

REGISTERED NUMBER
England and Wales.
3094310

A.T.E. Technology Limited

Annual Report and Accounts

for the year to 31st August 1999.



A.T.E. Technology Limited

Directors: Mr. M.A. Lee Managing and Technical Director

Mrs. E.D. Lee Administration Director.

Secretary Mrs. E.D. Lee

Registered
Office 48, Green Meadows,
Westhoughton, Bolton, Lancs, BL5 2BN.

Registered
Number 3094310 England and Wales

Accountants Bill Thomas & Co., Chartered Accountants,
58, France Street, Westhoughton, Bolton, Lancs, BL5 2HP.

Annual Report and Accounts – 31st August 1999.

Pages 1. Report of the Directors
2. Report of the Accountants
Accounts comprising
3. Profit and Loss Account
4. Balance Sheet
5-7 Notes to the Accounts

The following page does not form part of the Statutory Accounts

8. Detailed Profit and Loss account

A.T.E. Technology Limited
Report of the Directors

Page 1

The directors present their annual report with the accounts of the company for the Year to 31st August 1999.

Principal Activity during the period under review was as a computer software consultancy agency.

Directors

The directors in office in the period and their beneficial interest in the company's issued ordinary share capital were:-

	31 st August 1999	31 st August 1998
Mr. M.A. Lee	20	20
Mrs E.D. Lee	10	10

Directors Responsibilities

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to :-

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

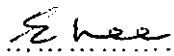
Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Acts. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies CA1985 s246(8)

Signed on behalf of the directors CA1985 s 234A

 Mrs. E.D. Lee – Secretary, Approved by the Directors 8th March 2000

Accountant's report to the Shareholders on the unaudited accounts of
A.T.E. Technology Limited

We report on the accounts for the year ended 31st August 1999 set out on pages 3 to 7.

Respective responsibilities of directors and the reporting accountants.

As described on page 1, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) The accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.
- (b) Having regard to, and on the basis of, the information contained in those accounting records:-
 - (1) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act and
 - (2) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Bill Thomas & Co., Reporting Accountants

58, France Street, Westhoughton, Bolton

15th March 2000

Profit and Loss Account

For the Year to 31st August 1999

	Notes	1999	1998
		££££	££££
Turnover	2	67464	64042
Gross profit		67464	64042
<u>Administrative Expenses</u>		47524	35956
<u>Operating Profit</u>	3	19940	28086
<u>Interest Received</u>		1	1
<u>Profit on ordinary activities before taxation</u>		19941	28087
<u>Taxation on profit on ordinary activities</u>	7	4047	5511
<u>Profit on ordinary activities after taxation</u>		15894	22576
<u>Dividend Paid</u>		17750	16000
Retained Profit/(loss) for the period		(1856)	6576
Retained Profit/(Loss) carried forward		3594	5450

Continued operations

None of the company's operations were acquired or discontinued during the above financial period.

Total Recognised Gains or Losses

The company has no recognised gains or losses other than the profit shown above.

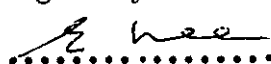
Balance Sheet as at 31st August 1999.

	Notes	1999	1998
		£££££	£££££
<u>Fixed Assets</u>			
Tangible Assets	4	10410	7926
<u>Current Assets</u>			
Debtors	5	4437	9317
Cash at bank		-	2647
		4437	11964
Creditors: Amounts falling due within 1 year	6	10863	14410
Bank Overdraft		360	-
		<u>11223</u>	
Net Current Liabilities		6786	2446
Total Net Assets		<u>3624</u>	<u>5480</u>
<u>Capital Reserves</u>			
Called up Share Capital		30	30
Profit and (Loss) Account		3594	5450
		<u>3624</u>	<u>5480</u>

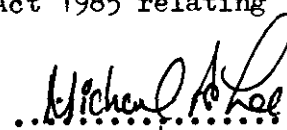
For the financial year ended 31st August 1999, the company was entitled to exemption from audit under section 249A(2) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

The Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed by the Directors



 Mrs E.D. Lee



 Mr. M.A. Lee

Approved by the Directors: 8th March 2000

Notes to the Accounts – 31st August 1999.

1. Accounting policies

Basic accounting

The accounts have been prepared under the historical cost convention.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 “Cash Flow Statements”.

Turnover

Turnover represents net invoiced sales of services excluding VAT.

Tangible fixed Assets

Depreciation is provided at such a percentage (minimum 25%) on written down value to write off each asset over its estimated useful life.

Deferred Taxation

No provision is made for deferred taxation as the amount thereof is negligible.

Pension Costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

2. All turnover was within the United Kingdom.

3. Operating Profit

The operating profit is stated after charging

	1999	£££££	1998
Depreciation of tangible fixed assets	3604		3563
Hire Purchase interest payable	1431		1103
Pension Costs	2379		3000
Auditors' remuneration	-		-
Directors' emoluments for services as directors	12840		10106

Notes to the accounts – 31st August 1999

4. Tangible-Fixed-Assets		Computers/Equipment	
Cost	1 st September	£14456	
Bought in the Year		6088	
		<hr/>	
Cost	31 st August	20544	
		<hr/>	
Depreciation	1 st September	6530	
Charge for the Year		3604	
		<hr/>	
Depreciation	31 st August	10134	
		<hr/>	
5. Debtors		1999	££££ 1998
Advance Corporation Tax reclaimable		4437	4102
PAYE/NIC overpaid		-	920
Directors' Loan account		-	4295
		<hr/>	<hr/>
		4437	9317
		<hr/>	<hr/>
6. Creditors - amounts falling due within 1 year			
Advance Corporation tax payable		-	1500
PAYE/NIC monthly instalment due		348	183
Corporation Tax		4047	5681
VAT		2044	4932
Accruals – Accountancy etc		1670	1674
Trade Creditors		1893	-
Hire Purchase Creditor		-	440
Directors' Loan Account		861	-
		<hr/>	<hr/>
		10863	14410
		<hr/>	<hr/>
7. Taxation on profit on ordinary activities			
Charge for year to 31.8.1998		-	5681
Less overcharged for previous year			170
			<hr/>
			5511

Notes to the Accounts – 31st August 1999

8. Share Capital

Authorised

100 shares of £1 each	100	100
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Issued and Fully paid

30 shares of 31 each	30	30
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9. Post Balance Sheet Events

There are no events since the end of the Year which materially affect the year's result

10. Pension Commitments

The company operates a defined contributions scheme on behalf of its directors. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are based upon the recommendations of a qualified actuary. The annual commitment under the scheme is for £2379(1998 £3000).