

LOTUS BENEFIT CONSULTANTS LIMITED

Company Registration Number
03093707

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/04/2016

End date 31/03/2017

LOTUS BENEFIT CONSULTANTS LIMITED

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LOTUS BENEFIT CONSULTANTS LIMITED

Company Information

for the Period Ended 31 March 2017

Directors

Kiran Shah
Roshni Shah

Registered office

Devonshire House
582 Honeypot Lane
Stanmore, Middlesex
HA7 1JS

Company Registration Number

03093707

Directors Report

The directors present their report with the financial statements of the company for the period ended 31 March 2017

The principal activity of the company in the period under review was providing financial Services.

The director(s) shown below have held office during the whole of the period

Roshni Shah

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

2017-05-03

Status	Director
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LOTUS BENEFIT CONSULTANTS LIMITED

Profit and Loss Account

for the Period Ended 31 March 2017

	Notes	2017 £	2016 £
Turnover	2	210,488	194,640
Cost of sales		98,651	118,948
Gross Profit/(Loss)		<u>111,837</u>	<u>75,692</u>
Administrative expenses		35,949	38,952
Operating costs		<u>35,949</u>	<u>38,952</u>
Operating Profit/(Loss)	3	<u>75,888</u>	<u>36,740</u>
Interest receivable and similar		<u>1,187</u>	<u>520</u>
Net Finance income/(Loss)		<u>1,187</u>	<u>520</u>
Profit/(Loss) on ordinary activities before taxation		<u>77,075</u>	<u>37,260</u>
Tax on profit on ordinary activities	5	15,456	7,493
Profit/(Loss) for the financial period after taxation		<u>61,619</u>	<u>29,767</u>

The notes form part of these financial statements

LOTUS BENEFIT CONSULTANTS LIMITED

Balance Sheet

for the Period Ended 31 March 2017

Company registration number 03093707

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	7	953	1,157
Investments	8	55,000	50,000
		<hr/>	<hr/>
Total fixed assets		55,953	51,157
Current assets			
Debtors	9	10,116	9,938
Cash at bank and in hand		184,920	164,805
		<hr/>	<hr/>
Total current assets/(liabilities)		195,036	174,743
Creditors			
Creditors - amounts falling due within one year	10	34,172	20,702
		<hr/>	<hr/>
Net current assets		160,864	154,041
		<hr/>	<hr/>
Total assets less current liabilities		216,817	205,198
		<hr/>	<hr/>
Net assets/(liabilities)		216,817	205,198
Capital and reserves			
Called up share capital	11	100	100
Profit and loss account	12	216,717	205,098
		<hr/>	<hr/>
Total shareholders funds		216,817	205,198

LOTUS BENEFIT CONSULTANTS LIMITED

Balance Sheet

for the Period Ended 31 March 2017

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2017-05-03

SIGNED ON BEHALF OF THE BOARD BY

Name	Kiran Shah
Status	Director

The notes form part of these financial statements

LOTUS BENEFIT CONSULTANTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

LOTUS BENEFIT CONSULTANTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

2. Turnover	2017	2016
	£	£
United Kingdom	210,488	194,640
Total	<u>210,488</u>	<u>194,640</u>
3. Operating profit/(loss)	2017	2016
Profit before tax as stated after charging the following	£	£
4. Directors' remuneration	2017	2016
	£	£
Directors remuneration		
Value of directors pension contributions	16,224	16,224
	20,000	20,000
Total	<u>16,224</u>	<u>16,224</u>
The number of Directors accruing pension benefits was		
5. Taxation		
The tax charge on the profit on ordinary activities	2017	2016
for the period was as follows	£	£
UK Corporation Tax net of reliefs	15,456	7,493
Tax on profit on ordinary activities	<u>15,456</u>	<u>7,493</u>
6. Dividends	2017	2016
	£	£
Dividend on ordinary shares paid in period	50,000	

LOTUS BENEFIT CONSULTANTS LIMITED

Notes to the Financial Statements
for the Period Ended 31 March 2017

7. Tangible fixed assets

	Office equipment	Total
Cost	£	£
At 1 April 2016	20,502	20,502
At 31 March 2017	20,502	20,502
Depreciation		
At 1 April 2016	19,345	19,345
Charge for year	204	204
At 31 March 2017	19,549	19,549
Net book value		
At 31 March 2017	953	953
At 31 March 2016	1,157	1,157

LOTUS BENEFIT CONSULTANTS LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2017

8. Fixed asset investments	2017	2016
Unlisted	55,000	50,000
Total	55,000	50,000
9. Debtors	2017	2016
Trade debtors	8,936	9,938
Other debtors	1,180	
	<hr/>	<hr/>
Total	10,116	9,938
10. Creditors amounts falling due within one year	2017	2016
Trade creditors	18,616	13,209
Corporation tax	15,456	7,493
Accruals and deferred income	100	
	<hr/>	<hr/>
Total	34,172	20,702

LOTUS BENEFIT CONSULTANTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

11. Share capital	2017	2016
Allotted, called up and paid	£	£
Ordinary Shares	100	100
	<hr/>	<hr/>
Total	100	100
12. Reserves/Retained profit		
Retained profit reconciliation	£	
Reserves at 1 April 2016	205,098	
Profit/(Loss) for year	61,619	
Dividends paid	50,000	
	<hr/>	
Retained Profit/(Loss) at 31 March 2017	216,717	