

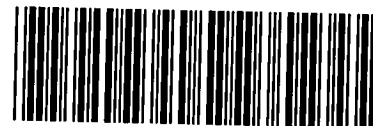
REGISTERED NUMBER: 03093647 (England and Wales)

**REGISTRAR OF COMPANIES**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2016  
FOR  
IIMAGE RETRIEVAL (UK) LIMITED**

GBJ Financial Limited  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

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COMPANIES HOUSE

**IIMAGE RETRIEVAL (UK) LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2016**

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**IIMAGE RETRIEVAL (UK) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2016**

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**DIRECTORS:**

D G Jenkins  
G C English  
Mrs K Jenkins

**SECRETARY:**

Mrs K Jenkins

**REGISTERED OFFICE:**

22 Sylvan Close  
South Croydon  
Surrey  
CR2 8DS

**REGISTERED NUMBER:**

03093647 (England and Wales)

**ACCOUNTANTS:**

GBJ Financial Limited  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

**BALANCE SHEET  
31ST DECEMBER 2016**

	Notes	31.12.16 £	31.12.15 £
<b>FIXED ASSETS</b>			
Tangible assets	4	79,933	84,589
<b>CURRENT ASSETS</b>			
Stocks		8,000	15,500
Debtors	5	88,984	90,371
Cash at bank		4,030	1
		<u>101,014</u>	<u>105,872</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>10,703</u>	<u>36,158</u>
<b>NET CURRENT ASSETS</b>		<u>90,311</u>	<u>69,714</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>170,244</u>	<u>154,303</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>145,000</u>	<u>152,800</u>
<b>NET ASSETS</b>		<u><u>25,244</u></u>	<u><u>1,503</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,200	1,200
Retained earnings		<u>24,044</u>	<u>303</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>25,244</u></u>	<u><u>1,503</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31ST DECEMBER 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4th August 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Jenkins', written in a cursive style.

Mrs K Jenkins - Director

# **IIMAGE RETRIEVAL (UK) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016**

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### **1. STATUTORY INFORMATION**

Iimage Retrieval (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and 5% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# IIMAGE RETRIEVAL (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2016

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

### 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1st January 2016 and 31st December 2016	<u>321,789</u>
<b>DEPRECIATION</b>	
At 1st January 2016	237,200
Charge for year	<u>4,656</u>
At 31st December 2016	<u>241,856</u>
<b>NET BOOK VALUE</b>	
At 31st December 2016	<u>79,933</u>
At 31st December 2015	<u>84,589</u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	1,970	3,379
Other debtors	<u>87,014</u>	<u>86,992</u>
	<u>88,984</u>	<u>90,371</u>

Included in Other Debtors is an amount of £86,737 (2015:£86,737) due from Derek Graham Limited, a company connected to K Jenkins.

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	-	2,609
Trade creditors	1,357	6,571
Taxation and social security	2,243	3,248
Other creditors	<u>7,103</u>	<u>23,730</u>
	<u>10,703</u>	<u>36,158</u>

Other creditors include £6,153 (2015:£22,855) in respect of Director's loans.

**IIMAGE RETRIEVAL (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2016**

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**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN  
ONE YEAR**

	<b>31.12.16</b>	<b>31.12.15</b>
	<b>£</b>	<b>£</b>
Other creditors	<b><u>145,000</u></b>	<b><u>152,800</u></b>

The balance comprises of a director's loan of £145,000 (2015: £152,800).