

REGISTERED NUMBER: 03093342

J M CONSTRUCTION (LEEDS) LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

J M CONSTRUCTION (LEEDS) LIMITED

COMPANY INFORMATION

for the Year Ended 31 August 2017

DIRECTORS:

Mr J Mulleady
Miss L Penny

SECRETARY:

Miss L Penny

REGISTERED OFFICE:

Suite 1
Peel Mills
Commercial Street
Morley
West Yorkshire
LS27 8AG

REGISTERED NUMBER:

03093342

ACCOUNTANTS:

Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

J M CONSTRUCTION (LEEDS) LIMITED (REGISTERED NUMBER: 03093342)

BALANCE SHEET

31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		26,698		6,307
CURRENT ASSETS					
Stocks		88,586		88,586	
Debtors	5	6,771,564		6,927,096	
Cash at bank		<u>463,146</u>		<u>123,303</u>	
		7,323,296		7,138,985	
CREDITORS					
Amounts falling due within one year	6	<u>4,415,628</u>		<u>5,236,973</u>	
NET CURRENT ASSETS			<u>2,907,668</u>		<u>1,902,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,934,366		1,908,319
CREDITORS					
Amounts falling due after more than one year	7		(13,909)		-
PROVISIONS FOR LIABILITIES			<u>(4,397)</u>		<u>(294)</u>
NET ASSETS			<u>2,916,060</u>		<u>1,908,025</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,915,960</u>		<u>1,907,925</u>
			<u>2,916,060</u>		<u>1,908,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

J M CONSTRUCTION (LEEDS) LIMITED (REGISTERED NUMBER: 03093342)

BALANCE SHEET - continued

31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 May 2018 and were signed on its behalf by:

Mr J Mulleady - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

J M Construction (Leeds) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016	37,425
Additions	26,001
Disposals	<u>(9,254)</u>
At 31 August 2017	<u>54,172</u>
DEPRECIATION	
At 1 September 2016	31,118
Charge for year	3,643
Eliminated on disposal	<u>(7,287)</u>
At 31 August 2017	<u>27,474</u>
NET BOOK VALUE	
At 31 August 2017	<u>26,698</u>
At 31 August 2016	<u>6,307</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,510	3,510
Amounts recoverable on contract	3,984,208	5,850,792
Other debtors	<u>2,783,846</u>	<u>1,072,794</u>
	<u>6,771,564</u>	<u>6,927,096</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	4,930	-
Trade creditors	152,088	463,366
Taxation and social security	450,630	662,984
Other creditors	<u>3,807,980</u>	<u>4,110,623</u>
	<u>4,415,628</u>	<u>5,236,973</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>13,909</u>	<u>-</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017	2016
	£	£
Mr J Mulleady		
Balance outstanding at start of year	791,895	655,740
Amounts advanced	336,699	296,155
Amounts repaid	-	(160,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,128,594</u>	<u>791,895</u>
Miss L Penny		
Balance outstanding at start of year	31,345	24,013
Amounts advanced	41,472	7,332
Amounts repaid	(36,314)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>36,503</u>	<u>31,345</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.