

**Registered Number 03094343**

**SPRIDGEBITS LIMITED**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	31,374	35,337
		<u>31,374</u>	<u>35,337</u>
<b>Current assets</b>			
Stocks		1,523	685
Cash at bank and in hand		2,370	1,553
		<u>3,893</u>	<u>2,238</u>
<b>Creditors: amounts falling due within one year</b>	3	(22,206)	(17,768)
<b>Net current assets (liabilities)</b>		<u>(18,313)</u>	<u>(15,530)</u>
<b>Total assets less current liabilities</b>		<u>13,061</u>	<u>19,807</u>
<b>Creditors: amounts falling due after more than one year</b>	3	-	(2,776)
<b>Accruals and deferred income</b>		(600)	(600)
<b>Total net assets (liabilities)</b>		<u>12,461</u>	<u>16,431</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		12,459	16,429
<b>Shareholders' funds</b>		<u>12,461</u>	<u>16,431</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2017

And signed on their behalf by:

**Paul Bernard Wilkins, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 20 years

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2015	82,330
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>82,330</u>
<b>Depreciation</b>	
At 1 September 2015	46,993
Charge for the year	3,963
On disposals	-
At 31 August 2016	<u>50,956</u>
<b>Net book values</b>	
At 31 August 2016	<u>31,374</u>
At 31 August 2015	<u>35,337</u>

## 3 Creditors

	2016	2015
	£	£
Secured Debts	22,206	20,544

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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