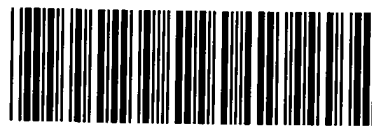


STRATEGIC REPORT, REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
TRIGION SECURITY SERVICES LIMITED

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TRIGION SECURITY SERVICES LIMITED

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for the Year Ended 31 December 2014

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TRIGION SECURITY SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTORS:

J A Gennissen
G Vowles

SECRETARY:

P J Lockwood-Taylor

REGISTERED OFFICE:

Sargasso Level 2
Five Arches Business Centre
Maidstone Road
Sidcup
Kent
DA14 5AE

REGISTERED NUMBER:

03095253

AUDITORS:

WM Audit LLP
Chartered Accountants & Statutory Auditors
Rauter House
1 Sybron Way
Crowborough
East Sussex
TN6 3DZ

TRIGION SECURITY SERVICES LIMITED

STRATEGIC REPORT **for the Year Ended 31 December 2014**

The directors present their strategic report for the year ended 31 December 2014.

REVIEW OF BUSINESS

The results for the year and the financial position of the company are shown in the annexed financial statements.

The company enjoyed another year of strong growth, growing by 17% percent in turnover on the previous year. The growth occurred in both the electronic security and man guarding and Trigion has expanded the area it operates in. The net growth is helped by a very strong retention rate, with another year of zero client losses due to dissatisfied clients. The high retention rate is certainly helped by the strengthening of the structure as reported last year.

It is pleasing that Trigion has returned to a profit making position. There are two important factors that have contributed to the profit improvement. First of all, our Electronic Business has had a record breaking year in turnover and despite the growth operating cost were very well managed and controlled. The Man Guarding also showed very tight budget controls which improved the operating margin.

Trigion has invested heavily in strengthening its commercial department to continue its strong growth. The growth with the continued focus on the cost development is expected to lead to further improvement in its profit levels. The business feels it is in a strong position for the future years with its strength in offering a total security proposition to clients with electronic security solutions combined with manned guarding and our own Control Room.

The NSI gold status has now been achieved for all parts of our security activities and the ACS rating has gone up significantly. This level holds the greatest perceived value across industry, also by the police, fire and rescue services, and insurers.

The Hostmanship programme has been rolled out and all of our office staff and management have been trained. The programme will be rolled out on the client sites during 2015. Trigion remains committed to our family values of looking after our staff. Trigion Security have been able to increase the number of employees being paid at London Living Wage with the help of our clients. We have also mapped a route to move other clients sites to the LLW over a period of time for those businesses who can not afford to make the change in one big hit.

The immediate parent company Facilicom Services Group based in the Netherlands is committed to the UK and intends to continue with further investment.

Trigion continued its commitment to its environmental policy under ISO 14001 Environmental Management Standard. The certificate not only applies to our headquarters, but also to our activities at all sites at which we provide services. This in turn is linked to our quality management system ISO 9001 for which it is also certified

PRINCIPAL RISKS AND UNCERTAINTIES

The economic environment in the UK is still in recovery, and Trigion recognises that this brings a risk for the future. However, Trigion has shown they relish the challenge and proven to grow through it in the past years and expect to continue this way.

Trigion also have a very small risk relating to the exchange rates with the euro, but most of the euro trading is with the parent company in Holland who are committed to support this risk.

Trigion can see no other risks to its operations in the UK.

TRIGION SECURITY SERVICES LIMITED

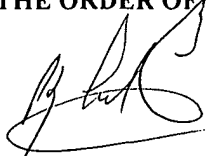
STRATEGIC REPORT
for the Year Ended 31 December 2014

EXPOSURE RISK TO CURRENCY FLUCTUATIONS

The company has an agreement in place with the parent company in Holland that any significant fluctuation in the Euro is at the parent company's risk. Trigion Security Services Limited do not deal with a multi-currency system and the only foreign currency transactions are in Euros.

There is also an agreement with the parent company in relation to a rate of exchange mechanism and the risk to exposure is minimal as most foreign transactions are trading within the group for central charges and stock. To further avoid exposure the company invoices in Pound sterling.

BY THE ORDER OF THE BOARD:



P J Lockwood-Taylor - Secretary

18 March 2015

TRIGION SECURITY SERVICES LIMITED

REPORT OF THE DIRECTORS **for the Year Ended 31 December 2014**

The directors present their report with the financial statements of the company for the year ended 31 December 2014.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2014 to the date of this report.

J A Gennissen
G Vowles

Other changes in directors holding office are as follows:

Mrs M J Geurts - resigned 1 September 2014

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

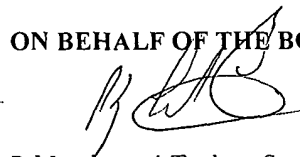
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, WM Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



P J Lookwood-Taylor - Secretary

18 March 2015

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TRIGION SECURITY SERVICES LIMITED

We have audited the financial statements of Trigion Security Services Limited for the year ended 31 December 2014 on pages six to twelve. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.


Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Joanna Green BSc ACA (Senior Statutory Auditor)

for and on behalf of WM Audit LLP

Chartered Accountants & Statutory Auditors

Rauter House

1 Sybron Way

Crowborough

East Sussex

TN6 3DZ

18 March 2015

TRIGION SECURITY SERVICES LIMITED**PROFIT AND LOSS ACCOUNT**
for the Year Ended 31 December 2014

	Notes	31.12.14 £	31.12.13 £
TURNOVER		7,442,236	6,361,486
Cost of sales		6,394,220	5,656,383
GROSS PROFIT		1,048,016	705,103
Administrative expenses		949,657	867,881
		98,359	(162,778)
Other operating income		4,693	2,484
OPERATING PROFIT/(LOSS)	3	103,052	(160,294)
Interest receivable and similar income		232	671
		103,284	(159,623)
Interest payable and similar charges	4	1,235	2,265
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		102,049	(161,888)
Tax on profit/(loss) on ordinary activities	5	(151,508)	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		253,557	(161,888)

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

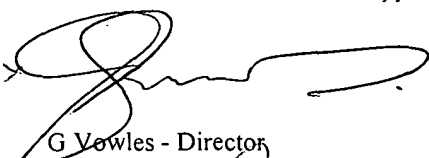
TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year.

BALANCE SHEET
31 December 2014

	Notes	31.12.14 £	31.12.13 £
FIXED ASSETS			
Tangible assets	6	109,321	79,729
CURRENT ASSETS			
Stocks	7	43,817	58,759
Debtors	8	1,525,652	1,260,686
Cash at bank and in hand		147,009	850
		<u>1,716,478</u>	<u>1,320,295</u>
CREDITORS			
Amounts falling due within one year	9	<u>1,173,363</u>	<u>1,001,145</u>
NET CURRENT ASSETS		<u>543,115</u>	<u>319,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>652,436</u></u>	<u><u>398,879</u></u>
CAPITAL AND RESERVES			
Called up share capital	13	1,000,100	1,000,100
Profit and loss account	14	(347,664)	(601,221)
SHAREHOLDERS' FUNDS	17	<u><u>652,436</u></u>	<u><u>398,879</u></u>

The financial statements were approved by the Board of Directors on 18 March 2015 and were signed on its behalf by:


G Vowles - Director


J A Gennissen - Director

TRIGION SECURITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with UK GAAP and applicable accounting standards.

Financial Reporting Standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced goods and services, excluding value added tax.

Costs associated with services provided are recognised immediately as turnover in the period to which it relates with the profit element included in turnover on completion of contractual obligations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

The capitalisation limit for assets used by the company is £200.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued using the FIFO method.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the term.

TRIGION SECURITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2014

2. STAFF COSTS

	31.12.14	31.12.13
	£	£
Wages and salaries	5,652,071	5,087,733
Social security costs	521,410	470,307
Other pension costs	48,520	33,628
	<u>6,222,001</u>	<u>5,591,668</u>

The average monthly number of employees during the year was as follows:

	31.12.14	31.12.13
Management & administration	13	12
Security & guarding	215	193
	<u>228</u>	<u>205</u>

3. OPERATING PROFIT/(LOSS)

The operating profit (2013 - operating loss) is stated after charging/(crediting):

	31.12.14	31.12.13
	£	£
Depreciation - owned assets	49,787	40,831
Loss on disposal of fixed assets	1,353	-
Auditors' remuneration	6,296	6,996
Foreign exchange differences	<u>(2,859)</u>	<u>(2,465)</u>
Directors' remuneration	<u>12,730</u>	<u>12,516</u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	31.12.14	31.12.13
	£	£
Interest to group companies	<u>1,235</u>	<u>2,265</u>

5. TAXATION

Analysis of the tax credit

The tax credit on the profit on ordinary activities for the year was as follows:

	31.12.14	31.12.13
	£	£
Current tax:		
UK corporation tax	46	-
Deferred tax	<u>(151,554)</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>(151,508)</u>	<u>-</u>

TRIGION SECURITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2014

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2014	206,726	133,985	340,711
Additions	39,078	58,163	97,241
Disposals	-	(30,407)	(30,407)
At 31 December 2014	245,804	161,741	407,545
DEPRECIATION			
At 1 January 2014	179,679	81,303	260,982
Charge for year	15,922	33,865	49,787
Eliminated on disposal	-	(12,545)	(12,545)
At 31 December 2014	195,601	102,623	298,224
NET BOOK VALUE			
At 31 December 2014	50,203	59,118	109,321
At 31 December 2013	27,047	52,682	79,729

7. STOCKS

	31.12.14 £	31.12.13 £
Stocks	43,817	58,759

8. DEBTORS

	31.12.14 £	31.12.13 £
Amounts falling due within one year:		
Trade debtors	1,260,335	1,119,190
Amounts owed by group undertakings	557	-
Other debtors	14,290	19,054
Deferred tax asset	45,952	-
Prepayments and accrued income	98,916	122,442
	1,420,050	1,260,686
Amounts falling due after more than one year:		
Deferred tax asset	105,602	-
Aggregate amounts	1,525,652	1,260,686

TRIGION SECURITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2014

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.14	31.12.13
	£	£
Bank loans and overdrafts (see note 10)	-	6,666
Trade creditors	139,982	156,143
Amounts owed to group undertakings	310,517	210,601
Tax	46	-
Social security and other taxes	146,253	159,261
VAT	330,782	274,602
Accruals and deferred income	245,783	193,872
	<u>1,173,363</u>	<u>1,001,145</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.14	31.12.13
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>6,666</u>

11. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	31.12.14	31.12.13
	£	£
Other operating leases		
Expiring:		
Between one and five years	<u>-</u>	<u>8,866</u>

12. DEFERRED TAX

	£
Excess of NBV over WDV	10,183
Unused losses	<u>(161,737)</u>
Balance at 31 December 2014	<u>(151,554)</u>

13. CALLED UP SHARE CAPITAL

Allotted and issued:			31.12.14	31.12.13
Number:	Class:	Nominal value:	£	£
1,000,100	Share capital 1	£1	<u>1,000,100</u>	<u>1,000,100</u>

TRIGION SECURITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2014

14. RESERVES

	Profit and loss account £
At 1 January 2014	(601,221)
Profit for the year	253,557
	<hr/>
At 31 December 2014	(347,664)
	<hr/> <hr/>

15. ULTIMATE PARENT COMPANY

The ultimate parent company is Facicom Services Group N.V. a company registered in the Netherlands.

16. ULTIMATE CONTROLLING PARTY

The controlling party is Facicom UK Limited.

The ultimate controlling party is Facicom Services Group N.V.

Facicom UK Limited is the controlling party as it owns 100% of the share capital.

The ultimate controlling party is Facicom Services Group N.V. a company registered in the Netherlands, as it owns 100% of the share capital of Facicom UK Limited.

17. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.12.14 £	31.12.13 £
Profit/(loss) for the financial year	253,557	(161,888)
Share issue		
	<hr/>	<hr/>
Net addition/(reduction) to shareholders' funds	253,557	(161,888)
Opening shareholders' funds	398,879	560,767
	<hr/>	<hr/>
Closing shareholders' funds	652,436	398,879
	<hr/> <hr/>	<hr/> <hr/>

18. GOING CONCERN

Trigion Security Services Limited has made a profit in the reporting year which has decreased the loss being carried forward in the profit and loss account. The ultimate parent company continues to support Trigion Security Services Limited in all aspects of its operations and is willing to commit funds as necessary.

Trigion Security Services Limited anticipates profits in future trading periods and will look to reduce reliance from the group in the future.

TRIGION SECURITY SERVICES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2014

	31.12.14		31.12.13
	£	£	£
Sales		7,442,236	6,361,486
Cost of sales			
Purchases	337,854		248,900
Subcontractors	344,721		278,380
Recruitment, training and uniforms	6,844		3,525
Wages	5,136,362		4,636,115
Social security	461,060		413,246
Pensions	34,439		11,308
Administration	2,548		2,173
Motor expenses	41,203		37,643
Travelling expenses	14,622		5,638
Depreciation of tangible fixed assets	14,567		19,455
	<hr/>	6,394,220	<hr/>
GROSS PROFIT		1,048,016	705,103
Other income			
Sundry receipts	1,834		19
Exchange gains	2,859		2,465
Deposit account interest	232		671
	<hr/>	4,925	<hr/>
		1,052,941	708,258
Expenditure			
Rent	19,548		23,223
Rates and water	5,995		6,585
Insurance	29,798		29,133
Office expenses	522		-
Directors' salaries	12,730		12,516
Directors' social security	1,610		1,569
Wages	502,979		439,102
Social security	58,740		55,492
Pensions	14,081		22,320
Other staff costs	32,967		31,552
Telephone	25,022		18,853
Post and stationery	38,933		40,577
Advertising	4,322		3,933
Travelling	1,811		1,909
Motor expenses	21,076		23,033
Repairs and renewals	3,131		860
Sundry expenses	-		123
Accountancy	700		-
Staff welfare	17,496		37,221
Computer costs	37,570		34,764
Legal fees	9,148		6,013
Auditors' remuneration	6,296		6,996
Donations	1,203		30
Commission paid	46,092		49,008
Entertainment	3,460		900
Bad debts	15,780		-
	<hr/>	<hr/>	<hr/>
Carried forward	911,010	1,052,941	845,712
			708,258

This page does not form part of the statutory financial statements

TRIGION SECURITY SERVICES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2014

	31.12.14		31.12.13	
	£	£	£	£
Brought forward	<u>911,010</u>	<u>1,052,941</u> <u>911,010</u>	<u>845,712</u>	<u>708,258</u> <u>845,712</u>
		141,931		(137,454)
Finance costs				
Bank charges	2,362		2,116	
Interest to group companies	<u>1,235</u>	<u>3,597</u>	<u>2,265</u>	<u>4,381</u>
		138,334		(141,835)
Depreciation				
Plant and machinery		<u>34,932</u>		<u>20,053</u>
		103,402		(161,888)
Loss on disposal of fixed assets				
Motor vehicles		<u>1,353</u>		<u>-</u>
NET PROFIT/(LOSS)		<u><u>102,049</u></u>		<u><u>(161,888)</u></u>

This page does not form part of the statutory financial statements