure account is derived from the statement of financial activities on page 11 which, together with the notes on pages 14 to 27, provides full information on the movements during the year on all funds of the charity.

FINE CELL WORK

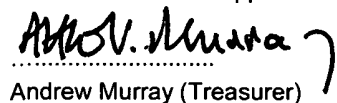
BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	9	8,545	11,275
Investments – Lady Anne Tree Fund	10	212,197	199,735
		<u>220,742</u>	<u>211,010</u>
Current assets			
Stocks		94,116	85,123
Debtors	11	42,697	34,009
Cash at bank and in hand		409,330	193,374
		<u>546,143</u>	<u>312,506</u>
Creditors: amounts falling due within one year	12	<u>(211,455)</u>	<u>(62,658)</u>
Net current assets		<u>334,688</u>	<u>249,848</u>
Total assets less current liabilities		<u>555,430</u>	<u>460,858</u>
Capital funds			
Endowment funds	14	212,197	199,735
Income funds			
Restricted funds	15	114,000	92,305
Unrestricted funds		229,233	168,818
		<u>555,430</u>	<u>460,858</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the charity. The notes on pages 15 to 27 form part of these accounts.

The accounts were approved by the Board on 20.06.17



Andrew Murray (Treasurer)
Trustee

Company Registration No. 03095356

FINE CELL WORK

CASH FLOW STATEMENT

AS AT 31 DECEMBER 2016

		2016	2015
	Notes	£	£
Cash flows from operating activities:			
Net income/expenditure for the year		94,572	9,537
Depreciation of tangible fixed assets	9	4,799	5,365
Increase/(decrease) in creditors	12	148,797	(31,271)
(Increase)/decrease in debtors	11	(8,688)	2,969
(Increase)/decrease in stocks		(8,993)	(27,114)
(Increase)/decrease in investments	10	(12,461)	906
Investment income		(1,183)	(3,512)
Net cash provided by/(used in) operating activities		216,843	(43,120)
Cashflows from investing activities			
Interest income		1,183	3,512
Purchase of tangible fixed assets	9	(2,070)	(8,829)
Cash provided by/(used in) investing activities		(887)	(5,317)
Increase/(decrease) in cash		215,956	(48,437)
Cash and cash equivalents at the beginning of the year		193,374	241,811
Cash and cash equivalents at the end of the year		409,330	193,374
		1 January 2016 £	Cashflow £
Cash at bank and in hand		193,374	215,956
			31 December 2016 £
			409,330

FINE CELL WORK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

Fine Cell Work is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Legal and Administrative Information page.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Fine Cell Work meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Fine Cell Work's ability to continue as a going concern.

2.2 Income

Donations, grants and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Charitable Activities – represents income from sales of goods and is recognised when receivable, excluding Value Added Tax.

Investment income is accounted for on a receivable basis.

Income received in respect of the Lady Anne Tree Fund has been classified as endowment fund income and is treated as income restricted by appeal.

2.3 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Costs of generating donations and grants comprises those costs incurred in order to raise funds from external sources. Fundraising trading: Cost of goods sold are costs incurred in relation to raw materials, staff time and equipment used for prisoners to generate funds.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. It also includes costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on a staff time basis.

FINE CELL WORK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

2 Accounting Policies

(continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	4 years straight line basis
Fixtures, fittings & equipment	3 years straight line basis

2.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.9 Investments

Fixed asset investments are stated at fair value.

Realised and unrealised gains and losses are dealt with in the Statement of Financial Activities.

2.10 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

2.11 Pensions

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

2.12 Fund accounting

The charity has various funds for which it is responsible:

Unrestricted funds – these are for use on the general charitable objectives of the charity.

Restricted funds – the funds are for use as directed by the donor. A description of the projects can be found in the notes to the accounts.

Endowment funds are subject to specific conditions by donors. The charity has an expendable endowment which means both the capital and income can be expended.

2.13 Taxation

The company is a registered charity (number: 1049095). All of the charity's income falls within the exemptions set out in part 11 of the Corporation Tax Act 2010.

FINE CELL WORK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

3 Income from donations and grants

	Unrestricted funds	Restricted funds	Endowment funds	Total 2016	Total 2015
	£	£	£	£	£
Donations and grants	236,762	267,068	-	503,830	419,705
Donations and grants					
Unrestricted funds:					
BC Partners				5,000	5,000
Shepherd and Wedderburn				-	10,000
S&W Investment Management				2,000	5,000
Rothschild				-	5,000
Kleinwort Benson				-	10,000
Leathersellers Company				20,000	20,000
ASK Trust				20,000	20,000
Alice Cooper Dean Charitable Trust				3,000	-
The Duke of Devonshire's Charitable Trust				9,600	-
Weinstock Foundation				4,000	-
Ham Yard Donations				-	39,104
Other grants (<£6,000)				173,162	121,652
				236,762	235,756

FINE CELL WORK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

3 Income from donations and grants

(continued)

	Total 2016 £	Total 2015 £
Restricted funds:		
Westminster Foundation	16,000	18,000
Paul Hamlyn Trust	39,155	26,449
Philip King Trust	15,000	15,000
Valentine Trust	5,000	5,000
Henry Smith Foundation	30,000	30,000
Swarovski Foundation	13,500	13,000
Worshipful Company of Needleworkers	-	1,500
Band Trust	-	10,000
Monument Trust	-	33,000
Charles Haywood Foundation	20,000	-
Sarah D'Avigdor Goldsmid Trust	-	5,000
Salesforce Foundation	5,400	5,400
Garfield Weston Foundation	60,000	-
CHK Charities	8,000	-
Milo Cripps Foundation	10,000	-
Drapers Livery Company	10,000	-
Lloyds TSB	10,000	-
City and Metropolitan Charity	5,000	-
Tanner Trust	4,800	-
Other donations & grants (<£5,000)	15,213	21,600
	<u>267,068</u>	<u>183,949</u>

4 Income from charitable activities

	2016 £	2015 £
Sale of prisoners' work	243,421	184,990
Income from cell work	11,000	16,700
	<u>254,421</u>	<u>201,690</u>

FINE CELL WORK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

5 Expenditure

	Staff costs	Depreciation	Other Costs	Total 2016	Total 2015
	£	£	£	£	£
Expenditure on:					
Costs of generating donations and grants	98,622	-	34,871	133,493	135,065
Charitable activities					
<u>Prisoner Training & Support</u>					
Activities undertaken directly	249,866	4,799	313,057	567,722	475,949
	<u>348,488</u>	<u>4,799</u>	<u>347,928</u>	<u>701,215</u>	<u>611,014</u>

Included within charitable activities is £6,750 (2015 - £6,750) in relation to audit fees.

FINE CELL WORK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

6 Comparative funds – year ended 31 December 2015

	Unrestricted funds	Restricted funds	Endowment funds	Total 2015
	£	£	£	£
<u>Income from:</u>				
Donations and grants	235,756	183,949	-	419,705
Charitable activities	201,690	-	-	201,690
Investment income	62	-	3,450	3,512
Total income	437,508	183,949	3,450	624,907
<u>Expenditure on:</u>				
Costs of generating donations and grants	82,441	52,624	-	135,065
Charitable activities				
Prisoner Training & Support	328,231	147,718	-	475,949
Total expenditure	410,672	200,342	-	611,014
Net gains/(losses) on investments	-	-	(4,356)	(4,356)
Net income/(expenditure)	26,836	(16,393)	(906)	9,537
 Fund balances at 1 January 2015	 141,982	 108,698	 200,641	 451,321
Fund balances at 31 December 2015	168,818	92,305	199,735	460,858

FINE CELL WORK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

7 Trustees and related party transactions

None of the trustees received any remuneration during the year.

8 Employees

Number of employees

	2016 Number	2015 Number
The average monthly number of employees during the year was	13	12

Employment costs

	2016 £	2015 £
Wages and salaries	312,204	290,221
Social security costs	25,720	24,545
Other pension costs	10,564	3,874
	<u>348,488</u>	<u>318,640</u>

There were no employees whose annual remuneration was £60,000 or more. Pension costs relate entirely to a defined contribution pension scheme for which benefits were accruing for no directors (2015: none) and for which no contributions were outstanding at the year end (2015: £Nil).

The key management personnel of the charity comprise the founding director and the managing director. The total employee benefits of key management personnel of the charity were £81,576 (2015: £81,576).

FINE CELL WORK

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

9 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2016	6,935	16,514	23,449
Additions	-	2,069	2,069
Disposals	-	(2,615)	(2,615)
At 31 December 2016	6,935	15,968	22,903
Depreciation			
At 1 January 2016	2,423	9,751	12,174
Charge for the year	881	3,918	4,799
Disposals	-	(2,615)	(2,615)
At 31 December 2016	3,304	11,054	14,358
Net book value			
At 31 December 2016	3,631	4,914	8,545
At 31 December 2015	4,512	6,763	11,275

10 Fixed asset investments

	Lady Anne Tree Fund
	£
Fair value at 1 January 2016	199,735
Acquisitions at cost	13,324
Disposals at fair value	(36,200)
Change in value in the year	35,338
Fair value at 31 December 2016	212,197
Historical cost:	
At 31 December 2016	177,581
At 31 December 2015	187,580

Included within investments is cash of £26,062 (2015 - £35,872).

The total investment gain of £35,338 (2015: £4,356 loss) shown in the Statement of Financial Activities is represented by an unrealised gain of £33,473 (2015: £3,923 loss) and a realised gain of £1,865 (2015: £433 loss).

FINE CELL WORK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

11 Debtors	2016	2015
	£	£
Trade debtors	9,416	11,342
Other debtors	19,316	12,571
Prepayments and accrued income	13,965	10,096
	<u>42,697</u>	<u>34,009</u>

12 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	14,947	13,396
Deposits for commissions	1,044	1,044
Taxes and social security costs	20,980	13,669
Other creditors	2,856	3,592
Accruals and deferred income	171,628	30,957
	<u>211,455</u>	<u>62,658</u>

Accruals and deferred income includes £140,000 of deferred income in relation to 2017.

13 Pension and other post-retirement benefit commitments

Defined contribution

There were no contributions (2015: £Nil) outstanding at the year end.

	2016	2015
	£	£
Contributions payable by the charity for the year	<u>10,564</u>	<u>3,874</u>

FINE CELL WORK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

14 Endowment funds

The income funds of the charity include restricted endowment funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2016	Income	Movement in funds		Balance at 31 December 2016
	£	£	Transfer between funds	Movement on investments	£
Expendable endowments					
Lady Anne Tree donations	199,735	2,124	(25,000)	35,338	212,197
	<u>199,735</u>	<u>2,124</u>	<u>(25,000)</u>	<u>35,338</u>	<u>212,197</u>

The Lady Anne Tree Fund has been established as a memorial to Fine Cell Work's founder to be invested for the purpose of giving awards to prisoners for accredited training and supporting the charity's development work. The amount held in the fund is an expendable endowment. The £25,000 transfer represents funds utilised during the year from the endowment fund.

FINE CELL WORK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2016	Incoming resources	Movement in funds		Balance at 31 December 2016
	£	£	Resources expended	Transfers between funds	£
Volunteer and programmes manager	16,000	20,000	(31,450)	-	4,550
Development work	-	65,400	(35,400)	-	30,000
Prisoner pay	-	3,500	(3,500)	-	-
Prisoner training and awards	-	6,300	(6,300)	-	-
Workshops development	15,000	-	(15,000)	-	-
Accreditation and development	13,225	59,655	(52,880)	-	20,000
Production co-ordinator's salary	-	10,000	(10,000)	-	-
Rent and core costs	30,000	46,000	(46,000)	-	30,000
Volunteers expenses	-	10,000	(10,000)	-	-
Ex-prisoner support	-	5,000	(5,000)	-	-
Hub set up costs	15,000	15,000	(15,000)	-	15,000
Women prisoners	2,600	13,500	(6,650)	-	9,450
Probation consultancy	-	10,000	(5,000)	-	5,000
Prisoner newsletter	-	2,563	(2,563)	-	-
Other	480	150	(630)	-	-
	<u>92,305</u>	<u>267,068</u>	<u>(245,373)</u>	<u>-</u>	<u>114,000</u>

Volunteer and programmes manager

The Charles Hayward Foundation provided funds towards the Volunteer and Programmes Manager position.

Development work

The Garfield Weston Foundation gave a grant towards post-release and sustainability development work.

Prisoner pay

The Aldo Trust gave a grant towards prisoner pay.

Prisoner training and awards

The Tanner Trust and the Worshipful Company of Needle makers funded prisoner training and awards.

FINE CELL WORK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

15 Restricted funds

(continued)

Workshop development

The Rayne Foundation, Clore Duffield Foundation and the Monument Trust provided funding towards the Wyndham Workshops.

Women prisoners

The Swarovski Foundation gave funding towards training for women prisoners.

Accreditation and development

The Paul Hamlyn Foundation gave funding towards the costs associated with accreditation and younger prisoners.

Hub Set Up Costs

The Phillip King Trust provided funding towards the set up costs of the Fine Cell Work Hub.

Production co-ordinator's salary

The Drapers Livery Company contributed towards the salary of the Production Co-ordinator.

Rent and core costs

The Westminster Foundation contributed towards rental costs.

The Henry Smith Charity and the Milo Cripps and CHK Charities contributed towards core costs and the Stitchwise apprenticeship.

Volunteers expenses

The Alice Cooper Dean Trust, the Broderers, and the Weinstock Fund, contributed towards volunteers expenses.

Ex-prisoner support

The Varah Trust, the City and Metropolitan Charity and the Valentine Trust contributed towards support costs for ex-prisoners.

Probation consultancy

Lloyds TSB Charity funded consultancy support for the development of Fine Cell Work's work with ex-prisoners.

Prisoner newsletter

The Seymour Strang Trust funded Fine Cell Work's prisoner newsletter.

Other projects

Various other funders have given specific donations which have been applied to the charitable purposes as requested.

FINE CELL WORK

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fund balances at 31 December 2016 are represented by:				
Tangible fixed assets	8,545	-	-	8,545
Investments	-	-	212,197	212,197
Current assets	432,143	114,000	-	546,143
Creditors: amounts falling due within one year	(211,455)	-	-	(211,455)
	<u>229,233</u>	<u>114,000</u>	<u>212,197</u>	<u>555,430</u>

17 Commitments under operating leases

At 31 December 2016 the company had total commitments under non-cancellable operating leases payable as follows:

	Land and buildings		Other	
	2016	2015	2016	2015
	£	£	£	£
Within one year	33,656	33,656	569	569
Between two and five years	33,656	67,312	1,138	1,707
	<u>67,312</u>	<u>100,968</u>	<u>1,707</u>	<u>2,276</u>

18 Control

The charity is a company limited by guarantee and is under the control of the trustees.