

REGISTERED NUMBER – 3093943
(England and Wales)

BI-SILQUE (U.K.) LIMITED
REPORT
AND
FINANCIAL STATEMENT
YEAR ENDED 31ST AUGUST 1997



WA **WHITEHEAD & ALDRICH**

CHARTERED ACCOUNTANTS

5 RIBBLESDALE PLACE,
PRESTON
PR1 8BZ.

BI-SILQUE (U.K.) LIMITED**REPORT OF THE DIRECTORS**

The directors present their report and the financial statement of the company for the year ended 31st August 1997.

ACTIVITY

The company has not traded during the year.

DIRECTORS

The directors during the year and their beneficial interest in the company's issued capital were:-

	ORDINARY SHARES OF £1 EACH	
	At the end of the year	At the beginning of the year
Mr. Trevor Malcom Bates	1	1
Mr. Virgilio Dourado Martins De Vasconcelos	1	1
Mrs. Patricia Goncalves Martins De Vasconcelos E Teles Roxo	-	-
Mr. João Pedro Goncalves Martin De Vasconcelos	-	-
Mrs. Aida Figueiredo Goncalves Verdadeiro Martins De Vasconcelos	-	-
Mr. André Goncalves Martin De Vasconcelos	-	-

Signed on behalf of the board of directors



T. M. BATES
Director

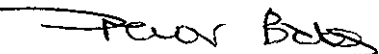
Approved by the board: 23rd June 1998

BI-SILQUE (U.K.) LIMITED
BALANCE SHEET
AS AT 31ST AUGUST 1997

	NOTES	1997 £	1996 £
CURRENT ASSET			
Cash in hand		2	2
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	1	2	2
		<u> </u>	<u> </u>

For the year ended 31st August 1997 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of directors



T. M. BATES
 Director

Approved by the board: 23rd June 1998

NOTES

1. SHARE CAPITAL

	1997 £	1996 £
Authorised:		
100,000 ordinary shares of £1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted and fully paid:		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

2. The company has not traded during the year.