

Company Registration No. 03093760 (England and Wales)

**ABUSSI LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

# **ABUSSI LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mr C Sharp Mr P Bishop
<b>Secretary</b>	Mr C Sharp
<b>Company number</b>	03093760
<b>Registered office</b>	1 Victoria Square Birmingham West Midlands B1 1BD
<b>Accountants</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Bankers</b>	HSBC Bank plc 275 Stratford Road Shirley Solihull West Midlands B90 3AP

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# ABUSSI LIMITED

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## **ABUSSI LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABUSSI LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abussi Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Abussi Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abussi Limited and state those matters that we have agreed to state to the Board of Directors of Abussi Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abussi Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abussi Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abussi Limited. You consider that Abussi Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abussi Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

5 May 2017

**Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# ABUSSI LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,370		3,881
<b>Current assets</b>					
Stocks		975		677	
Debtors		30,346		32,914	
Cash at bank and in hand		42,297		13,692	
		<u>73,618</u>		<u>47,283</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(56,044)</u>		<u>(47,717)</u>	
<b>Net current assets/(liabilities)</b>			17,574		(434)
<b>Total assets less current liabilities</b>			<u>19,944</u>		<u>3,447</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			19,844		3,347
<b>Shareholders' funds</b>			<u>19,944</u>		<u>3,447</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 May 2017

Mr C Sharp  
Director

Mr P Bishop  
Director

Company Registration No. 03093760

# **ABUSSI LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	50% on cost and 25% on cost
Fixtures, fittings & equipment	25% on cost

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

## ABUSSI LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

#### 2 Fixed assets

##### Tangible assets £

##### Cost

At 1 October 2015 & at 30 September 2016

6,511

##### Depreciation

At 1 October 2015

2,630

Charge for the year

1,511

At 30 September 2016

4,141

##### Net book value

At 30 September 2016

2,370

At 30 September 2015

3,881

#### 3 Share capital

2016

2015

£

£

##### Allotted, called up and fully paid

100 Ordinary of £1 each

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.