REGISTERED NUMBER: 03093797 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

FOR

ALPHA RECOVERY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

ALPHA RECOVERY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTOR:	K L Burke
SECRETARY:	K L Burke
REGISTERED OFFICE:	Weetslade Industrial Estate Dudley Cramlington Northumberland NE23 7PS
REGISTERED NUMBER:	03093797 (England and Wales)
ACCOUNTANTS:	T. O'Sullivan Limited Chartered Certified Accountants 230 Park View Whitley Bay Tyne and Wear NE26 3QR

ABRIDGED BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,264,410		1,619,664
Investment property	6		879,887		602,665
			2,144,297		2,222,329
CURRENT ASSETS					
Stocks		61,025		39,750	
Debtors		729,722		688,232	
Cash at bank and in hand		917,167		700,465	
		1,707,914		1,428,447	
CREDITORS					
Amounts falling due within one year		581,257		512,815	
NET CURRENT ASSETS			1,126,657		915,632
TOTAL ASSETS LESS CURRENT LIABILITIES			3,270,954		3,137,961
CREDITORS					
Amounts falling due after more than one year			(145,907)		(477,450)
PROVISIONS FOR LIABILITIES	7		(95,314)		(101,027)
NET ASSETS			3,029,733		2,559,484
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			3,029,731		2,559,482
SHAREHOLDERS' FUNDS			3,029,733		2,559,484

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 31 August 2018 and were signed by:

K L Burke - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

Alpha Recovery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 16) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2017 and 30 June 2018	31,669
AMORTISATION	
At 1 July 2017 and 30 June 2018	31,669
NET BOOK VALUE	
At 30 June 2018	-
At 30 June 2017	-

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2017	4,116,086
Additions	332,613
Disposals	(748,807)
At 30 June 2018	3,699,892
DEPRECIATION	
At 1 July 2017	2,496,422
Charge for year	388,341
Eliminated on disposal	(449,281)
At 30 June 2018	2,435,482
NET BOOK VALUE	
At 30 June 2018	1,264,410
At 30 June 2017	1,619,664

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5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 July 2017 and 30 June 2018	603,763
DEPRECIATION	
At 1 July 2017	192,958
Charge for year	102,951
At 30 June 2018	295,909
NET BOOK VALUE	
At 30 June 2018	307,854
At 30 June 2017	410,805

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 July 2017	602,665
Additions	277,222
At 30 June 2018	879,887
NET BOOK VALUE	
At 30 June 2018	879,887
At 30 June 2017	602,665

7. **PROVISIONS FOR LIABILITIES**

	2018 £	2017 £
Deferred tax		
Differences due to excess of tax allowance over depreciation	95,314	101,027

	Deferred tax £
Balance at 1 July 2017	101,027
Adjustment for year	(5,713)
Balance at 30 June 2018	95,314

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.