

REGISTERED NUMBER: 03093561

SOFT MACHINE (REALTIME) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

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FOR THE YEAR ENDED 30 JUNE 2018

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SOFT MACHINE (REALTIME) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTOR: J P Robertson

SECRETARY: Mrs A Robertson

REGISTERED OFFICE: 1 Yew Tree Cottages
Church Street
Nympsfield
Gloucestershire
GL10 3UB

REGISTERED NUMBER: 03093561

ACCOUNTANTS: Robert Brown & Co
Chartered Accountants
Monarch House
1 Smyth Road
Bristol
BS3 2BX

SOFT MACHINE (REALTIME) LIMITED (REGISTERED NUMBER: 03093561)**BALANCE SHEET**
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		170		410
CURRENT ASSETS					
Debtors	5	13,742		23,070	
Cash at bank		<u>1,642</u>		<u>524</u>	
		15,384		23,594	
CREDITORS					
Amounts falling due within one year	6	<u>13,646</u>		<u>15,759</u>	
NET CURRENT ASSETS			<u>1,738</u>		<u>7,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,908		8,245
PROVISIONS FOR LIABILITIES			<u>32</u>		<u>82</u>
NET ASSETS			<u><u>1,876</u></u>		<u><u>8,163</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		15		15
Retained earnings	8		<u>1,861</u>		<u>8,148</u>
SHAREHOLDERS' FUNDS			<u><u>1,876</u></u>		<u><u>8,163</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 November 2018 and were signed by:

J P Robertson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

Soft Machine (Realtime) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Office equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 July 2017 and 30 June 2018	<u>769</u>	<u>22,672</u>	<u>23,441</u>
DEPRECIATION			
At 1 July 2017	769	22,262	23,031
Charge for year	-	240	240
At 30 June 2018	<u>769</u>	<u>22,502</u>	<u>23,271</u>
NET BOOK VALUE			
At 30 June 2018	<u>-</u>	<u>170</u>	<u>170</u>
At 30 June 2017	<u>-</u>	<u>410</u>	<u>410</u>

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	-	7,450
VAT	<u>120</u>	<u>-</u>
	<u>120</u>	<u>7,450</u>
Amounts falling due after more than one year:		
Other debtors	<u>13,622</u>	<u>15,620</u>
Aggregate amounts	<u>13,742</u>	<u>23,070</u>

Debts due after more than one year are trade debts that the director has agreed to suspend collection whilst the debtor re-finances its business.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Corporation tax	329	1,647
Directors' current accounts	12,817	12,817
Accrued expenses	<u>500</u>	<u>1,295</u>
	<u>13,646</u>	<u>15,759</u>

7. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value:	2018 £	2017 £
15	Ordinary	£1	<u>15</u>	<u>15</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

8. **RESERVES**

	Retained earnings £
At 1 July 2017	8,148
Profit for the year	1,213
Dividends	<u>(7,500)</u>
At 30 June 2018	<u>1,861</u>

9. **RELATED PARTY DISCLOSURES**

During the year the company was controlled by J P Robertson who together with his wife owned 100 % of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.