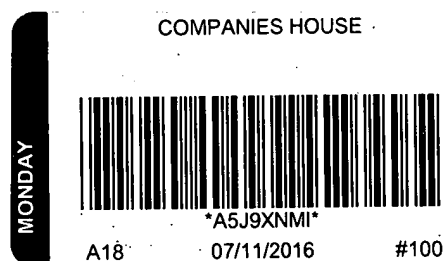


SIZERGH PROPERTIES LIMITED

ACCOUNTS

for the year ended 31 March 2016



James Trimby & Associates
Shepherds Mead, Norton St Philip, Bath

SIZERGH PROPERTIES LIMITED

DIRECTORS

H Hornyold-Strickland Esq.

J Strickland Esq.

SECRETARY

Miss J Fothergill

ACCOUNTANTS

James Trimby & Associates
Shepherds Mead
Upper Farm Close
Norton St Philip
Bath

BANKERS

HSBC Bank plc
Old Town Hall
Bradford on Avon
Wiltshire

REGISTERED OFFICE

Summerhow House
Shap Road
Kendal
Cumbria

REGISTERED IN ENGLAND

No. 03094497

SIZERGH PROPERTIES LIMITED

DIRECTORS' REPORT

The directors submit their annual report and accounts for the year ended 31 March 2016.

RESULTS AND DIVIDEND

The profit for the year after taxation amounted to £98001. The directors do not recommend the payment of a dividend.

PRINCIPAL ACTIVITY

The company's principal activity is the purchase, development and sale of property. The results for the period were satisfactory following the directors negotiations regarding loans previously fully provided against.

DIRECTORS AND DIRECTORS' INTERESTS

The beneficial interests of the directors, and their families, in the share capital of the company throughout the period were as follows:

	£0.10 Ordinary Shares
H Hornyold-Strickland Esq.	17
J Strickland Esq.	17

TAXATION STATUS

The company is a close company under the Income and Corporation Taxes Act 1988.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board


Miss J Fothergill
(secretary)

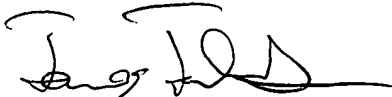
Approved by the board on 16 October 2016

ACCOUNTANTS' REPORT

to the directors of **SIZERGH PROPERTIES LIMITED**

In accordance with instructions given to us we have drawn up accounts for the company for the period ended 31 March 2016 according to the accounting provisions of the Companies Act 2006. You have confirmed that the company is totally exempt from the audit requirement, and we have not carried out an audit.

The accounts on pages 4 to 8 are therefore based on the information shown in the accounting records and on the information and explanations supplied to us.



James Trimby & Associates

Independent Accountants

Shepherds Mead, Norton St Philip, Bath

16 October 2016

SIZERGH PROPERTIES LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2016

		2016	2015
	Notes	£	£
TURNOVER		-	97,837
Cost of Sales		(442)	(104,130)
GROSS PROFIT		(442)	(6,293)
Rent Receivable		-	263
Interest Receivable		-	-
Administrative Expenses		98,443	(2,460)
Dividends Received		-	-
(LOSS)/PROFIT on ordinary activities		98,001	(8,490)
Taxation	(2)	-	-
PROFIT on ordinary activities after tax		98,001	(8,490)
RETAINED PROFIT brought forward		170,285	178,775
RETAINED PROFIT carried forward		268,286	170,285

TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses other than those included in the profit and loss account.

CONTINUING OPERATIONS

All the company's operations are classed as continuing.

The notes on pages 6 to 7 form part of these accounts.

SIZERGH PROPERTIES LIMITED
BALANCE SHEET
as at 31 March 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Investments		2	-
		<u>2</u>	<u>-</u>
CURRENT ASSETS			
Work in Progress		-	-
Debtors	(3)	125,000	142,373
Cash at Bank		144,032	77,572
		<u>269,032</u>	<u>219,945</u>
CREDITORS: amounts falling due within one year	(4)	(738)	(49,650)
NET CURRENT ASSETS		<u>268,294</u>	<u>170,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>268,296</u>	<u>170,295</u>
CAPITAL AND RESERVES			
Called Up Share Capital	(5)	10	10
Profit and Loss Account	(6)	268,286	170,285
SHAREHOLDERS' FUNDS	(6)	<u>268,296</u>	<u>170,295</u>

The notes on pages 6 to 7 form part of these accounts.

The accounts have been prepared with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial period ended 31 March 2016 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Signed on behalf of the board of directors



J Strickland Esq.
 (director)

Approved by the board on 16 October 2016

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The company's accounts are prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services invoiced.

Investments

Investments represent the cost of acquiring 2 shares in Criccieth Developments Ltd representing 20% of the company's share capital. The company trades as a property investment company, its balance sheet value is, at 31 March 2016 is estimated to be of negligible value.

2. TAXATION

Corporation Tax has been based on the results for the year/period as follows:

	2016 £	2015 £
Corporation Tax Payable	-	-
	<u>-</u>	<u>-</u>

3. DEBTORS

	2016 £	2015 £
Other Debtors	125,000	142,373
	<u>125,000</u>	<u>142,373</u>

4. CREDITORS: amounts falling due within one year

	2016 £	2015 £
Directors Loan Account	-	-
Corporation Tax	-	-
Other Creditors	-	49,000
Accruals	738	650
	<u>738</u>	<u>49,650</u>

5. SHARE CAPITAL

	Authorised	Allotted, Issued and Fully Paid
Ordinary shares of £0.10 each	1,000	102
	<u>1,000</u>	<u>102</u>

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2016	2015
	£	£
(Loss)/Profit for the year	98,001	(8,490)
Shareholders' funds at start of year	170,295	178,785
Shareholders' funds at end of year	268,296	170,295

8. RELATED PARTY TRANSACTIONS

At 31 March, the following monies
were owed by/(owed to) the company:

	2016	2015
	£	£
Ariel Investments Limited	-	-
Redway Estates Ltd	-	142,373
Criccieth Developments Ltd	125,000	-

SIZERGH PROPERTIES LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2016

	2016		2015	
	£	£	£	£
SALES		-		97,837
COST OF SALES				
Property Works	-		-	
Legal and Professional	442		630	
Decrease in Work in Progress	-		103,500	
		(442)		(104,130)
INCOME				
		(442)		(6,293)
Other Interest Received	-		-	
Rent Receivable	-		263	
Dividends Received	-		-	
		-		263
EXPENSES				
Printing, Postage, Stationery and Sundries	75		75	
Telephone	52		52	
Bank Charges and Interest	130		133	
Accountancy	1,200		1,700	
Fines	100		500	
Legal and Professional	-		-	
Reverse Loss on Subsidiary Company Loan and Investments	(100,000)		-	
		98,443		(2,460)
(LOSS)/PROFIT for the year		98,001		(8,490)