REGISTERED NUMBER: 03094405 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

MILLS & ASSOCIATES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

MILLS & ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTORS:	L T S Mills A J H Mills
SECRETARY:	A J H Mills
REGISTERED OFFICE:	5-9 Eden Street Kingston-upon-Thames Surrey KT1 1BQ
REGISTERED NUMBER:	03094405 (England and Wales)
ACCOUNTANTS:	Collards Chartered Accountants 5-9 Eden Street Kingston-upon-Thames Surrey KT1 1BQ

BALANCE SHEET
28 FEBRUARY 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**850**		1,150
			850		1,150
CURRENT ASSETS					
Debtors	6	**264**		79	
Cash at bank		**2,729**		866	
		2,993		945	
CREDITORS					
Amounts falling due within one year	7	**53,800**		50,854	
NET CURRENT LIABILITIES			**(50,807)**		(49,909)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(49,957)**		(48,759)
PROVISIONS FOR LIABILITIES			**-**		230
NET LIABILITIES			**(49,957)**		(48,989)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(50,057)**		(49,089)
SHAREHOLDERS' FUNDS			**(49,957)**		(48,989)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 June 2018 and were signed on its behalf by:

L T S Mills - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

1. STATUTORY INFORMATION

Mills & Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents invoiced services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2017 and 28 February 2018	**92,000**
AMORTISATION	
At 1 March 2017 and 28 February 2018	**92,000**
NET BOOK VALUE	
At 28 February 2018	**-**
At 28 February 2017	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2017 and 28 February 2018	**17,816**
DEPRECIATION	
At 1 March 2017	**16,666**
Charge for year	**300**
At 28 February 2018	**16,966**
NET BOOK VALUE	
At 28 February 2018	**850**
At 28 February 2017	1,150

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	**264**	-
Other debtors	**-**	79
	264	79

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	**2,418**	2,501
Other creditors	**51,382**	48,353
	53,800	50,854