

REGISTERED NUMBER: 03093954 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Regent Consultancy Limited

Contents of the Financial Statements
for the Year Ended 31 August 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Regent Consultancy Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR: A Dave

REGISTERED OFFICE: 18 Fitzhardinge Street
London
W1H 6EQ

REGISTERED NUMBER: 03093954 (England and Wales)

ACCOUNTANTS: Dave & Co
Manchester Square
18 Fitzhardinge Street
London
W1H 6EQ

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		677		739
Investments	5		63,273		63,273
Investment property	6		<u>100,000</u>		<u>100,000</u>
			163,950		164,012
CURRENT ASSETS					
Debtors	7	907,543		835,272	
Cash at bank		<u>124,206</u>		<u>37,951</u>	
		1,031,749		873,223	
CREDITORS					
Amounts falling due within one year	8	<u>424,930</u>		<u>389,284</u>	
NET CURRENT ASSETS			<u>606,819</u>		<u>483,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			770,769		647,951
CREDITORS					
Amounts falling due after more than one year	9		(80,000)		(80,000)
ACCRUALS AND DEFERRED INCOME			<u>(750)</u>		<u>(750)</u>
NET ASSETS			<u>690,019</u>		<u>567,201</u>

The notes form part of these financial statements

Balance Sheet - continued

31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings	11		690,017		567,199
SHAREHOLDERS' FUNDS			<u>690,019</u>		<u>567,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 May 2018 and were signed by:

A Dave - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Regent Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 September 2016
and 31 August 2017

23,957

DEPRECIATION

At 1 September 2016
Charge for year

23,218

62

At 31 August 2017

23,280

NET BOOK VALUE

At 31 August 2017

677

At 31 August 2016

739

5. **FIXED ASSET INVESTMENTS**

Other
investments
£

COST

At 1 September 2016
and 31 August 2017

63,273

NET BOOK VALUE

At 31 August 2017

63,273

At 31 August 2016

63,273

6. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 September 2016
and 31 August 2017

100,000

NET BOOK VALUE

At 31 August 2017

100,000

At 31 August 2016

100,000

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.8.17	31.8.16
			£	£
Trade debtors			21,228	17,717
Other debtors			<u>886,315</u>	<u>817,555</u>
			<u>907,543</u>	<u>835,272</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.8.17	31.8.16
			£	£
Taxation and social security			40,043	13,863
Other creditors			<u>384,887</u>	<u>375,421</u>
			<u>424,930</u>	<u>389,284</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			31.8.17	31.8.16
			£	£
Other creditors			<u>80,000</u>	<u>80,000</u>
10. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.17	31.8.16
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>
11. RESERVES				Retained earnings
				£
At 1 September 2016				567,199
Profit for the year				146,818
Dividends				<u>(24,000)</u>
At 31 August 2017				<u>690,017</u>

12. RELATED PARTY DISCLOSURES

The company paid consultancy fees of £20,000 (2016 £12,000) to Dave and Co which is owned by the director and £2,000 (2016 £2,000) for rent of space.

In creditors is an amount of £65,538 (2016 £98,942) owed to A Dave.

In Long Term creditors, there is an amount of £80,000 (2016 £80,000) owed to A Dave. No interest has been charged and the loan is repayable on demand.

In debtors is an amount of £633,780 (2016 £603,280) receivable from Parity Properties Ltd. The loan is repayable on demand and carries no interest. Mr A Dave is also a director of Parity Properties Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.