

REGISTERED NUMBER: 03094944 (England and Wales)

Farringdon Instruments Limited

Unaudited Financial Statements for the Year Ended 31st August 2017

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for the Year Ended 31st August 2017**

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Farringdon Instruments Limited

Company Information for the Year Ended 31st August 2017

DIRECTORS: A F P Schryver
Mrs G P Schryver

SECRETARY: Mrs G P Schryver

REGISTERED OFFICE: 4 High Street
Alton
Hampshire
GU34 1BU

REGISTERED NUMBER: 03094944 (England and Wales)

ACCOUNTANTS: Sheen Stickland
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Statement of Financial Position
31st August 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		22,868	17,013
Debtors	5	6,061	5,236
Cash at bank		<u>30,829</u>	<u>23,317</u>
		59,758	45,566
CREDITORS			
Amounts falling due within one year	6	<u>21,956</u>	<u>23,502</u>
NET CURRENT ASSETS		<u>37,802</u>	<u>22,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,802</u>	<u>22,064</u>
CREDITORS			
Amounts falling due after more than one year	7	50,000	50,000
CAPITAL AND RESERVES			
Called up share capital	60,000	60,000	
Retained earnings	<u>(72,198)</u>	<u>(87,936)</u>	
SHAREHOLDERS' FUNDS		<u>(12,198)</u>	<u>(27,936)</u>
		<u>37,802</u>	<u>22,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31st August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4th May 2018 and were signed on its behalf by:

A F P Schryver - Director

Mrs G P Schryver - Director

**Notes to the Financial Statements
for the Year Ended 31st August 2017**

1. STATUTORY INFORMATION

Farringdon Instruments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, (FRS 102 Section 1A) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as amended by FRC guidance issued in May 2017 and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

The company has adopted the provisions of FRS 102 Section 1A with effect from 1st September 2016 and the figures for the year ended 31st August 2016 have been restated to reflect this change of accounting policy. There has been no effect on the reported financial position or financial performance of the company on the transition to FRS 102 Section 1A.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Office equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31st August 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Totals £
COST			
At 1st September 2016 and 31st August 2017	<u>50,500</u>	<u>8,345</u>	<u>58,845</u>
DEPRECIATION			
At 1st September 2016 and 31st August 2017	<u>50,500</u>	<u>8,345</u>	<u>58,845</u>
NET BOOK VALUE			
At 31st August 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 31st August 2016	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	5,267	2,675
Other debtors	<u>794</u>	<u>2,561</u>
	<u>6,061</u>	<u>5,236</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	5,418	2,564
Other creditors	<u>16,538</u>	<u>20,938</u>
	<u>21,956</u>	<u>23,502</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>50,000</u>	<u>50,000</u>

8. RELATED PARTY DISCLOSURES

The company has interest free loans from the directors. The balance outstanding at the year end was £65,788 (2016 - £70,788).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.