

REGISTERED NUMBER: 03094750 (England and Wales)

ACACIA ESTATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

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FOR THE YEAR ENDED 31ST DECEMBER 2022**

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ACACIA ESTATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022

DIRECTOR: I R Currie

SECRETARY: I R Currie

REGISTERED OFFICE: Beauchamp House
402-403 Stourport Road
Kidderminster
Worcestershire
DY11 7BG

REGISTERED NUMBER: 03094750 (England and Wales)

BALANCE SHEET
31ST DECEMBER 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	4		3,147		4,198
Investments	5		100		100
Investment property	6		650,000		1,100,000
			<u>653,247</u>		<u>1,104,298</u>
CURRENT ASSETS					
Debtors	7	133,381		261,671	
Cash at bank		<u>749,571</u>		<u>105,833</u>	
		882,952		367,504	
CREDITORS					
Amounts falling due within one year	8	<u>48,534</u>		<u>16,554</u>	
NET CURRENT ASSETS			<u>834,418</u>		<u>350,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,487,665		1,455,248
PROVISIONS FOR LIABILITIES	9		<u>10,082</u>		<u>26,630</u>
NET ASSETS			<u>1,477,583</u>		<u>1,428,618</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Capital redemption reserve			1		1
Retained earnings			<u>1,477,581</u>		<u>1,428,616</u>
SHAREHOLDERS' FUNDS			<u>1,477,583</u>		<u>1,428,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26th September 2023 and were signed by:

I R Currie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. STATUTORY INFORMATION

Acacia Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about Acacia Estates Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Tangible fixed assets

Plant & equipment - 25% Reducing balance

Motor vehicles - 25% Reducing balance

Freehold property - 2% Straight line

Leasehold property - 2% Straight line

The company's policy is to carry all assets at cost less any impairment losses.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial liabilities, including trade and other debtors, bank loans and loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial assets and liabilities are only offset in the balance sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the company intends to either settle on a net basis, or to realise the asset and settle the liability simultaneously.

Debt instruments that have no stated interest rate are classified as payable or receivable within one year are initially measured at an un-discounted amount of the cash or other consideration expected to be paid, net of impairment.

Taxation

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

Deferred tax assets are only recognised to the extent that is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

With the exception of changes arising on the initial recognition of a business combination, the tax expense (income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense (income).

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. Deferred tax assets and deferred tax liabilities are offset only if:

- The company has a legally enforceable right to set off current tax assets against current tax liabilities, and
- The deferred tax assets and deferred tax liabilities relate to corporation taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st January 2022			
and 31st December 2022	<u>65,784</u>	<u>9,133</u>	<u>74,917</u>
DEPRECIATION			
At 1st January 2022	63,760	6,959	70,719
Charge for year	<u>507</u>	<u>544</u>	<u>1,051</u>
At 31st December 2022	<u>64,267</u>	<u>7,503</u>	<u>71,770</u>
NET BOOK VALUE			
At 31st December 2022	<u>1,517</u>	<u>1,630</u>	<u>3,147</u>
At 31st December 2021	<u>2,024</u>	<u>2,174</u>	<u>4,198</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1st January 2022
and 31st December 2022

100

NET BOOK VALUE

At 31st December 2022

100

At 31st December 2021

100

6. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1st January 2022

1,100,000

Disposals

(450,000)

At 31st December 2022

650,000

NET BOOK VALUE

At 31st December 2022

650,000

At 31st December 2021

1,100,000

Fair value at 31st December 2022 is represented by:

Valuation in 2022

£
650,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	116,427	167,505
Directors' current accounts	<u>16,954</u>	<u>94,166</u>
	<u>133,381</u>	<u>261,671</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Tax	47,634	14,844
Accrued expenses	<u>900</u>	<u>1,710</u>
	<u>48,534</u>	<u>16,554</u>

9. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax		
Other timing differences	<u>10,082</u>	<u>26,630</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1st January 2022	26,630
Provided during year	<u>(16,548)</u>
Balance at 31st December 2022	<u>10,082</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£0.01	<u>1</u>	<u>1</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2022 and 31st December 2021:

	2022	2021
	£	£
I R Currie		
Balance outstanding at start of year	94,166	-
Amounts advanced	14,387	94,166
Amounts repaid	(91,600)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>16,953</u>	<u>94,166</u>

During the year interest of £318 (2020 £Nil) was charged on the above overdrawn loan account.

12. RELATED PARTY DISCLOSURES

Wyre Forest Limited is a wholly owned subsidiary of Acacia Estates.

During the year Wyre Forest limited charged a management charge to Acacia Estates Limited of £50,000 - (2021 £28,500).

As at 31st December 2022 £116,427 (2021 £167,505) was due from Wyre Forest Limited.

13. RETAINED EARNINGS

Within the balance of retained earnings there are non-distributable reserves totalling £180,482 (2021 £295,835), relating to the revaluation of the investment properties held, to their fair value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.