

# LOTUS BENEFIT CONSULTANTS LIMITED

Company Registration Number:  
03093707

## **Report of the Directors and Abbreviated Unaudited Financial Statements**

Period of accounts

Start date 01/04/2015

End date 31/03/2016

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# **LOTUS BENEFIT CONSULTANTS LIMITED**

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# **LOTUS BENEFIT CONSULTANTS LIMITED**

## **Company Information** **for the Period Ended 31 March 2016**

Directors	Kiran Shah and Roshni Shah
Registered office	Devonshire House 582 Honeypot Lane Stanmore, Middlesex HA7 1JS
Company Registration Number	03093707

# LOTUS BENEFIT CONSULTANTS LIMITED

## Balance Sheet for the Period Ended 31 March 2016

Company registration number 03093707

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	2	1,157	1,361
Investments	3	50,000	50,000
<b>Total fixed assets</b>		<u>51,157</u>	<u>51,361</u>
<b>Current assets</b>			
Debtors	4	9,938	9,842
Cash at bank and in hand		164,805	173,884
<b>Total current assets/(liabilities)</b>		<u>174,743</u>	<u>183,726</u>
<b>Creditors</b>			
Creditors - amounts falling due within one year	5	20,702	59,656
<b>Net current assets</b>		<u>154,041</u>	<u>124,070</u>
<b>Total assets less current liabilities</b>		<u>205,198</u>	<u>175,431</u>
<b>Net assets/(liabilities)</b>		<u>205,198</u>	<u>175,431</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account	7	205,098	175,331
<b>Total shareholders funds</b>		<u>205,198</u>	<u>175,431</u>

# LOTUS BENEFIT CONSULTANTS LIMITED

## **Balance Sheet** **for the Period Ended 31 March 2016**


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.  
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 18/07/2016

SIGNED ON BEHALF OF THE BOARD BY



Name Kiran Shah and Roshni Shah  
Status Director

The notes form part of these financial statements

# **LOTUS BENEFIT CONSULTANTS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2016**

### **1. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

#### **Tangible fixed assets – Depreciation**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	15%
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# **LOTUS BENEFIT CONSULTANTS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2016**

### **2. Tangible fixed assets**

	Land and buildings	Plant and machinery	Fixtures and fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2015				20,502		20,502
At 31 March 2016				<u>20,502</u>		<u>20,502</u>
<b>Depreciation</b>						
At 1 April 2015				19,141		19,141
Charge for year				204		204
At 31 March 2016				<u>19,345</u>		<u>19,345</u>
<b>Net book value</b>						
At 31 March 2016				<u>1,157</u>		<u>1,157</u>
At 31 March 2015				<u>1,361</u>		<u>1,361</u>

# LOTUS BENEFIT CONSULTANTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

<b>3. Fixed asset investments</b>	2016	2015
	£	£
Unlisted	50,000	50,000
Total	<u>50,000</u>	<u>50,000</u>
<b>4. Debtors</b>	2016	2015
	£	£
Trade debtors	9,938	8,957
Other debtors		885
Total	<u>9,938</u>	<u>9,842</u>
<b>5. Creditors: amounts falling due within one year</b>	2016	2015
	£	£
Trade creditors	13,209	40,850
Corporation tax	7,493	18,706
Accruals and deferred income		100
Total	<u>20,702</u>	<u>59,656</u>



# LOTUS BENEFIT CONSULTANTS LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2016

<b>6. Share capital</b>	2016	2015
Allotted, called up and paid	£	£
Ordinary Shares	100	100
Total	<u>100</u>	<u>100</u>
<b>7. Reserves/Retained profit</b>		
Retained profit reconciliation	£	
Reserves at 1 April 2015	175,331	
Profit/(Loss) for year	29,767	
Dividends paid	0	
Retained Profit/(Loss) at 31 March 2016	<u>205,098</u>	