

Registered Number 03093846

CHESHIRE MARTIAL ARTS CENTRE LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets		-	-
		<u>-</u>	<u>-</u>
Current assets			
Debtors		-	2,879
		<u>-</u>	<u>2,879</u>
Creditors: amounts falling due within one year		(21,929)	(24,205)
Net current assets (liabilities)		<u>(21,929)</u>	<u>(21,326)</u>
Total assets less current liabilities		<u>(21,929)</u>	<u>(21,326)</u>
Creditors: amounts falling due after more than one year		-	(258)
Total net assets (liabilities)		<u>(21,929)</u>	<u>(21,584)</u>
Capital and reserves			
Called up share capital	2	99	99
Profit and loss account		(22,028)	(21,683)
Shareholders' funds		<u>(21,929)</u>	<u>(21,584)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 March 2016

And signed on their behalf by:

Paul Graham, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible assets depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation is calculated to write off the cost less residual value over its useful economic life as follows:

Short leasehold property - 20% straight line.

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value. This has now been fully written off.

Other accounting policies

Lease payments are recognised as an expenses over the lease term on a straight line basis.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
99 Ordinary shares of £1 each	99	99

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.