

**D & A DECORATIONS (NORTHAMPTON) LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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FOR THE YEAR ENDED 31 MARCH 2018**

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# **D & A DECORATIONS (NORTHAMPTON) LTD**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:** D L Goodridge  
Mrs T Goodridge

**SECRETARY:** Mrs R J Gibson

**REGISTERED OFFICE:** 22-24 Harborough Road  
Kingsthorpe  
Northampton  
NN2 7AZ

**REGISTERED NUMBER:** 03093560 (England and Wales)

**ACCOUNTANTS:** Phipps Henson McAllister  
Chartered Accountants  
22-24 Harborough Road  
Kingsthorpe  
Northampton  
NN2 7AZ

**D & A DECORATIONS (NORTHAMPTON) LTD (REGISTERED NUMBER: 03093560)**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		33,402		51,834
<b>CURRENT ASSETS</b>					
Stock and work in progress		73,125		82,218	
Debtors	5	410,037		122,344	
Cash at bank		269,702		62,730	
		<u>752,864</u>		<u>267,292</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	390,516		122,357	
<b>NET CURRENT ASSETS</b>			<u>362,348</u>		<u>144,935</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>395,750</u>		<u>196,769</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(2,178)		(10,590)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,678)</u>		<u>(7,730)</u>
<b>NET ASSETS</b>			<u>387,894</u>		<u>178,449</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			387,794		178,349
<b>SHAREHOLDERS' FUNDS</b>			<u>387,894</u>		<u>178,449</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**D & A DECORATIONS (NORTHAMPTON) LTD (REGISTERED NUMBER: 03093560)**

**BALANCE SHEET - continued**  
**31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 1 October 2018 and were signed on its behalf by:

D L Goodridge - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

D & A Decorations (Northampton) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stock and work in progress to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 7) .

**4. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>	<b>Motor</b>	<b>Totals</b>
	<b>£</b>	<b>vehicles</b>	<b>£</b>
		<b>£</b>	
<b>COST</b>			
At 1 April 2017	72,650	78,062	150,712
Additions	3,105	-	3,105
Disposals	-	(32,769)	(32,769)
At 31 March 2018	<u>75,755</u>	<u>45,293</u>	<u>121,048</u>
<b>DEPRECIATION</b>			
At 1 April 2017	57,846	41,032	98,878
Charge for year	4,487	8,929	13,416
Eliminated on disposal	-	(24,648)	(24,648)
At 31 March 2018	<u>62,333</u>	<u>25,313</u>	<u>87,646</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>13,422</u>	<u>19,980</u>	<u>33,402</u>
At 31 March 2017	<u>14,804</u>	<u>37,030</u>	<u>51,834</u>

**D & A DECORATIONS (NORTHAMPTON) LTD (REGISTERED NUMBER: 03093560)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 April 2017	53,067
Disposals	(9,469)
Transfer to ownership	<u>(23,277)</u>
At 31 March 2018	<u>20,321</u>
<b>DEPRECIATION</b>	
At 1 April 2017	17,518
Charge for year	8,887
Eliminated on disposal	(2,660)
Transfer to ownership	<u>(15,093)</u>
At 31 March 2018	<u>8,652</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>11,669</u>
At 31 March 2017	<u>35,549</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	401,984	117,080
Other debtors	<u>8,053</u>	<u>5,264</u>
	<u><b>410,037</b></u>	<u><b>122,344</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Hire purchase contracts	4,355	7,664
Trade creditors	102,962	46,912
Taxation and social security	218,847	62,770
Other creditors	<u>64,352</u>	<u>5,011</u>
	<u><b>390,516</b></u>	<u><b>122,357</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Hire purchase contracts	<u><b>2,178</b></u>	<u><b>10,590</b></u>



**D & A DECORATIONS (NORTHAMPTON) LTD (REGISTERED NUMBER: 03093560)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b> <b>£</b>	<i>2017</i> <i>£</i>
100	Ordinary	£1	<u><b>100</b></u>	<u><i>100</i></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.