

**REGISTERED NUMBER: 03094734 (England and Wales)**

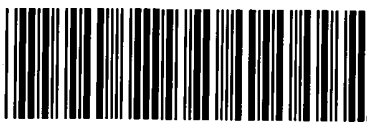
**Unaudited Financial Statements**

**For The Year Ended 31 March 2017**

**for**

**PARKES LEES ARCHITECTS LTD**

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**For The Year Ended 31 MARCH 2017**

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**PARKES LEES ARCHITECTS LTD**

**Company Information**  
**For The Year Ended 31 MARCH 2017**

**DIRECTOR:** M R Kemp

**SECRETARY:**

**REGISTERED OFFICE:** 4 Broad Street  
Launceston  
Cornwall  
PL15 8AD

**REGISTERED NUMBER:** 03094734 (England and Wales)

**ACCOUNTANTS:** Potter Baker  
Chartered Accountants  
20 Western Road  
Launceston  
Cornwall  
PL15 7BA

**PARKES LEES ARCHITECTS LTD (REGISTERED NUMBER: 03094734)**

**Balance Sheet**  
**31 MARCH 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	13,173	10,908
		<u>13,173</u>	<u>10,908</u>
<b>CURRENT ASSETS</b>			
Debtors	6	39,351	56,548
Cash at bank and in hand		43,005	14,442
		<u>82,356</u>	<u>70,990</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	25,493	26,543
		<u>25,493</u>	<u>26,543</u>
<b>NET CURRENT ASSETS</b>		<u>56,863</u>	<u>44,447</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>70,036</u>	<u>55,355</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		70,034	55,353
		<u>70,036</u>	<u>55,355</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>70,036</u>	<u>55,355</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

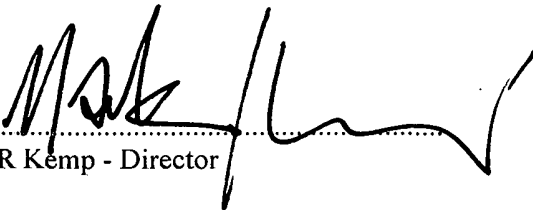
The notes form part of these financial statements

**Balance Sheet - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on ..... 23/5/17 ..... and were signed by:

  
.....  
M R Kemp - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Parkes Lees Architects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number is 03094734 and its registered office is 4 Broad Street, Launceston, Cornwall PL15 8AD

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Trade debtors**

Trade Debtors includes amounts receivable under contract (UITF 40).

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	45,000
<b>AMORTISATION</b>	
At 1 April 2016	
and 31 March 2017	45,000
<b>NET BOOK VALUE</b>	
At 31 March 2017	-
At 31 March 2016	-

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 MARCH 2017**

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2016	1,891	61,845	63,736
Additions	-	5,252	5,252
Disposals	-	(167)	(167)
	<hr/>	<hr/>	<hr/>
At 31 March 2017	1,891	66,930	68,821
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2016	-	52,828	52,828
Charge for year	-	2,820	2,820
	<hr/>	<hr/>	<hr/>
At 31 March 2017	-	55,648	55,648
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2017	1,891	11,282	13,173
	<hr/>	<hr/>	<hr/>
At 31 March 2016	1,891	9,017	10,908
	<hr/>	<hr/>	<hr/>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	32,284	50,518
Other debtors	7,067	6,030
	<hr/>	<hr/>
	39,351	56,548
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	3,305	2,831
Taxation and social security	21,021	22,443
Other creditors	1,167	1,269
	<hr/>	<hr/>
	25,493	26,543
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**8. ULTIMATE CONTROLLING PARTY**

By virtue of his 100% shareholding, Mr M R Kemp a director controls the company.