

D.B.S. SERVICES (NO. 3) LIMITED
REGISTERED NO. 3093231

FINANCIAL STATEMENTS

31 DECEMBER 2018



D.B.S. Services (No. 3) Limited

FINANCIAL STATEMENTS

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D.B.S. Services (No. 3) Limited

DIRECTORS' REPORT

The directors have pleasure in presenting the financial statements of the company for the year ended 31 December 2018.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Business and principal activities

The principal activity of the company was to lease assets to its parent undertaking and other group companies. The activity is now discontinued. The company has been dormant in the current and prior year.

Results

The company has incurred neither income nor costs during the year (2017: £nil).

Dividends

The directors do not propose to pay a dividend (2017: £nil).

Political and charitable contributions

The company made no political or charitable donations during the year.

Directors

The directors of the company who were in office during the year and up to the date of signing the financial statements were:-

C Fyfe	Resigned 30 September 2018
C Hunter	Appointed 1 January 2018
C White	Appointed 1 October 2018

None of the directors who held office had any disclosable interest in the shares of the company.

In accordance with the Articles of Association, directors are not required to retire by rotation. Excluding directors the company had no employees during the financial year (2017: Nil).

D.B.S. Services (No. 3) Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards comprising Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



**C Hunter
Director**

**Sentinel House
Morton Road
Darlington
Co. Durham
United Kingdom
DL1 4PT**

4th April 2019

D.B.S. Services (No. 3) Limited

Profit and loss account for the year ended 31 December 2018

During the year the company did not receive any income and incurred no expenditure and consequently made neither a profit nor a loss and had no recognised gains or losses (2017: £nil).

BALANCE SHEET As at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	6	600,104	600,104
Cash at bank and in hand		<u>926</u>	<u>926</u>
Net assets		<u>601,030</u>	<u>601,030</u>
 Capital and reserves			
Called up share capital	3	590,000	590,000
Profit and loss account	4	<u>11,030</u>	<u>11,030</u>
Equity shareholder's funds		<u>601,030</u>	<u>601,030</u>

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The notes on pages 6 to 7 form part of these financial statements.

The financial statements on pages 5 to 7 were approved by the board of directors on 4th April 2019 and were signed on its behalf by:


.....
C Hunter
Director
DBS No3

D.B.S. Services (No. 3) Limited

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018**

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Transition to FRS 102

The company has elected to apply the exemption available under FRS 102 to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102.

Cash flow statement

The company is exempt from the requirement of FRS 102 Section 7 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under section 444 of the Companies Act 2006 when filing accounts with the Registrar of Companies.

Related party transactions

As the company is a wholly owned subsidiary of Darlington Building Society, the company has taken advantage of the exemption contained in FRS8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Darlington Building Society within which this company is included, can be obtained from the address given in Note 7.

2. Remuneration of directors

The directors were the only employees of the company and they received no emoluments in the year (2017: £nil).

D.B.S. Services (No. 3) Limited

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018**

3. Called up share capital	2018	2017
Authorised	£	£
5,000,000 ordinary shares of £1 each	<u>5,000,000</u>	<u>5,000,000</u>
Allotted and fully paid		
590,000 ordinary shares of £1 each	<u>590,000</u>	<u>590,000</u>
4. Profit and loss account	2018	2017
	£	£
At 1 January and 31 December	<u>11,030</u>	<u>11,030</u>
5. Reconciliation of movement in equity shareholders' funds		
	2018	2017
	£	£
Opening equity shareholders' funds	<u>601,030</u>	<u>601,030</u>
Closing equity shareholders' funds	<u>601,030</u>	<u>601,030</u>
6. Debtors	2018	2017
	£	£
Amounts due from group undertakings	600,000	600,000
Corporation tax asset	<u>104</u>	<u>104</u>
At 31 December	<u>600,104</u>	<u>600,104</u>

7. Ultimate parent undertaking

The immediate and ultimate parent undertaking and controlling party is Darlington Building Society, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Darlington Building Society consolidated financial statements can be obtained from the Society's principal office - Sentinel House, Morton Road, Darlington, Co. Durham, DL1 4PT.