

**MERLIN FIREWORKS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2016**

**Company Registration Number 03094091**



**PAILTHORPES**

Chartered Management Accountants  
Volpoint House  
Blakey Road  
SALISBURY  
SP1 2LP

**MERLIN FIREWORKS LIMITED**


**COMPANY REGISTRATION NUMBER 03094091**

**ACCOUNTANT'S REPORT 31 DECEMBER 2016**

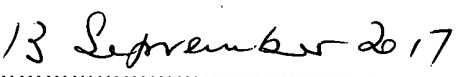
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The Statutory Profit & Loss Account and Balance Sheet for the Company as at 31 December 2016 have been prepared from the records of the business, documents and information supplied and give a true and accurate view of affairs.

These accounts are certified as having been prepared on an historic accounting basis and they are drawn up in accordance with the above criteria.

  
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Pailthorpes  
Chartered Management Accountants  
Volpoint House  
Blakey Road  
Salisbury  
SP1 2LP

  
.....

Date

# MERLIN FIREWORKS LIMITED

COMPANY REGISTRATION NUMBER 03094091

## DIRECTORS' REPORT 31 DECEMBER 2016

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The directors present their report and the Accounts for the year ended 31st December 2016.

### PRINCIPAL ACTIVITY

The company's principal activity during the year was the sale of fireworks and of carrying out firework displays.

### DIRECTORS AND THEIR INTERESTS

The directors during the year and their interest in the shares were as follows:

Number of shares of £1 each

	<u>2016</u>	<u>2015</u>
R Denman	1	1
J Webb	1	1
A Goodwin	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies in the companies Act 2006.

Signed on behalf of the Board of Directors



A Goodwin  
Tuthill Rise  
Stoke Lacy  
Bromyard  
Herefordshire  
HR7 4QZ

**MERLIN FIREWORKS LIMITED****COMPANY REGISTRATION NUMBER 03094091****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016**

	<u>NOTES</u>	<u>2016</u>	<u>2015</u>
		£	£
Turnover	2	268,076	207,811
Cost of Sales		<u>38,086</u>	<u>28,347</u>
		0	
GROSS PROFIT		229,990	179,464
Administrative Expenses		<u>227,527</u>	<u>182,652</u>
		2,463	-3,188
Other operating income		<u>2,479</u>	<u>6,162</u>
OPERATING PROFIT/LOSS		4,942	2,974
Interest payable and similar charges		<u>1,632</u>	<u>2,032</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		3,310	942
Tax on profit on ordinary activities	3	<u>800</u>	<u>0</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		2,510	942
Dividends		0	0
Interest received		0	0
Balance Brought Forward		<u>121,010</u>	<u>120,068</u>
Balance Carried Forward		<u>123,520</u>	<u>121,010</u>

**CONTINUING OPERATION**

None of the company's activities were acquired or discontinued during the year ended 31st December 2016.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the year ended 31st December 2016.

The notes on pages 4 to 5 form part of these Accounts.

# MERLIN FIREWORKS LIMITED

COMPANY REGISTRATION NUMBER 03094091

## BALANCE SHEET AS AT 31 DECEMBER 2016

	NOTES	2016 £	£	2015 £	£
<b><u>FIXED ASSETS</u></b>					
Fixed Assets			203,600		208,700
<b><u>CURRENT ASSETS</u></b>					
Debtors	4	89,361		67,846	
<b><u>CURRENT LIABILITIES</u></b>					
CREDITORS - amounts falling due within one year	5	96,698		87,889	
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>			196,263		188,657
<b><u>BANK &amp; BUSINESS LOANS</u></b>			-72,743		-67,644
<b><u>Total assets less current liabilities</u></b>			<u>123,520</u>		<u>121,013</u>
<b><u>CAPITAL AND RESERVES</u></b>					
Called Up Share Capital	6		3		3
Profit & Loss Account			123,517		121,010
<b><u>SHAREHOLDERS' FUNDS</u></b>			<u>123,520</u>		<u>121,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 18<sup>th</sup> September 17 and were signed by:



Director: A M Goodwin

The notes on pages 4 and 5 form part of these financial statements.

# MERLIN FIREWORKS LIMITED

COMPANY REGISTRATION NUMBER 03094091

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

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### 1 ACCOUNTING POLICIES

#### 1.1 ACCOUNTING CONVENTION

These Accounts have been prepared under the Historical Cost Convention.

#### 1.2 CASH FLOW STATEMENTS

The company takes advantage of the exemption allowed by Financial Reporting Statement No.1 and does not prepare a Cash Flow Statement.

### 2 TURNOVER

The turnover and profit before taxation are attributable to the principal activity and arise in the United Kingdom, the European Community, and the Middle East.

### 3 TAXATION

	<u>2016</u>	<u>2015</u>
Based on the profit for the year		
Corporation Tax at 20%	<u>£800</u>	<u>£0</u>

**MERLIN FIREWORKS LIMITED**

**COMPANY REGISTRATION NUMBER 03094091**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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	<u>2016</u>	<u>2015</u>
	£	£
4 <u>DEBTORS</u>	<u>89,361</u>	<u>67,846</u>
5 <u>CREDITORS</u>		
Amount falling due within one year	800	0
Corporation Tax	22,481	27,594
Directors' Loan Accounts	<u>73,417</u>	<u>60,295</u>
Sundry & Trade Creditors	<u>96,698</u>	<u>87,889</u>
6 <u>CALLED UP SHARE CAPITAL</u>		
<u>Authorised</u>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, called up &amp; fully paid</u>		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>