

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**Oakbridge International Limited**

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**for the Year Ended 31 March 2016**

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**Oakbridge International Limited**  
**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:**

N A Hooper  
S O'Neill

**REGISTERED OFFICE:**

Winstanley House  
4 Market Hill  
Saffron Walden  
Essex  
CB10 1HQ

**REGISTERED NUMBER:**

03093493 (England and Wales)

**ACCOUNTANTS:**

Granite Morgan Smith Limited  
122 Feering Hill  
Feering  
Colchester  
Essex  
CO5 9PY

**Abbreviated Balance Sheet**  
**31 March 2016**

31.3.15			Notes	31.3.16	
£	£			£	£
		<b>FIXED ASSETS</b>			
-		Intangible assets	2	-	
<u>8,837</u>		Tangible assets	3	<u>6,163</u>	
8,837				6,163	
		<b>CURRENT ASSETS</b>			
	102,515	Debtors		73,023	
	<u>11,382</u>	Cash at bank and in hand		<u>19,204</u>	
	113,897			92,227	
		<b>CREDITORS</b>			
	<u>94,411</u>	Amounts falling due within one year		<u>83,079</u>	
<u>19,486</u>		<b>NET CURRENT ASSETS</b>			<u>9,148</u>
<u>28,323</u>		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,311</u>
		<b>CAPITAL AND RESERVES</b>			
60,000		Called up share capital	4	60,000	
<u>(31,677)</u>		Profit and loss account		<u>(44,689)</u>	
<u>28,323</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>15,311</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

N A Hooper - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company has sufficient financial resources to support the level of business activity undertaken. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of two years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    25% on reducing balance and 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**2. INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2015  
and 31 March 2016

7,500

**AMORTISATION**

At 1 April 2015  
and 31 March 2016

7,500

**NET BOOK VALUE**

At 31 March 2016

-

At 31 March 2015

-

**3. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2015  
and 31 March 2016

60,162

**DEPRECIATION**

At 1 April 2015

51,325

Charge for year

2,674

At 31 March 2016

53,999

**NET BOOK VALUE**

At 31 March 2016

6,163

At 31 March 2015

8,837

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:  
£1

31.3.16  
£  
60,000

31.3.15  
£  
60,000

60,000 Ordinary

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

31.3.16  
£

31.3.15  
£

**N A Hooper**

Balance outstanding at start of year

267

(1,938)

Amounts advanced

-

2,205

Amounts repaid

-

-

Balance outstanding at end of year

267

267

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**6. CONTROL**

The directors consider there is no individual controlling the company.

**Chartered Certified Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Oakbridge International Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oakbridge International Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Oakbridge International Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oakbridge International Limited and state those matters that we have agreed to state to the Board of Directors of Oakbridge International Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Oakbridge International Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Oakbridge International Limited. You consider that Oakbridge International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oakbridge International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Granite Morgan Smith Limited  
122 Feering Hill  
Feering  
Colchester  
Essex  
CO5 9PY

19 December 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.