

**Chipstead Bowling Club Limited**

**Company Number: 03093908**

**Balance Sheet as at 30 September 2016**

	<u>2016</u>	<u>2015</u>
<b><u>Fixed Assets</u></b>		
Tangible Fixed Assets	14,405	15,845
<b><u>Current Assets</u></b>		
Cash at Bank and in hand	1,350	1,385
Total Current Assets	15,755	17,230
<b><u>Creditors</u></b>		
Creditors amount falling due within 1 year	6,633	6,641
Total net assets (liabilities)	9,122	10,562
<b><u>Company Reserves</u></b>		
Company Funds	9,122	10,562
<b><u>Total Company Funds</u></b>	9,122	10,562

**Audit Exemption statement**

***For the year ending 30/9/2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.***

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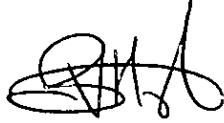


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**Directors' Responsibilities:**

- 1) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,**
- 2) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts**
- 3) These accounts have been prepared in accordance with the provisions applicable to Companies subject to the Small Companies regime.**

**Signature**



**Name**

BRIAN V. HART

CHAIRMAN

**Date**

22/3/17

# **The Chipstead Bowling Club Limited**

## **Notes to Financial Statements**

### **Accounting Policies**

a) Basis of accounting. The Financial statements have been prepared in accordance with the Financial reporting Standards for Smaller Entities( effective March 1999) under the historical cost convention. The principle accounting policies adopted by the Directors are set out below.

b) Form of accounts. As a result of the special nature of the Company's activities and its mutual trading non profit distributing activity, the financial statements have been drawn up in a modified format to better reflect the particular circumstances.

c) Taxation. The Company was set up to provide premises and green facilities for the Chipstead Bowling Club. Taxation would only arise to the extent that interest receivable and similar income exceeded interest payable. There was no such income in the year covered by these accounts.

d) Depreciation. The Directors have depreciated fixed assets over their useful lives or the remaining period of the lease for land and buildings (see note 2 below), whichever is the shorter. Rates of depreciation used, applying equal amounts each year, are as follows.

Green and surrounds	over 30 years
Machinery and refurbishment	over 5 years
Watering system tank	over 5 years

### **2) Fixed Assets**

<b>Cost</b>	<b>Green and surrounds</b>	<b>Machinery &amp; Refurbishment</b>	<b>Tank</b>	<b>Total</b>
Balance at 1 October 2015	43,205	17,020	5,000	65,225
Additions	0	0	0	0
Balance at 30 September 2016	43,205	17,020	5,000	65,225

### **Depreciation**

Balance at 1 October 2015	27,360	17,020	5,000	49,380
Charge for year	1,440	0	0	1,440
Balance at 30 September 2016	25,920	17,020	5,000	47,940

### **Net Book Amount**

at 30 September 2015	15,845	0	0	15,845
at 30 September 2016	14,405	0	0	14,405

### **3) Capital**

At 30 September 2016 there were no capital commitments, which were contracted for but not provided in the financial statements.

### **4) Reserves**

<b>Movement on reserves</b>	<b>Retained surplus</b>
Balance at 30 September 2015	10,562
Transferred from Revenue Account	-1,440
balance at 30 September 2016	9,122

### **5) Leases**

The Lease of the land and buildings were assigned to the Company on 1 February 1966.

These lease run for 36 years from 2 January 1992 at an annual rent of £1,100 subject to review on 2 January 2002 and every 5 years thereafter.

At the 2 January 2007 review the annual rent was reassessed at £2,300 for the buildings and £468 for the green. No increase was levied on 2 January 2012 so the 2007 levels are the current levels of payment. The next potential review will be on 2 January 2017.