

**SIFA FIRESIDE**  
(A company limited by guarantee)

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**Company Number: 03094905**

**Charity Number: 1049728**

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**SIFA FIRESIDE**  
(A company limited by guarantee)

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**SIFA FIRESIDE**  
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**LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered Charity Name:** SIFA Fireside

**Company number:** 03094905 (England and Wales)

**Charity number:** 1049728

**Registered office:** 48-52 Allcock Street  
Birmingham  
West Midlands  
B9 4DY

**Auditor:** PKF Cooper Parry Group Limited Park View  
Blythe Valley Business Park  
Solihull  
West Midlands  
B90 8BG

**Solicitors:** Coley & Tilley Solicitors  
Neville House  
Waterloo Street  
Birmingham  
B2 5UF

**Directors:**

The directors (who are also the trustees) of the charitable company during the year, and up to the date of this report, were as follows:

Mr E S Kinnear – Chair  
Ms S Baker (resigned 31 May 2018)  
Mr G Bate (appointed 14 February 2017)  
Sister J Bogie  
Mr R Browning (resigned 11 January 2018)  
Mr S Coghlan  
Mr M Collins  
Mrs M Kaye (resigned 14 September 2017)  
Mr T McDonnell  
Mr D Ollier  
Mrs C Wildman (appointed 27 July 2017)  
Mrs M Springer (appointed 1 February 2018)

**Secretary:** Martin Chidgey

The following people held senior management positions within the charitable company during the year:

**Chief Executive:** Ms C Gilliver (resigned 28 April 2017)  
Mrs Carly Jones (appointed 14 July 2017)

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**REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2018**

The Directors, who are also the Trustees of the charity, are pleased to present their report together with the financial statements of the charitable company for the year ended 31 March 2018.

**Structure, Governance and Management:**

**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 24 August 1995. It was registered as a charity in 1983. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

**Method of appointment of Directors and Trustees**

The Directors and Trustees are appointed according to the rules detailed in the Memorandum and Articles of Association of SIFA Fireside.

The Sisters of St Paul are entitled to nominate one Trustee. When new Trustees are sought the Board and management will actively seek potential recruits from within local networks and also consider recruitment via an advertisement in local media and voluntary sector umbrella organisations, ensuring that the Board represents the widest possible range of communities and interest groups, including SIFA Fireside's volunteers and clients. Potential candidates for appointment are initially interviewed by the Chair and then presented to the full Board for the decision to appoint. New Trustees can be co-opted onto the board in periods between AGMs and are then presented to members for election at the next AGM.

The Trustee induction process is jointly led by the Chair of Trustees and the Chief Executive and includes an introduction to the structures and governance of SIFA Fireside, an operational overview of service delivery, site visits, awareness training, and detailed reading of policies and procedures.

Following appointment, new Trustees sign a confidentiality agreement and a conflict of interest declaration.

**Organisational Structure**

SIFA Fireside is led by a Chief Executive who reports directly to the Board of Trustees. The Chief Executive is responsible for the day to day running of the charity with support from a senior leadership team that consists of:

- Head of Service
- Fundraising and Corporate Partnerships Manager
- Finance Manager
- Development Manager

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**REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2018**

**Decision Making**

The Board of Trustees meets every two months to make decisions informed by presentation and discussions with the Chief Executive and members of the management team. The types of matters reserved for the Board include the approval of the budget and the Annual Report and Accounts and ratification of the Business Plan, significant capital expenditure and the charity's policies. The Board is also responsible for long-term financial and strategic planning and for governance, while the management team takes operational decisions.

The Board delegate the daily operational responsibility to the Chief Executive supported by the management team. The Chief Executive is responsible for ensuring that the charity delivers a service in accordance with its Objects and Mission Statement, that key performance indicators are met, and for balancing the effective management of resources with creative development that keeps the interests of clients at its heart. The day to day management of the service including staff management is the responsibility of the management team. The Chair and Chief Executive meet on a regular basis to maintain information flow, and the management team meets at least weekly to ensure strategic relevance and operational effectiveness and to provide consultative structures within the organisation.

SIFA Fireside has policies and procedures in place that describe key financial responsibilities and the agreed areas of delegation from Trustee Board to management. The Treasurer takes responsibility for overseeing account reconciliation and reports directly to the Board on the management accounts and budgetary matters.

**Risk Management and Quality Standards**

It is the charity's policy to have a risk management framework which:

- Attempts to identify, assess and manage SIFA Fireside's risks
- Supports SIFA Fireside's strategic plan
- Assigns clear responsibilities for risk management
- Monitors and tracks progress on managing risk

During 2017-18 SIFA Fireside worked with a risk management specialist to develop a comprehensive approach which included a full review of the risk register. The risk register details the main organisational risks including financial, reputational, physical and the risk of serious incident. There are currently 17 risks on the risk register which are reviewed and scored monthly by the owning member of the senior management team. The Board of Trustees reviews the risk heat map that provides an overview of each risk and the CEO updates about any changes in key risk areas. Senior managers meet to review the risk register monthly and where there are risks that may require in depth attention, these are brought to the board for a detailed review.

SIFA Fireside holds the Matrix quality assurance standard and was successfully reaccredited during the year. We are also signed up to the Mindful Employer Charter and are part of the No Wrong Door Network in Birmingham.

**Objectives and activities**

**Principal activity and object of the charity**

The relief and representation of persons experiencing marginalisation or disadvantage as a result of homelessness, poverty, dependence on alcohol or other drugs or social isolation via the provision of services that improve their condition of life and raise awareness of the general public as to the needs of such persons.

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**REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2018**

**Vision**

SIFA Fireside – a leading charity enabling homeless and vulnerable people to take control, paving the way for healthier fulfilling lives.

**Mission statement**

Our mission is to; provide inclusion, engagement and equal access to services for those individuals who are disadvantaged or experiencing homelessness, and to influence the strategic development of the homelessness agenda in local and national arenas.

**Our aims**

- Reduce homelessness
- Increase social inclusion
- Increase life skills
- Improve health
- Improve employment potential
- Reduce offending

**Remuneration**

The remuneration of key senior personnel and the Chief Executive is determined by the Board of Trustees. The Board assigns specific task and finish groups where appropriate in relation to key remuneration issues and brings these recommendations to the trustees for final approval. The remuneration of all employees is reviewed at least annually and the salaries of senior management are reviewed at least annually by the board of trustees. Remuneration and staffing are incorporated into SIFA Fireside's risk register to ensure an effective and fair remuneration policy is in place that enables the retention of high quality staff.

**Public benefit**

We review our aims, objectives and activities annually to ensure that they remain consistent, in accordance with Charity Commission guidance, and that planned future activities also fit within our stated aims and objectives. Our remit (limited by our objects and funding requirements) is to work within Birmingham and Solihull; our City Centre location means that we are geographically accessible, and we provide daily open access 'drop in' sessions which are widely advertised through our website, leaflets, other agencies and word of mouth. There is no charge for our services.

The benefits received by clients are closely related to our aims; for example, people are given information and advice about benefits and debt and are assisted to access hostel places and then to take on and sustain their own tenancies.

To ensure that benefits are balanced against any potential detriment or harm we are proactive in addressing concerns about public safety and nuisance, meeting regularly with neighbouring businesses; with local residents and the police and carrying out frequent litter patrols in Allcock St and the surrounding area.

Clients are either referred by statutory services (Probation, NHS, Birmingham City Council) or voluntary agencies, or they can self-refer, and SIFA Fireside monitors the referrals received in relation to age, gender, ethnicity, disability and housing status. When individuals are assessed a decision is made as to their level of need and potential to benefit from our services. The percentage of Black and Minority Ethnic clients seen broadly reflects the local community, and we endeavour to meet specific needs, such as translating service information into Polish. While we see a much higher proportion of men than women we are proactive in highlighting women's needs and in maintaining partnerships that meet these.

We are committed to equal access to our services and, by providing free practical help such as meals and showers, encourage people in poverty to engage with SIFA Fireside. We are also able to fund travel costs for attendance at some of our programmes and for our client volunteers.

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**REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2018**

**Review of activities 2017-18**

SIFA Fireside appointed a new Chief Executive in July 2017 to embed and implement the 2020 Vision. During the year we have reviewed our vision and mission to ensure it is fit for purpose and reflects the organisation we are today. There has been a period of review across the organisation which has included our service delivery approach and staffing structure.

**Objectives for 2017-18**

- To improve financial sustainability
- To increase fundraising and income generation year on year
- To deliver a measurable, high quality, needs led service
- To ensure we provide clear, regular and consistent communication with staff, volunteers, partners, funders and the public

**What we achieved – improve financial sustainability**

One of our key focuses during 2017-18 was to ensure that SIFA Fireside had a strong financial basis on which to deliver our charitable objects. As a result, we invested in the recruitment of a full time permanent Finance Manager who came into post at the beginning of March 2018.

We have also worked to ensure that key contracts and funding streams continued during the year and this resulted in extensions for the Homeless Prevention and Welfare Service, Sexual Health, Psychological Wellbeing, Tenancy Sustainment and Out of the Woodcraft contracts. Additionally, we have been through a process of reviewing our contracts and suppliers. Although the financial impact of these reviews cannot yet be seen in the 2017-18 performance, there has been a significant improvement in cost management which will help to sustain the organisation for future years.

**What we achieved – increase fundraising and income generation year on year**

During the year, SIFA Fireside continued to invest in fundraising and income generation and at the end of the financial year had close to 100 corporate partnerships in place. Trusts and grants continue to be an important income stream for SIFA Fireside and during the year we made the decision to focus on targeting larger funders and those that offered multi year funding. We have been delighted to that our partnership with Colmore BID has continued for a further year and we have also developed partnerships with the other Business Improvement Districts in Birmingham including Southside BID and the developing Eastside BID.

SIFA Fireside saw significant support from community organisations in the year under review with faith groups and schools providing food, clothing and financial support. Individuals participated in a range of events including running, cycling, quizzes, bake sales, music events and much more.

During the year, we carried out an organisational strength review and used funding secured from the BIG Lottery to invest in a fundraising database which will support the fundraising team to effectively monitor and track relationships they are building with supporters.

**What we achieved – deliver a high quality needs led service**

**Daily drop in**

The main route to services at SIFA Fireside is via the 'drop in' sessions at our Allcock St site with approx. 80% of our clients being self-referrals. Our drop in is funded through a range of sources including voluntary and statutory sources. The service operates Monday-Friday between 9am-1pm and provides a range of facilities for individuals. During the year we worked to maintain a balance between providing immediate crisis relief through the provision of essential services and consolidating our homeless prevention and recovery work. We deliver activities through a combination of direct provision and referral to key partners based in our building. Basic need services include a hot meal service, showers, laundry, clothing, toiletries, access to the rough sleeping team (Midland Heart), telephone calls, c/o address and safe storage of documents such as passports. We also offer services that support long term change such as access to housing advice (Shelter), benefits and welfare rights, access to CGL (Birmingham's drug and alcohol service), tenancy sustainment, job club, and training and employment support through our Changing Lives team. We have also offered psychological wellbeing assistance, and direct access to a nurse twice a week (Health Exchange), sexual health clinics (Umbrella) weekly, weekly eye care through Vision Care for Homeless People's Eye Clinic and podiatry services. Birmingham Solihull Mental Health Foundation Trust is a key partner for SIFA Fireside and their community mental health team for homeless adults is based in the building.

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**FOR THE YEAR ENDED 31 MARCH 2018**

We received just under 40,000 presentations and supported approx. 3,800 individual clients. During the period almost 2,500 individuals received specialist housing advice and were supported into accommodation. During the year we:

- Provided more than 37,500 meals
- Supported almost 500 clients to register with a GP
- Provided just under 5,000 showers
- Referred 200 individuals to substance misuse services

Out of Hours Services

Drop in sessions took place at the weekend from 10:30am-11:30 am and two evenings per week from 6:30 pm until 8 pm. These additional sessions are aimed primarily at rough sleepers where practical advice and support is provided. We work in partnership with the rough sleepers team to obtain emergency accommodation for individuals while this service is open.

Due to the severe weather experienced toward during the first part of 2018, SIFA Fireside was asked to provide emergency overnight provision for rough sleepers. Thanks to support from partners including Shelter and CGL, we were able to mobilise immediately to deliver emergency cold weather accommodation in our drop in for 12 clients. This was a tremendous achievement and the result of a huge amount of commitment from staff, volunteers and partners.

Psychological Wellbeing Project

With support from the Birmingham Community Safety Partnership Fund, we were able to run a psychological wellbeing project that managed individual cases where one to one support was provided. The uniqueness of our service meant that individuals who have experienced abuse, trauma and/or violence were rapidly identified. Cases dealt with by the Psychological Wellbeing Worker included historic experiences from childhood and more recent experiences in adulthood that ranged from domestic violence and abuse to war crimes. Individuals were provided with person centred therapy and used basic cognitive behaviour therapy tools to support those who'd experienced trauma.

Changing Lives

Changing Lives is a three year project supported by the Big Lottery Fund that seeks to help people who are moving from a background of homelessness and offending to a more settled lifestyle and one where they will not return to offending. During the last year, the Changing Lives project has worked with 325 clients with the aim of supporting them through a journey back into employment and training and better physical and mental health. Each individual has a different story to tell and the outcomes vary depending on a wide range of circumstances. This journey can happen quite quickly, but usually takes many months of targeted support and can be beset with difficulties due to the problematic and chaotic background of many of our clients. We have undertaken a range of activities with each client's support package being specifically tailored to meet their needs. Underpinning our approach has been a focus on providing our clients with options and choices to give them control over their aspirations and how their life moves forward. We have been delighted with the success of the project during the last twelve months not only in exceeding all of the outcomes we set out to achieve with our clients but more importantly in being part of meaningful change that has led to healthier, happier lives. During the year we also consolidated our partnership with Urban Emporiums to deliver a more personalised approach to employment support and plan to roll out this model of working with other employers in order to provide our clients with the best chance of sustaining their employment and staying in accommodation. 134 clients reported enhanced skills/confidence through accessing education and training and 33 clients were supported into work placements or paid employment.

As part of this project, we have also delivered specialist support to victims of modern slavery working in close partnership with Hope for Justice. Almost 100 clients have been through the National Referral Mechanism and SIFA Fireside has played a lead role in providing evidence of the relationship between homelessness and modern slavery to West Midlands Anti Slavery Network in order to ensure this issue is effectively addressed at national level.



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**How we make a difference**

Our approach to working with clients is to take early action so that wherever possible we prevent issues from arising rather than waiting to deal with problems once they have manifested themselves. For example, one of our clients had made a recent claim for Universal Credit. Under the terms of receiving this benefit she had to complete an online journal outlining her job searches. It became apparent to us in our Job Club that this particular client had very low IT skills and struggled to sign in to her Universal credit account. She was given one to one support by members of the Changing Lives team to learn how to log in and complete her journal. Additionally, we made contact with the client's work coach at the Job centre and explained the situation, and liaised with her over the first few weeks of the client's claim whilst the client learnt how to manage her client contract thus reducing the possibility of her benefits being sanctioned.

**Tenancy Sustainment**

Our tenancy sustainment work is funded by the Lloyds Foundation and aims to provide ongoing support to homeless and vulnerably housed individuals making the transition to settled accommodation. During the year we provided assistance covering a range of issues including identifying ongoing mental health and wellbeing needs, improving financial literacy, access to volunteering, education and training opportunities. We supported more than 200 individuals to maintain their tenancies and manage their finances.

**Out of the Woodwork**

Out of the Woodwork is a furniture upcycling project with a focus on supporting individuals in their recovery to access training, education and employment. The project operates from SIFA Fireside and helps services to acquire new skills and build confidence.

**How we make a difference**

Marcin is a Polish client who presented at Sifa Fireside with very poor mental health, and was referred to Orsborn House ( through the Mental Health Team). Marcin spent 8 months being treated for depression and PTSD. He had previously been trafficked and exploited which led to his mental health issues. After 8 months we referred Marcin to Tabor House as he was discharged with nowhere to go. We also referred him to the Law Centre to check Marcin's status and eligibility for welfare benefits. As he had no recourse to public funds, we engaged Marcin to work with Crisis and he joined their ESOL and tiling workshop. From there he was supported to find work and he gained employment at Jericho on their recycling scheme. As he was now employed, he was supported by our Welfare Worker to find accommodation with Spring Housing and was also referred to the Adavu Project to provide day to day essentials including bedding, toiletries and food parcels. Nine months later, Marcin still works and is accommodated. He has become much happier and independent; his mental health has improved dramatically and he feels he is contributing to society.

**Birmingham Changing Futures Together - Lead Worker Peer Mentor Programme**

Commissioned by Birmingham Voluntary Services Council, Shelter is the lead agency delivering the Lead Worker Peer Mentor Programme for people with complex needs in Birmingham. We have been subcontracted by Shelter to employ four lead workers directly to support this programme which works with people who have complex needs across homelessness, substance misuse, mental health and offending. The workers are based at SIFA Fireside and provide assertive outreach to people with complex needs across the city.

**Welfare rights**

A key feature in developing our centre of excellence at SIFA Fireside has been to ensure individuals are provided with a rights based approach to support. That means ensuring that all clients accessing our service are provided with an individual support package that incorporates income maximisation and access to benefits to which they are entitled. We have been working in partnership with Central England Law Centre to deliver welfare benefits support and quality assured legal advice to a range of SIFA Fireside service users. 160 sessions have been provided with support in accessing their rights concerning issues including misapplied sanctions, Employment Support Allowance (ESA) issues, Job Seeker Allowance (JSA) conditionality, misapplication of the habitual residence test.

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FOR THE YEAR ENDED 31 MARCH 2018**

**What we achieved - ensure we provide clear, regular and consistent communication with staff, volunteers, partners, funders and the public**

One of our key objectives has been to improve our profile and understanding of what services SIFA Fireside offers. We have significantly improved how we communicate with clients to ensure that they are involved in the design of services and that they know what services are available at SIFA Fireside. We have taken steps to redesign our client forum, develop a client newsletter, hold regular consultation and engagement sessions with clients about the development of services and key issues, improving the visual signage around the building and ensuring that all new clients are met and informed about the services available.

In the year, SIFA Fireside relaunched its website and has been working closely with media partners to ensure that key messages about the organisation are delivered. We have secured national news coverage through outlets including BBC Radio 4, Reuters, BuzzFeed and The Guardian. We have also secured strong partnerships with local news outlets regularly featuring in regional print and online news outlets as well on local radio and TV news.

Internally, we have been developing a volunteer forum and held several meetings with volunteers during the year about key issues. The introduction of our fundraising database is further supporting an enhanced communications approach for supporters, volunteers and funders ensuring that we are able to communicate with them in their preferred way.

At board level we have actively sought and appointed a trustee with communications expertise to support a long-term strategic approach to this area of work.

**Volunteering**

Volunteers make a significant contribution to SIFA Fireside and we could not run our service without their commitment and dedication. In the year we had approx. 80 individuals regularly volunteering at SIFA Fireside. Volunteers have enabled us to provide a nutritious breakfast and lunch Monday to Friday for our clients as well as to maintain our extended opening hours; other tasks undertaken include help in the clothing and food stores, admin, research, and fundraising. Volunteer roles have further expanded to include front desk duties; a pivotal role which supports staff to deliver a welcoming and effective 'drop in' service. Almost 300 volunteer group teams got involved throughout the year participating in many activities like decorating projects, special events such as our Christmas party and getting involved with the daily running of our services.

**Financial Review**

In summary, our total income of £834,967 (2017: £942,368) was applied to fund total expenditure of £857,418 (2017: £899,247) which resulted in deficit for the year of £22,451 (2017 surplus: £43,121). Of this £817,194 (2017: £887,646) was expended in furtherance of our charitable activities with £40,224 (2017: £11,601) used in raising funds. In other words out of every £1 given to the charity, 95p is used in furtherance of our charitable objectives.

**Investment policy**

Apart from aiming to retain a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are few funds for long term investment. Having considered the options available, the Trustees decided to maintain two deposit accounts with CAF Bank. The first deposit account receives all income from funding sources and feeds the current account, and the second deposit account retains the designated reserves; the current rate of interest is 0.05%. This policy allows the organisation easy access to funds whilst receiving a competitive interest rate.

**Reserves policy**

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and have established a policy where the unrestricted reserves (not committed or invested in tangible fixed assets by the Board) should aim to be the equivalent of three month's expenditure. This policy is reviewed annually by the Board. Budgeted expenditure for 2017/18 is £1,000,000 and therefore the reserves target is £250,000. However, as at 31 March 2018, unrestricted and undesignated funds not represented by fixed assets were circa £110,000 Whilst this figure is below the target level the Trustees are satisfied that the present level of reserves is adequate to meet the short-term requirements of the charity.

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**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**Plans for the future**

Moving into 2018-19, SIFA Fireside will continue to support people who are marginalised as a result of being homeless or vulnerably housed. We will continue to deliver our strategic objectives from the 2020 Vision and after a year of consolidation, plan to begin to deliver organisational transformation in earnest. This will include reviewing our client pathways, improving our digital capability to work more efficiently across the organisation and increase the effectiveness of work with clients. We plan to adopt the hub model and increase our partnerships with key providers of support services to ensure that SIFA Fireside clients receive the best quality service in one place. We will continue to invest in income generation and identify new opportunities to generate our own income through better use of our building space and strengthening our training offer.

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Trustees (who are also directors of SIFA Fireside for the purposes of company law) are responsible for preparing the Report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepting Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

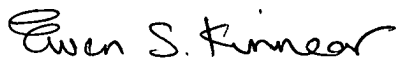
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

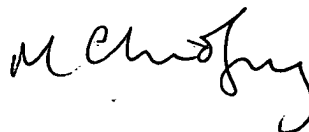
In preparing this report, the directors have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Signed on behalf of the Board on 6<sup>th</sup> December 2018.



Mr Ewen Kinnear

Chair



Mr M Chidgey

Secretary

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**SIFA FIRESIDE**

**Opinion**

We have audited the financial statements of SIFA Fireside (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**SIFA FIRESIDE**  
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
SIFA FIRESIDE**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*PKF Cooper Parry Group Limited*

Simon Atkins FCA  
(Senior Statutory Auditor)

**for and on behalf of**

PKF Cooper Parry Group Limited  
Park View  
One Central Boulevard  
Blythe Valley Business Park  
Solihull  
West Midlands  
B90 8BG

Date: ~~17~~ December 2018

**SIFA FIRESIDE**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating the income and expenditure account)

	Note	Unrestricted Funds £	Restricted Funds £	2018 TOTAL FUNDS £	2017 TOTAL FUNDS £
<b>Income from:</b>					
Donations	2	241,658	16,491	258,149	241,206
Investments – interest received		77	-	77	315
<i>Charitable activities</i> Grants and contracts	3	81,553	495,188	576,741	700,847
<b>Total income</b>		323,288	511,679	834,967	942,368
<b>Expenditure on:</b>					
Costs of raising funds	4	40,224	-	40,224	11,601
Charitable activities	5	255,604	561,590	817,194	887,646
<b>Total expenditure</b>		295,828	561,590	857,418	899,247
<b>Net income / (expenditure) before transfers for the year</b>		27,460	(49,911)	(22,451)	43,121
Gross transfers between funds	14	(36,108)	36,108	-	-
<b>Net movement in funds</b>		(8,648)	(13,803)	(22,451)	43,121
<b>Reconciliation of funds</b> Total funds brought forward		195,470	346,221	541,691	498,570
<b>Total funds carried forward</b>		186,822	332,418	519,240	541,691

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on page 16 to 27 form part of these financial statements.



**SIFA FIRESIDE**  
(A company limited by guarantee)

Registered number 03094905

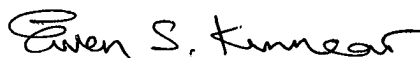
**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible assets	8		360,264		375,016
<b>CURRENT ASSETS</b>					
Debtors	9	127,226		66,624	
Cash at bank and in hand		<u>149,587</u>		<u>230,797</u>	
		276,813		297,421	
<b>CREDITORS</b>					
Amounts falling due within one year	10	(117,837)		(130,746)	
<b>NET CURRENT ASSETS</b>			<u>158,976</u>	<u>166,675</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>519,240</u>	<u>541,691</u>	
<b>UNRESTRICTED FUNDS</b>					
General Funds	13		186,822		195,470
<b>RESTRICTED FUNDS</b>	14		<u>332,418</u>	<u>346,221</u>	
<b>TOTAL FUNDS</b>			<u><u>519,240</u></u>	<u><u>541,691</u></u>	

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 16 to 27 form part of these financial statements.

The financial statements were approved by the Board of Directors on 6th December 2018 and signed on its behalf by:



**E S Kinnear**  
(Chair)

**SIFA FIRESIDE**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

	2018 £	2017 £
<b>Cash flows from operating activities:</b>		
<b>Net cash (used by)/ provided by operating activities</b>	<u>(63,924)</u>	<u>20,385</u>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	<u>(17,286)</u>	<u>(19,123)</u>
<b>Net cash flow from investing activities</b>	<u>(17,286)</u>	<u>(19,123)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(81,210)	1,262
<b>Cash and Cash equivalents at 1 April 2017</b>	<u>230,797</u>	<u>229,535</u>
<b>Cash and Cash equivalents at 31 March 2018</b>	<u><u>149,587</u></u>	<u><u>230,797</u></u>

**Reconciliation of net income/ (expenditure) to net cash from operating activities**

	2018 £	2017 £
Net income / (expenditure) for the reporting period	(22,451)	43,121
Depreciation charges	32,038	30,792
(Increase)/decrease in debtors	(60,602)	71,756
(Decrease) in creditors	<u>(12,909)</u>	<u>(125,284)</u>
	<u><u>(63,924)</u></u>	<u><u>20,385</u></u>

**SIFA FIRESIDE**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1 Accounting policies**

**General information and basis of preparation**

SIFA Fireside is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the relief and representation of persons experiencing marginalisation or disadvantage as a result of homelessness, poverty, dependence on alcohol or other drugs or social isolation via the provision of services that improve their condition of life and raise awareness of the general public as to the needs of such persons.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charitable company has taken advantage of the option provided in SORP to use headings in the Statement of Financial Activity that are applicable to its operations rather than reporting on an activity basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**SIFA FIRESIDE**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives various government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as surplus funds on bank deposit. Interest income is recognised using the effective interest method.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises and other overheads have been allocated on a percentage use of resources basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**SIFA FIRESIDE**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to leasehold property	written off over term of lease – 25 years
Fixtures and fittings	20% straight line basis
Office equipment and computers	33 1/3% straight line basis

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**Tax**

The charitable company meets the definition of charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**SIFA FIRESIDE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**2 Donations received**

	Unrestricted	Restricted	2018 Total	2017 Total
	£	£	£	£
Donations	179,758	-	179,758	203,197
Sundry receipts	61,900	16,491	78,391	38,009
	241,658	16,491	258,149	241,206

Of the total donations received of £258,149 (2017: £241,658), £241,658 (2017: £228,834) related to unrestricted income and £16,491 (2017: £12,372) related to restricted income.

**2a Donations in kind**

During 2017/18 SIFA Fireside benefited greatly from donations given by supporters, including schools, faith groups, businesses and individuals. Food donated was worth about £32,000 (2017: £30,950 not including FareShare) including the surplus supermarket food delivered by FareShare for which we pay an annual £3,700 administration fee, while toiletries were valued at £14,200 (2017: £13,500). These donations meant that we could maintain seven day opening in our 'drop in' as well as responding to increased demand.

In addition, our volunteers gave an extraordinary 19,505 hours (2017: 19,312 hours) of their time, with an estimated equivalent value of £170,669 (2017: £163,186).

**SIFA FIRESIDE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**3 Incoming resources from charitable activities – grants and contracts**

	Unrestricted	Restricted	2018 Total	2017 Total
	£	£	£	£
<b>Core day service</b>				
<i>Birmingham City Council:</i>				
Tackling homelessness & Health Inequalities	2,333	184,668	187,001	187,696
<i>Charitable Trusts:</i>				
Social Service Grants	-	-	-	31,320
	2,333	184,668	187,001	219,016
<b>Other Services</b>				
Irish Govt Dept of Foreign Affairs and Trade ESP	-	15,000	15,000	15,000
Charitable Trusts	23,020	-	23,020	20,853
Lloyds TSB Foundation For England And Wales	-	25,000	25,000	25,000
Out Of The Woodwork Project	-	38,000	38,000	38,171
NLDC	-	-	-	1,274
Oak Foundation	-	-	-	51,950
BIG Lottery Fund Grant – Changing Lives	-	119,634	119,634	140,934
Award for All (Open Cinema)	1,500	-	1,500	2,500
Birmingham Community Safety Partnership	-	15,804	15,804	15,804
CGL– Room Use	30,000	-	30,000	39,176
Shelter	-	94,999	94,999	97,762
Birmingham Pride	10,000	-	10,000	10,000
LGBT Awards for All (Big Lottery)	-	-	-	9,750
Women's Group	-	2,083	2,083	2,918
Colmore Bid	-	-	-	5,758
BCSP – Off The Street	-	-	-	4,981
Ireland Fund of Great Britain	9,000	-	9,000	-
Evening Provision	5,700	-	5,700	-
	79,220	310,520	389,740	481,831
	81,553	495,188	576,741	700,847

Of the total grants and contracts received of £576,741 (2017: £700,847), £81,553 (2017: £94,838) related to unrestricted income and £495,188 (2017: £606,009) related to restricted income.

**SIFA FIRESIDE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

<b>4</b>	<b>Analysis of costs of raising funds</b>	<b>2018 Total £</b>	<b>2017 Total £</b>
	Staff costs	36,301	10,449
	Recruitment	166	221
	Travel	3,757	931
	<b>Total costs of raising funds</b>	<b>40,224</b>	<b>11,601</b>
<b>5</b>	<b>Analysis of expenditure on charitable activities</b>	<b>2018 Total £</b>	<b>2017 Total £</b>
	<i><b>Direct costs of charitable activities</b></i>		
	Staff costs	419,266	422,068
	Recruitment	2,098	5,356
	Travel	7,287	13,487
	Drop-In activities including food and toiletries	16,913	33,600
	Client activities	25,527	-
	Change Kitchen	-	24,363
	<b>Total direct costs</b>	<b>471,091</b>	<b>498,874</b>
	<i><b>Support costs allocated to charitable activities</b></i>		
	Premises	65,747	70,197
	Staff costs	138,610	172,347
	Postage, telephone and stationery	7,739	15,800
	Consultancy	20,295	11,584
	Professional fees	395	21,990
	Depreciation	32,040	31,302
	Insurance	9,399	7,729
	Bank charges	182	142
	Staff training	3,563	2,248
	Sundry expenses	40,140	32,652
	<b>Total support costs</b>	<b>318,108</b>	<b>365,991</b>
	<b>Governance costs</b>		
	Staff costs	21,001	17,185
	Other	754	96
	Accountant's fee	6,240	5,500
	<b>Total governance costs</b>	<b>27,995</b>	<b>22,781</b>
	<b>Total expenditure</b>	<b>817,194</b>	<b>887,646</b>

Of the total expenditure of £817,194 (2017: £887,646), £255,604 (2017: £258,128) related to unrestricted funds and £561,590 (2017: £641,119) relate to restricted funds



**SIFA FIRESIDE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**6 Net incoming/(outgoing) resources for the year**

The net incoming/(outgoing) resources are stated after charging:

	2018 £	2017 £
Depreciation of owned assets	32,038	31,302
Auditor's remuneration	5,800	5,500
Operating leases – land and buildings	42,000	42,000

**7 Staff Costs**

Wages and salaries	518,419	473,352
Social security costs	39,864	36,366
Pension costs	4,173	6,160
	<u>562,456</u>	<u>515,878</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:

	2018 Number	2017 Number
Core day services	6	5
Changing Lives BIG Lottery	6	6
Management and administration	9	9
Shelter	3	2
Other Services	6	5
	<u>30</u>	<u>27</u>

Total remuneration receivable by key management personnel was £148,981 (2017: £80,076).  
Key management personnel are set out in the Report of the Directors and Trustees.

**Employee Benefits**

The charitable company offers the following employee benefits:

- Contributory Pension Scheme with a maximum contribution of 5%.
- Cycle Scheme that gives employees the opportunity to purchase a bicycle through a salary sacrifice scheme with the associated tax benefits.
- KiddiVouchers Scheme that gives employees the opportunity to purchase childcare through a salary sacrifice scheme with associated tax benefits.

**7a Directors' and Trustees' remuneration and related party transactions**

The legal authority under which the payment is made to a trustee for professional services is referred to in the charity's Memorandum and Articles of Association.

No trustee received any remuneration or benefits during the year (2017 – None).

No trustee received travelling expenses during the year (2017 – None).

No amounts were outstanding to any trustee at the end of the year (2017 - None).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2017 – None).

**SIFA FIRESIDE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**8 FIXED ASSETS**

	Improvements to leasehold property £	Fixtures fittings and equipment £	Total £
<b>COST</b>			
At 1 April 2017	698,914	134,852	833,766
Additions	-	17,286	17,286
Disposals	(249,407)	-	(249,407)
	<hr/>	<hr/>	<hr/>
At 31 March 2018	449,507	152,138	601,645
	<hr/>	<hr/>	<hr/>
<b>ACCUMULATED DEPRECIATION</b>			
At 1 April 2017	357,287	101,463	458,750
Charge for the year	17,980	14,058	32,038
Depreciation on disposal	(249,407)	-	(249,407)
	<hr/>	<hr/>	<hr/>
At 31 March 2018	125,860	115,521	241,381
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2018	323,647	36,617	360,264
	<hr/>	<hr/>	<hr/>
At 31 March 2017	341,627	33,389	375,016
	<hr/>	<hr/>	<hr/>

**9 DEBTORS: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	80,809	19,355
Other debtors	2,000	2,000
Prepayments and accrued income	44,417	45,269
	<hr/>	<hr/>
	127,226	66,624
	<hr/>	<hr/>

**10 CREDITORS: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	19,444	21,340
Accruals and other creditors	58,972	61,998
Deferred income	37,345	39,975
Taxation and social security	-	5,311
Pension fund	858	1,127
Net wages	1,218	995
	<hr/>	<hr/>
	117,837	130,746
	<hr/>	<hr/>

**SIFA FIRESIDE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**10 CREDITORS: amounts falling due within one year (continued)**

Deferred incoming resources are made up as follows:

	2018 £	2017 £
As at 1 April 2017	39,975	115,556
<b>Grants deferred in current year</b>		
Irish Govt Dept of Foreign Affairs and Trade ESP	-	3,750
Shelter	15,583	-
Birmingham Teapot	-	3,400
Services Birmingham Fund	-	480
Changing Lives BIG Lottery Fund	-	5,512
Awards for All	-	1,500
Mental Health NHS Foundation Trust	-	8,250
Women's Group	-	2,083
Lloyds TSB	-	12,500
CRI- Room hire	-	2,500
<b>Grants released in current year</b>		
Mental Health NHS Foundation Trust	(8,250)	-
Other grants	(2,500)	(10,029)
Lloyds TSB	-	(12,500)
Birmingham Teapot	(3,400)	(10,027)
Awards for All	(1,500)	-
Services Birmingham Fund	(480)	-
CRI – Room hire	-	(40,000)
Social Services Grant	-	(31,000)
Women's Group	(2,083)	-
Out of the Woodwork	-	(12,000)
As at 31 March 2018	37,345	39,975

Grants have been deferred where the contract spans financial years or where income has been received in advance of funded activity in future financial years.

**SIFA FIRESIDE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**11 Operating lease commitments**

The charitable company has annual commitment under non-cancellable operating leases which expire as follows:

<b>Expiring:</b>	<b>2018 Other £</b>	<b>2018 Land &amp; Buildings £</b>	<b>2017 Other £</b>	<b>2017 Land &amp; Buildings £</b>
within 1 year	3,494	42,000	19,895	42,000
between one and five years	13,236	168,000	4,176	168,000
more than five years	4,500	546,000	-	588,000
	<u>21,230</u>	<u>756,000</u>	<u>24,071</u>	<u>798,000</u>

**12 Pension commitments**

The charity operates a money purchase pension plan in respect of certain employees who have opted to join the pension plan. The employees are members of the Pension Trust Money Purchase Plan. The pension charge for the year is £4,173 (2017: £6,160). At 31 March 2018 there were outstanding contributions of £1,594 (2017: £1,127).

**13 Movement in unrestricted funds**

	<b>Unrestricted General Funds £</b>
At 1 April 2017	195,470
Incoming resources	323,288
Outgoing resources	(295,828)
Transfers between funds	(36,108)
	<u>186,822</u>
As at 31 March 2018	<u>186,822</u>

**SIFA FIRESIDE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**14 Restricted funds**

	01.04.2017	Income Resources	Outgoing Resources	Transfers	31.03.2018
	£	£	£	£	£
Birmingham Public Health Drop In	-	184,667	187,000	2,333	-
Social Enterprise Investment Fund	302,020	-	17,980	-	284,040
BCSP Out of the Woodwork	296	38,000	38,296	-	-
BCSP PWW	-	15,804	15,804	-	-
Birmingham Teapot	-	16,491	16,491	-	-
BIG Lottery Fund grant – Changing Lives	5,511	119,634	153,409	33,775	5,511
Lloyds Foundation	12,396	25,000	24,786	-	12,610
Women's Group	-	2,083	2,083	-	-
ESP Irish Government Shelter	-	15,000	11,250	-	3,750
	25,998	94,999	94,491	-	26,506
	346,221	511,679	561,590	36,108	332,418

**BCC – Public Health**

This funding came from Birmingham City Council and supports the costs of running the “Drop-in” service helping to provide daily amenities and services to clients.

**Social Enterprise and Investment Fund**

A grant of £400k from the Social Enterprise Investment Fund in 2011 was used to acquire our current premises in Allcock St, Digbeth on a 25-year lease and to renovate the building according to our specifications. Depreciation costs relating to these premises are charged against this fund.

**Homeless Prevention**

Sub-contracted to deliver welfare services part of the contract which is commissioned by Birmingham City Council with Shelter

**Irish Government Emigrant Support Fund (ESP)**

This is an annual award from the Irish Government's Emigrant Support Programme. The grant helps to support Irish citizens and clients of Irish origin to access services.

**Shelter – Changing Futures**

This funding sources a partnership with Shelter and Birmingham MIND to work with complex needs. It is part of a national project funded by the Big Lottery that is being evaluated both locally and nationally and is funded for five years. The Shelter Changing Futures team is based at SIFA Fireside.

**BCSP - PWW**

This funding is from the Birmingham Community Safety Partnership to fund a psychological wellbeing worker who works with our clients. The purpose of the funding is to provide psychological support for homeless victims of crime in order to improve resilience by providing coping strategies of vulnerable homeless people. Referring people to other specialist services where appropriate.

**BCSP - OOTW**

This funding is from the Birmingham Community Safety Partnership to fund the Out of the Woodwork project. The purpose of this project is to provide clients who are homeless or vulnerably housed with training in practical, saleable skills in woodwork as a mechanism to increase their confidence, self-esteem, motivation and general employability skills, that will increase their opportunities and life chances.

**SIFA FIRESIDE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**14 Restricted funds (continued)**

**Big Lottery Fund– Changing Lives project**

This funding from the Lottery's grant from Reaching Communities programme supports a small team to work with clients to make positive changes in their lives and to overcome barriers to achieving a more settled lifestyle. It supports activity that helps people to address issues including accommodation and employment and health and wellbeing. The project ends in April 2017, with a continuation grant from May 2017.

**Lloyds Bank Foundation**

The Foundation supports the post of a Tenancy Support Worker targeting issues that help clients to maintain their tenancy whilst dealing with a range of other issues.

**Women's group**

A small grant was received from Gowling WLG to employ a sessional staff member to set up and provide a group for women clients to meet and participate in a range of activities

**Birmingham Teapot – weekend service**

Raised by Sharon Baker – to fundraise for our weekend Drop In provision which targets rough sleepers.

**15 Analysis of net assets between funds**

	Unrestricted General Funds £	Restricted Funds £	Total £
Tangible fixed assets	76,224	284,040	360,264
Cash at bank & in hand	101,209	48,378	149,587
Other net current assets	9,389	-	9,389
<b>Net assets at 31 March 2018</b>	<b>186,822</b>	<b>332,418</b>	<b>519,240</b>

**16 Share capital**

The company is limited by guarantee without share capital. In the event of the company being wound up each member has a liability restricted to £10.

As at 31 March 2018 there were 46 (2017: 46) members of the charitable company.

**17 Taxation**

As a charitable company, SIFA Fireside, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.