

EACHBRIDGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

EACHBRIDGE LIMITED
Unaudited Financial Statements
For The Year Ended 31 August 2018

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EACHBRIDGE LIMITED**Balance Sheet****As at 31 August 2018**

Registered number: 03094255

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		82,879		83,003
			<u>82,879</u>		<u>83,003</u>
CURRENT ASSETS					
Stocks		-		500	
Debtors		34,663		43,789	
Cash at bank and in hand		6,992		3,330	
		<u>41,655</u>		<u>47,619</u>	
Creditors: Amounts Falling Due Within One Year	6	(1,895)		(4,287)	
NET CURRENT ASSETS (LIABILITIES)			<u>39,760</u>		<u>43,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>122,639</u>		<u>126,335</u>
Creditors: Amounts Falling Due After More Than One Year	7		(126,500)		(136,500)
NET ASSETS			<u>(3,861)</u>		<u>(10,165)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			<u>(3,863)</u>		<u>(10,167)</u>
SHAREHOLDERS' FUNDS			<u>(3,861)</u>		<u>(10,165)</u>

EACHBRIDGE LIMITED
Balance Sheet (continued)
As at 31 August 2018

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Leggett

30/05/2019

The notes on pages 3 to 4 form part of these financial statements.

EACHBRIDGE LIMITED
Notes to the Financial Statements
For The Year Ended 31 August 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

No Depreciation in respect of the Leaschold Property is considered correct by the Directors

Leaschold	0%
Fixtures & Fittings	25% Reducing Balance Basis

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the Profit & Loss Account

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit & Loss Account, directors report, and notes to the financial statements relating to the Profit & Loss Account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
	1	1

EACHBRIDGE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

5. Tangible Assets

	Land & Property		
	Leasehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 September 2017	82,506	1,569	84,075
As at 31 August 2018	82,506	1,569	84,075
Depreciation			
As at 1 September 2017	-	1,072	1,072
Provided during the period	-	124	124
As at 31 August 2018	-	1,196	1,196
Net Book Value			
As at 31 August 2018	82,506	373	82,879
As at 1 September 2017	82,506	497	83,003

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	303	-
Other creditors	-	2,230
Accruals and deferred income	734	524
Director's loan account	858	1,533
	1,895	4,287

7. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Directors loan account	46,500	56,500
Amounts owed to joint ventures	80,000	80,000
	126,500	136,500

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	2	2

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr J.E. Leggett by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.