

REGISTERED NUMBER: 03094861 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

ABSOLUTELY OFFICES LIMITED

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for the year ended 31 August 2017**

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ABSOLUTELY OFFICES LIMITED

**Company Information
for the year ended 31 August 2017**

DIRECTORS:

Mrs B A Huntingdon
Mrs J E Wordsworth
G Huntingdon

SECRETARY:

Mrs J E Wordsworth

REGISTERED OFFICE:

9, Worton Park
Cassington
Oxford
Oxfordshire
OX29 4DN

BUSINESS ADDRESS:

Grove House
Lutyens Close
Chineham Court
Basingstoke
Hampshire
RG24 8AG

REGISTERED NUMBER:

03094861 (England and Wales)

ACCOUNTANTS:

Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

ABSOLUTELY OFFICES LIMITED (REGISTERED NUMBER: 03094861)**Balance Sheet
31 August 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		109,757		132,255
Investments	5		<u>25,123</u>		<u>-</u>
			134,880		132,255
CURRENT ASSETS					
Stocks		3,750		3,750	
Debtors	6	258,914		352,251	
Cash at bank and in hand		<u>82,899</u>		<u>53,106</u>	
		345,563		409,107	
CREDITORS					
Amounts falling due within one year	7	<u>417,494</u>		<u>380,183</u>	
NET CURRENT (LIABILITIES)/ASSETS			(71,931)		28,924
TOTAL ASSETS LESS CURRENT LIABILITIES			62,949		161,179
CREDITORS					
Amounts falling due after more than one year	8		<u>-</u>		<u>43,135</u>
NET ASSETS			<u>62,949</u>		<u>118,044</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>62,849</u>		<u>117,944</u>
			<u>62,949</u>		<u>118,044</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABSOLUTELY OFFICES LIMITED (REGISTERED NUMBER: 03094861)

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 May 2018 and were signed on its behalf by:

Mrs B A Huntingdon - Director

**Notes to the Financial Statements
for the year ended 31 August 2017**

1. STATUTORY INFORMATION

Absolutely Offices Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 August 2017****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 .

4. TANGIBLE FIXED ASSETS

	Improvements to leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2016	247,307	310,620	585,055
Additions	-	-	1,939
Disposals	(247,307)	-	-
At 31 August 2017	<u>-</u>	<u>310,620</u>	<u>586,994</u>
DEPRECIATION			
At 1 September 2016	247,307	261,397	502,656
Charge for year	-	9,845	21,084
Eliminated on disposal	(247,307)	-	-
At 31 August 2017	<u>-</u>	<u>271,242</u>	<u>523,740</u>
NET BOOK VALUE			
At 31 August 2017	<u>-</u>	<u>39,378</u>	<u>63,254</u>
At 31 August 2016	<u>-</u>	<u>49,223</u>	<u>82,399</u>

**Notes to the Financial Statements - continued
for the year ended 31 August 2017**

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2016	8,450	31,270	1,182,702
Additions	9,500	-	11,439
Disposals	(8,450)	(31,270)	(287,027)
At 31 August 2017	<u>9,500</u>	<u>-</u>	<u>907,114</u>
DEPRECIATION			
At 1 September 2016	7,817	31,270	1,050,447
Charge for year	2,375	-	33,304
Eliminated on disposal	(7,817)	(31,270)	(286,394)
At 31 August 2017	<u>2,375</u>	<u>-</u>	<u>797,357</u>
NET BOOK VALUE			
At 31 August 2017	<u>7,125</u>	<u>-</u>	<u>109,757</u>
At 31 August 2016	<u>633</u>	<u>-</u>	<u>132,255</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	25,123
At 31 August 2017	<u>25,123</u>
NET BOOK VALUE	
At 31 August 2017	<u>25,123</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	160,658	160,947
Other debtors	<u>98,256</u>	<u>191,304</u>
	<u>258,914</u>	<u>352,251</u>

**Notes to the Financial Statements - continued
for the year ended 31 August 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	6,103
café vat	(932)	(1,152)
Trade creditors	53,774	345,233
Amounts owed to group undertakings	315,027	-
Taxation and social security	47,476	27,850
Other creditors	<u>2,149</u>	<u>2,149</u>
	<u>417,494</u>	<u>380,183</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>-</u>	<u>43,135</u>

ABSOLUTELY OFFICES LIMITED

Report of the Accountants to the Directors of Absolutely Offices Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2017 set out on pages one to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

18 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.