

COMPANY REGISTRATION NUMBER: 03094114

**Faweather Grange Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**31 March 2017**

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# **Faweather Grange Limited**

## **Financial Statements**

**Year ended 31 March 2017**

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# **Faweather Grange Limited**

## **Officers and Professional Advisers**

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### **The board of directors**

Mr A J Skinn  
Mrs C D Skinn

### **Company secretary**

Mr A J Skinn

### **Registered office**

The Grange  
Sconce Lane, High Eldwick  
Bingley  
West Yorkshire  
BD16 3BL

### **Accountants**

Ford Campbell Freedman Limited  
Chartered accountant  
34 Park Cross Street  
Leeds  
LS1 2QH

### **Bankers**

Barclays Bank Plc  
Barclays Business Centre  
28 Park Row  
Leeds  
LS1 1PA

## Faweather Grange Limited

### Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Faweather Grange Limited

Year ended 31 March 2017

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As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2017, which comprise the statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

*Ford Campbell Freedman (71)*

FORD CAMPBELL FREEDMAN LIMITED  
Chartered accountant

34 Park Cross Street  
Leeds  
LS1 2QH

*12 December 2017*

# Faweather Grange Limited

## Statement of Financial Position

31 March 2017

	Note	2017 £	£	2016 £
<b>Fixed assets</b>				
Tangible assets	4		1	1
<b>Current assets</b>				
Debtors	5	50,155		53,096
Cash at bank and in hand		5,338		97
		<u>55,493</u>		<u>53,193</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>17,122</u>		<u>11,026</u>
<b>Net current assets</b>			<u>38,371</u>	<u>42,167</u>
<b>Total assets less current liabilities</b>			<u>38,372</u>	<u>42,168</u>
<b>Net assets</b>			<u>38,372</u>	<u>42,168</u>

The statement of financial position  
continues on the following page.

The notes on pages 5 to 7 form part of these financial statements.

# Faweather Grange Limited

## Statement of Financial Position (continued)

31 March 2017

	Note	2017 £	2016 £
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<b>38,370</b>	<b>42,166</b>
<b>Members funds</b>		<b><u>38,372</u></b>	<b><u>42,168</u></b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19/12/17, and are signed on behalf of the board by:

  
Mr A J Skinn  
Director

Company registration number: 03094114

The notes on pages 5 to 7 form part of these financial statements.

# **Faweather Grange Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Grange, Sconce Lane, High Eldwick, Bingley, West Yorkshire, BD16 3BL.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

#### **Revenue recognition**

The turnover shown in the profit and loss accounts represents amounts invoiced during the year.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Faweather Grange Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

### 3. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% reducing balance

### 4. Tangible assets

	Equipment £	Total £
Cost		
At 1 April 2016 and 31 March 2017	<u>1,716</u>	<u>1,716</u>
Depreciation		
At 1 April 2016 and 31 March 2017	<u>1,715</u>	<u>1,715</u>
Carrying amount		
At 31 March 2017	<u>1</u>	<u>1</u>

### 5. Debtors

	2017 £	2016 £
Trade debtors	-	1,192
Other debtors	<u>50,155</u>	<u>51,904</u>
	<u>50,155</u>	<u>53,096</u>

### 6. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	<u>10,052</u>	<u>9,946</u>
Other creditors	<u>7,070</u>	<u>1,080</u>
	<u>17,122</u>	<u>11,026</u>



# Faweather Grange Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

### 7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr A J Skinn	21,797	24,156	(25,000)	20,953
Mrs C D Skinn	21,796	24,156	(25,000)	20,952
	<u>43,593</u>	<u>48,312</u>	<u>(50,000)</u>	<u>41,905</u>

  

	2016			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr A J Skinn	19,907	24,890	(23,000)	21,797
Mrs C D Skinn	19,906	24,890	(23,000)	21,796
	<u>39,813</u>	<u>49,780</u>	<u>(46,000)</u>	<u>43,593</u>

### 8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.