Registered number
03093092

Roadmaster U.K. Ltd

Unaudited Filleted Accounts

31 December 2016

Roadmaster U.K. Ltd

Registered number: 03093092

Balance Sheet

as at 31 December 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	3		187		249
Current assets					
Stocks		18,659		22,932	
Debtors	4	4,205		4,834	
Cash at bank and in hand		12,595		13,710	
		35,459		41,476	
Creditors: amounts falling due within one year	5	(32,935)		(40,186)	
Net current assets			2,524		1,290
Net assets			2,711		1,539
Capital and reserves					
Called up share capital			100		100
Profit and loss account			2,611		1,439
Shareholders' funds			2,711		1,539

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Brian Alderson

Director

Approved by the board on 14 September 2017

Roadmaster U.K. Ltd

Notes to the Accounts

for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2016 Number	2015 Number
Average number of persons employed by the company	3	3

3 Tangible fixed assets

	Office equipment £
Cost	
At 1 January 2016	1,293
At 31 December 2016	1,293
Depreciation	
At 1 January 2016	1,044
Charge for the year	62
At 31 December 2016	1,106
Net book value	
At 31 December 2016	187
At 31 December 2015	249

4 Debtors

	2016 £	2015 £
Trade debtors	2,734	3,932
Other debtors	1,471	902
	4,205	4,834

5 Creditors: amounts falling due within one year

	2016 £	2015 £

Trade creditors	11,167	4,151
Corporation tax	809	3,355
Other taxes and social security costs	-	286
Brian Alderson	8,415	13,415
Michael Robinson	7,641	13,000
Accruals	621	665
Other creditors	4,282	5,314
	32,935	40,186

6 Related party transactions

Roadmaster U.K. Ltd shares premises with First Editions Limited under an informal arrangement. The sum of £1,510 (2015 -£0) has been charged by First Editions Limited to Roadmaster U.K. Ltd for its share of the building costs.

7 Controlling party

The company is controlled by Brian Alderson and Michael Robinson, both directors, who each own 50% of the issued share capital. The dividend payable to each was £1,000.

8 Other information

Roadmaster U.K. Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 5, Weston Lane Ind Estate

Weston Lane

Birmingham

B11 3RR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.