

REGISTERED NUMBER: 03094159 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 31 MAY 2018
FOR
SILVERLINE REALITY LIMITED



CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 31 MAY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SILVERLINE REALITY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2017 TO 31 MAY 2018

DIRECTORS:

A.A. Mohamed
B.P. Madabhushi

SECRETARY:

B.P. Madabhushi

REGISTERED OFFICE:

1 High Street
Colliers Wood
London
SW19 2JE

REGISTERED NUMBER:

03094159 (England and Wales)

ACCOUNTANTS:

Numera Partners LLP
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BALANCE SHEET
31 MAY 2018

	Notes	31.5.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		-		5,803,381
CURRENT ASSETS					
Debtors	4	6,265,458		17,566	
Cash at bank		3,848		64,254	
		<u>6,269,306</u>		<u>81,820</u>	
CREDITORS					
Amounts falling due within one year	5	<u>25,778</u>		<u>1,516,395</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,243,528</u>		<u>(1,434,575)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,243,528		4,368,806
PROVISIONS FOR LIABILITIES			-		511,152
NET ASSETS			<u>6,243,528</u>		<u>3,857,654</u>
CAPITAL AND RESERVES					
Called up share capital			350,000		350,000
Retained earnings			<u>5,893,528</u>		<u>3,507,654</u>
SHAREHOLDERS' FUNDS			<u>6,243,528</u>		<u>3,857,654</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 August 2018 and were signed on its behalf by:



A.A. Mohamed - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 31 MAY 2018

1. STATUTORY INFORMATION

Silverline Reality Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net rent receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- see below
Plant and machinery etc	- 25% on reducing balance

The company adopts the group policy with regards to investment property as follows:

Investment Properties

Investment properties are included in the balance sheet at their cost in accordance with the Provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Ireland" and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial liabilities

Short term creditors are measured at transaction price. Other financial liabilities, including loans from group companies are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Financial assets

Short term debtors are measured at transaction price, less any impairment. Other financial assets, including loans to group companies are measured initially at fair value, net of transactions costs and are subsequently measured at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2017 TO 31 MAY 2018

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	5,787,000	541,217	6,328,217
Disposals	(5,787,000)	(541,217)	(6,328,217)
At 31 May 2018	-	-	-
DEPRECIATION			
At 1 April 2017	-	524,836	524,836
Eliminated on disposal	-	(524,836)	(524,836)
At 31 May 2018	-	-	-
NET BOOK VALUE			
At 31 May 2018	-	-	-
At 31 March 2017	5,787,000	16,381	5,803,381

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.3.17 £
Trade debtors	-	16,294
Amounts owed by group undertakings	6,265,458	-
Other debtors	-	1,272
	<u>6,265,458</u>	<u>17,566</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.3.17 £
Amounts owed to group undertakings	-	935,545
Other creditors	25,778	580,850
	<u>25,778</u>	<u>1,516,395</u>

6. RELATED PARTY DISCLOSURES

Fellow Subsidiaries

Amounts outstanding between group companies arise by virtue of financing transactions. These amounts are unsecured, interest free and due within one year.

	31.5.18 £	31.3.17 £
Amount due to related party at the balance sheet date	-	385,000

Parent Company

Amounts outstanding between group companies arise by virtue of financing transactions. These amounts are unsecured, interest free and due within one year.

	31.5.18 £	31.3.17 £
Amount due from/(to) related party at the balance sheet date	6,265,458	(550,546)