

REGISTERED NUMBER: 03092881 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

PRESSURE TEST LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2018**

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PRESSURE TEST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTORS:

A D Nutman
Mrs D Nutman

REGISTERED OFFICE:

Unit 14 Falcon Business Park
Ivanhoe Road
Finchampstead
Wokingham
Berkshire
RG40 4QQ

REGISTERED NUMBER:

03092881 (England and Wales)

ACCOUNTANTS:

Vernon Associates
10 Beech Court
Wokingham Road
Hurst
Berkshire
RG10 0RQ

PRESSURE TEST LIMITED (REGISTERED NUMBER: 03092881)

**BALANCE SHEET
31 JANUARY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		510,198		528,063
CURRENT ASSETS					
Debtors	5	135,442		148,327	
Cash at bank		<u>89,015</u>		<u>85,383</u>	
		224,457		233,710	
CREDITORS					
Amounts falling due within one year	6	<u>107,096</u>		<u>132,695</u>	
NET CURRENT ASSETS			<u>117,361</u>		<u>101,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			627,559		629,078
CREDITORS					
Amounts falling due after more than one year	7		<u>212,415</u>		<u>217,000</u>
NET ASSETS			<u>415,144</u>		<u>412,078</u>
CAPITAL AND RESERVES					
Called up share capital			1,900		1,900
Revaluation reserve	9		80,000		80,000
Retained earnings			<u>333,244</u>		<u>330,178</u>
SHAREHOLDERS' FUNDS			<u>415,144</u>		<u>412,078</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PRESSURE TEST LIMITED (REGISTERED NUMBER: 03092881)

BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 8 June 2018 and were signed on its behalf by:

A D Nutman - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

Pressure Test Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2017 and 31 January 2018	<u>479,213</u>	<u>146,663</u>	<u>625,876</u>
DEPRECIATION			
At 1 February 2017	-	97,813	97,813
Charge for year	<u>-</u>	<u>17,865</u>	<u>17,865</u>
At 31 January 2018	<u>-</u>	<u>115,678</u>	<u>115,678</u>
NET BOOK VALUE			
At 31 January 2018	<u>479,213</u>	<u>30,985</u>	<u>510,198</u>
At 31 January 2017	<u>479,213</u>	<u>48,850</u>	<u>528,063</u>

PRESSURE TEST LIMITED (REGISTERED NUMBER: 03092881)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	52,960	145,809
Other debtors	<u>82,482</u>	<u>2,518</u>
	<u>135,442</u>	<u>148,327</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	12,565	9,034
Hire purchase contracts	18,594	20,707
Trade creditors	7,690	26,584
Taxation and social security	57,696	57,950
Other creditors	<u>10,551</u>	<u>18,420</u>
	<u>107,096</u>	<u>132,695</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	212,415	198,406
Hire purchase contracts	<u>-</u>	<u>18,594</u>
	<u>212,415</u>	<u>217,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>157,941</u>	<u>157,403</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loan 1-5 Years	67,039	157,403
Bank Loan over 5 years	<u>157,941</u>	<u>-</u>
	<u>224,980</u>	<u>157,403</u>

The bank loan is secured by the freehold and leasehold properties.

9. RESERVES

	Revaluation reserve £
At 1 February 2017 and 31 January 2018	<u>80,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.