

**Chipstead Bowling Club Limited**

**Company Number: 03093908**

**Balance Sheet as at 30 September 2017**

THURSDAY



A09

17/05/2018

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COMPANIES HOUSE

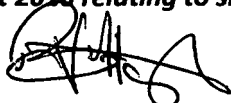
	<u>2017</u>	<u>2016</u>
<b><u>Fixed Assets</u></b>		
Tangible Fixed Assets	12,965	14,405
<b><u>Current Assets</u></b>		
Cash at Bank and in hand	745	1,350
Total Current Assets	13,710	15,755
<b><u>Creditors</u></b>		
Creditors amount falling due within 1 year	6,028	6,633
Total net assets (liabilities)	7,682	9,122
<b><u>Company Reserves</u></b>		
Company Funds	7,682	9,122
<b><u>Total Company Funds</u></b>	<b>7,682</b>	<b>9,122</b>

**1) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,**

**2) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts**

**3) These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to Companies subject to the small companies regime.**

**4) For the year ending 30/9/2017 the Company was exempt from audit under section 477 of the companies Act 2016 relating to small companies.**

Signature 

Name BRIAN VICTOR HART .

Date 12/5/18

# **The Chipstead Bowling Club Limited**

## **Notes to Financial Statements**

### **Accounting Policies**

a) Basis of accounting. The Financial statements have been prepared in accordance with the Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015.

b) Form of accounts. As a result of the special nature of the Company's activities and its mutual trading non profit distributing activity, the financial statements have been drawn up in a modified format to better reflect the particular circumstances.

c) Taxation. The Company was set up to provide premises and green facilities for the Chipstead Bowling Club. Taxation would only arise to the extent that interest receivable and similar income exceeded interest payable. There was no such income in the year covered by these accounts.

d) Depreciation. The Directors have depreciated fixed assets over their useful lives or the remaining period of the lease for land and buildings (see note 2 below), whichever is the shorter. Rates of depreciation used, applying equal amounts each year, are as follows.

Green and surrounds	over 30 years
Machinery and refurbishment	over 5 years
Watering system tank	over 5 years

### **2) Fixed Assets**

<b>Cost</b>	<b>Green and surrounds</b>	<b>Machinery &amp; Refurbishment</b>	<b>Tank</b>	<b>Total</b>
Balance at 1 October 2016	43,205	17,020	5,000	65,225
Additions	0	0	0	0
Balance at 30 September 2017	43,205	17,020	5,000	65,225

### **Depreciation**

Balance at 1 October 2016	25,920	17,020	5,000	49,380
Charge for year	1,440	0	0	1,440
Balance at 30 September 2017	24,480	17,020	5,000	47,940

### **Net Book Amount**

at 30 September 2016	14,405	0	0	14,405
at 30 September 2017	12,965	0	0	12,965

### **3) Capital**

At 30 September 2017 there were no capital commitments, which were contracted for but not provided in the financial statements.

### **4) Reserves**

<b>Movement on reserves</b>	<b>Retained surplus</b>
Balance at 30 September 2016	9,122
Transferred from Revenue Account	-1,440
balance at 30 September 2017	7,682

### **5) Leases**

The Lease of the land and buildings were assigned to the Company on 1 February 1996.

These lease run for 36 years from 2 January 1992 at an annual rent of £1,100 subject to review on 2 January 2002 and every 5 years thereafter.

At the 2 January 2007 review the annual rent was reassessed at £2,300 for the buildings and £468 for the green. No increase was levied on 2 January 2012 or on 2 January 2017 so the 2007 levels are the current levels of payment.