

**AMENDING**

**MECTRONICS UK LIMITED  
UNAUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2016**



**Company Registration Number 03092796**

**AMENDING**

**MECTRONICS UK LTD  
FINANCIAL STATEMENTS  
31 AUGUST 2016**

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**AMENDING**

**MECTRONICS UK LTD  
OFFICERS  
31 AUGUST 2016**

**The board of directors**

J. S. Johansen

**Company secretary**

J. S. Johansen

**Registered office**

25 Farringdon Street,  
London,  
EC4A 4AB

## AMENDING

### MECTRONICS UK LTD THE DIRECTORS' REPORT 31 AUGUST 2016

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The directors present their report and the unaudited statements of the company for the year ended 31 August 2016.

#### Principal activities

The principal activity of the company during the year continued to be the sale of machinery.

#### The directors and their interests in the shares of the company

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows:

each	Ordinary shares of £ 1	
	At 31 August 2016	At 1 September 2015
J. S. Johansen	<u>400</u>	<u>400</u>

#### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by the order of the directors

  
J. S. Johansen

Approved by the directors on.....29/05/17

# AMENDING

## MECTRONICS UK LTD

### PROFIT AND LOSS ACCOUNT

#### YEAR ENDED 31 AUGUST 2016

		2016	2015
	<b>Note</b>		
<b>Turnover</b>	<b>2</b>	<b>135,749</b>	<b>145,627</b>
<b>Cost of sales</b>			
Direct Cost		0	-18,067
Exhibition Cost		0	0
<b>Gross profit</b>		<b>135,749</b>	<b>127,560</b>
<b>Administrative expenses</b>		<b>-136,731</b>	<b>-126,296</b>
<b>Other operating income</b>	<b>3</b>	<b>2,400</b>	<b>0</b>
<b>Operating income / loss</b>	<b>4</b>	<b>1,418</b>	<b>1,264</b>
<b>Bank interest receivable</b>		<b>28</b>	<b>49</b>
<b>Bank interest payable</b>		<b>-58</b>	<b>-109</b>
<b>Income or Loss on ordinary activities before taxation</b>		<b>1,388</b>	<b>1,204</b>
<b>Tax on loss on ordinary activities</b>	<b>5</b>		
<b>Income / Loss for the financial year</b>		<b>1,388</b>	<b>1,204</b>

**All of the activities of the company are classed as continuing**

**The company has no recognized gains or losses other than the results for the year as set out above.**

**The notes on pages 6 to 10 form part of these financial statements**

# AMENDING

## MECTRONICS UK LIMITED BALANCE SHEET YEAR ENDED 31 AUGUST 2016

	Note	2016 £	£	2015 £	£
<b>Fixed assets</b>					
<b>Tangible assets</b>	<b>6</b>	<b>0</b>		<b>0</b>	
<b>Current assets</b>					
<b>Debtors</b>	<b>7</b>	<b>103,329</b>		<b>96,849</b>	
<b>Cash at bank in hand</b>		<b>9,685</b>		<b>12,561</b>	
		<b>113,014</b>		<b>109,410</b>	
<b>Creditors: Amounts falling due within one year</b>	<b>8</b>	<b>-8,137</b>		<b>-7,423</b>	
<b>Net current liabilities</b>			<b>104,877</b>		<b>101,987</b>
<b>Total assets less current liabilities</b>			<b>104,877</b>		<b>101,987</b>
<b>Creditors : amount falling due after 1 year</b>	<b>9</b>		<b>-96,627</b>		<b>-93,521</b>
<b>Bank Loan</b>	<b>9</b>		<b>-2,516</b>		<b>-4,121</b>
			<b>5,733</b>		<b>4,345</b>
<b>Capital and reserves</b>					
<b>Called up share capital</b>	<b>11</b>		<b>1,000</b>		<b>1,000</b>
<b>Profit and loss account</b>	<b>12</b>		<b>4,733</b>		<b>3,345</b>
<b>Shareholders' funds</b>	<b>13</b>		<b>5,733</b>		<b>4,345</b>

All of the activities of the company are classed as continuing

The company has no recognized gains or losses other than the results for the year as set out above.

The notes on pages 6 to 10 form part of these financial statements

## AMENDING

### **MECTRONICS UK LIMITED** **BALANCE SHEET** (continued) **YEAR ENDED 31 AUGUST 2016**

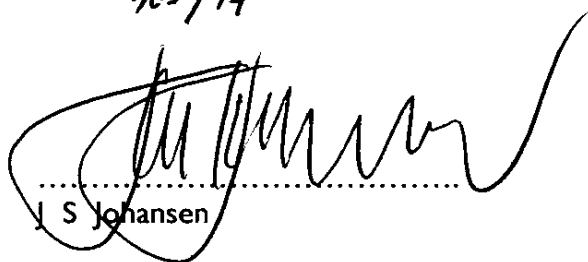
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the companies Act 2006.

These financial statements were approved by the directors on the 29/05/17 And are signed their behalf by:

  
.....  
J S Johansen

## AMENDING

### **MECTRONICS UK LIMITED NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2016**

#### **I Accounting policies** **Basic accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The accounts have been prepared on a going concern basis on the assumption of the continued support of the directors and shareholders.

#### **Cash flow statement**

The directors have taken advantage of the exemption of Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Motor Vehicles	-	25 % Straight Line
Equipment	-	25 % Straight Line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.



## AMENDING

### **MECTRONICS UK LIMITED NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2016**

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Foreign currencies.**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet data. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **2 Turnover**

Overseas turnover amounted to 100.00 % (2010 – 100.00%) of the total turnover for the year.

#### **3 Other operating income**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other operating income	<b>2 400</b>	0

#### **4 Operating loss**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	0	0
Operating lease costs		
- Land and buildings	<b>12 000</b>	12 000
Net loss on foreign currency transaction	<b>528</b>	465

#### **5 Taxation on ordinary activities**

There is no charge to taxation in the accounts.

## AMENDING

### MECTRONICS UK LIMITED NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2016

#### 6      **Tangible fixed assets**

##### **Plant and machinery etc.**

	£
<b>Cost</b>	
At 1 September 2015 and 31 August 2016	<u>0</u>
Additions	0
Disposals	(0)
As at 31 August 2016	<u>0</u>
<b>Depreciation</b>	
At 1 September 2015	0
Charge for the year	<u>0</u>
On disposals	( 0)
At 31 August 2016	<u>0</u>
<b>Net book value</b>	
At 31 August 2016	<u>0</u>
At 31 August 2015	<u>0</u>

#### **7. Debtors**

	2016 £	2015 £
Trade debtors	<b>96 961</b>	91 037
VAT recoverable	<b>6 368</b>	5 812
Other debtors	<u>000</u>	<u>000</u>
	<b>103 329</b>	115 307

#### **8. Creditors: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors		
Other taxation	<b>0</b>	0
Other creditors	<b>8 137</b>	7 423
	<u><b>8 137</b></u>	<u>7 423</u>

## AMENDING

### MECTRONICS UK LIMITED NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2016

**9. Creditors: Amounts falling due after more than one year**

	2016	2015
	£	£
Other creditors	96 627	93 521
Bank Loan	2 516	4 121
Sum	<u>99 143</u>	<u>97 642</u>

**10. Related party transactions**  
**Transactions with directors**

At the year end there was a balance of £ 59 494 owed to Mr. J S Johansen a director, and a balance of £ 37 133 owed to Mrs. J A Johansen.

**11. Share capital**  
**Authorised share capital**

	2016	2015
	£	£
10 000 Ordinary shares of £ 1 each	<u>10 000</u>	<u>10 000</u>

**Allotted, called up and fully paid:**

	No	2016	No	2015
		£		£
Ordinary shares of £ 1 each	<u>1 000</u>	<u>1 000</u>	<u>1 000</u>	<u>1 000</u>

**12. Profit and loss account**

	2016	2015
	£	£
Balance brought forward	3 345	2 141
Accumulated profit/loss for the financial year	<u>1 388</u>	<u>1 204</u>
Balance carried forward	<u>4 733</u>	<u>3 345</u>

**13. Reconciliation of movements in shareholders' funds**

	2016	2015
	£	£
Profit / Loss for the financial year	1 388	1 204
Opening Shareholders equity (deficit)	<u>4 345</u>	<u>3 141</u>
Closing shareholders' equity	<u>5 733</u>	<u>4 345</u>

## **AMENDING**

### **14. Control**

The company regards Mr. J S Johansen - a director and shareholder of the company - as its ultimate controlling party.