

# B.P.M. Technology Corporation Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

**B.P.M. Technology Corporation Limited**  
**(Registration number: 03094846)**  
**Abbreviated Balance Sheet at 31 August 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		1,356,282	1,391,012
<b>Current assets</b>			
Debtors		251	81,283
Creditors: Amounts falling due within one year		(328,372)	(345,142)
Net current liabilities		(328,121)	(263,859)
Total assets less current liabilities		1,028,161	1,127,153
Creditors: Amounts falling due after more than one year		(216,567)	(328,990)
Net assets		811,594	798,163
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		521,624	521,624
Profit and loss account		289,968	276,537
Shareholders' funds		811,594	798,163

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 May 2017

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Mr D K Schubert  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**B.P.M. Technology Corporation Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold Property	2% straight line
Plant and machinery	25% reducing balance
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line
Office equipment	25% straight line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2015	1,789,175	1,789,175
At 31 August 2016	1,789,175	1,789,175
<b>Depreciation</b>		
At 1 September 2015	398,163	398,163
Charge for the year	34,730	34,730
At 31 August 2016	432,893	432,893
<b>Net book value</b>		
At 31 August 2016	1,356,282	1,356,282
At 31 August 2015	1,391,012	1,391,012

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

**B.P.M. Technology Corporation Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**

*..... continued*

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	135,000	135,000
Amounts falling due after more than one year	<u>216,568</u>	<u>328,990</u>
Total secured creditors	<u><u>351,568</u></u>	<u><u>463,990</u></u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2	2	2	2

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