

REGISTERED NUMBER: 03093025 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**BYROM LAW TRAINING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**BYROM LAW TRAINING LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2017**

**DIRECTORS:** Mr J McGoldrick  
Mrs A M McGoldrick

**SECRETARY:** Mr J McGoldrick

**REGISTERED OFFICE:** 71 Shaw Road  
Heaton Moor  
Stockport  
Cheshire  
SK4 4AN

**REGISTERED NUMBER:** 03093025 (England and Wales)

**ACCOUNTANTS:** Moss & Williamson Limited  
Chartered Accountants  
3 Mellor Road  
Cheadle Hulme  
Cheadle  
Cheshire  
SK8 5AT

**BANKERS:** Royal Bank of Scotland  
934 Stockport Road  
Levenshulme  
Manchester  
M19 3AA

**ABRIDGED BALANCE SHEET**  
**31 March 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	737	933
Investment property	5	<u>191,617</u>	<u>191,617</u>
		<b>192,354</b>	<b>192,550</b>
<b>CURRENT ASSETS</b>			
Debtors		75,028	159,565
Cash at bank		<u>4,381</u>	<u>15,457</u>
		<b>79,409</b>	<b>175,022</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(44,351)</u>	<u>(63,796)</u>
<b>NET CURRENT ASSETS</b>		<b>35,058</b>	<b>111,226</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>227,412</b>	<b>303,776</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(97)</u>	<u>(131)</u>
<b>NET ASSETS</b>		<b><u>227,315</u></b>	<b><u>303,645</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		5	5
Retained earnings		<u>227,310</u>	<u>303,640</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>227,315</u></b>	<b><u>303,645</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 8 December 2017 and were signed on its behalf by:

Mr J McGoldrick - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Byrom Law Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements were prepared on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u><b>5,553</b></u>
<b>DEPRECIATION</b>	
At 1 April 2016	<b>4,620</b>
Charge for year	<b>196</b>
At 31 March 2017	<u><b>4,816</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u><b>737</b></u>
At 31 March 2016	<u><b>933</b></u>

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 April 2016 and 31 March 2017	<u><b>191,617</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u><b>191,617</b></u>
At 31 March 2016	<u><b>191,617</b></u>

The fair value of the investment property has been considered by J McGoldrick [Director], having based his valuation on the selling prices achieved as recorded at H M Land Registry for similar properties in the immediate vicinity. In his opinion, there has been no material change in the fair value of the property during the year and therefore no transfer to or from revaluation reserve is considered necessary.

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J McGoldrick.

**7. FIRST YEAR ADOPTION**

No transitional adjustments were required on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.