Registered number: 03093688

ASPEN CONSULTANTS (U.K.) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Taylor Roberts

15b Somerset House
Hussar Court
Waterlooville
Hampshire
PO7 7SG

Contents

Aspen Consultants (U.K.) Limited
Balance Sheet
As at 30 September 2017

Registered number: 03093688

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**4**		4,363		1,435
			4,363		1,435
CURRENT ASSETS					
Debtors	**5**	103,252		13,824	
Cash at bank and in hand		204,051		32,804	
		307,303		46,628	
Creditors: Amounts Falling Due Within One Year	**6**	(176,210)		(31,473)	
NET CURRENT ASSETS (LIABILITIES)			131,093		15,155
TOTAL ASSETS LESS CURRENT LIABILITIES			135,456		16,590
NET ASSETS			135,456		16,590
CAPITAL AND RESERVES					
Called up share capital	**7**		4		4
Profit and Loss Account			135,452		16,586
SHAREHOLDERS' FUNDS			135,456		16,590

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nicholas Richards

25 June 2018

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents net invoiced sales of services in business and management training, excluding value added tax.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

Development costs incurred on specific projects are capitalised when recoverability can be assessed with reasonable certainty and amortised once commercial production or application of the project, service or system has commenced, in line with expected sales arising from the projects.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance
Computer Equipment	25% reducing balance

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was 1 (2016: 1)

3. Intangible Assets

	Development Costs
	£
Cost	
As at 1 October 2016	7,620
As at 30 September 2017	7,620
Amortisation	
As at 1 October 2016	7,620
As at 30 September 2017	7,620
Net Book Value	
As at 30 September 2017	-
As at 1 October 2016	-

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2016	1,100	20,050	21,150
Additions	333	4,018	4,351
As at 30 September 2017	1,433	24,068	25,501
Depreciation			
As at 1 October 2016	954	18,761	19,715
Provided during the period	96	1,327	1,423
As at 30 September 2017	1,050	20,088	21,138
Net Book Value			
As at 30 September 2017	383	3,980	4,363
As at 1 October 2016	146	1,289	1,435

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	102,222	13,824
Prepayments and accrued income	1,030	-
	103,252	13,824

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	13,135	526
Corporation tax	34,607	3,173
Other taxes and social security	984	998
VAT	14,557	2,809
Other creditors	12,700	6,000
Accruals and deferred income	58,700	825
Director's loan account	41,527	17,142
	176,210	31,473

7. Share Capital

	2017	2016
Allotted, Called up and fully paid	4	4

8. General Information

Aspen Consultants (U.K.) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03093688. The registered office is 15b Somerset House, Hussar Court, Westside View, Waterlooville, Hampshire, PO7 7SG.