

INTERNATIONAL SOFTWARE PUBLISHING LIMITED

**Financial Statements for the year
ended 30 April 2016**



Company number : 03092794

INTERNATIONAL SOFTWARE PUBLISHING LTD

Annual report for the year ended 30 April 2016

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 – 8

Directors' report for the year ended 30 April 2016

Principal activity

The company is principally engaged in developing software that ensures data is accurate, correctly formatted and duplicate free.

Directors and their interests

The directors of the company and their interest in the shares of the company, during the year and up to the date of signing these financial statements were as follows:

Mr M.Doyle

Ordinary shares – 1

Directors' responsibilities

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

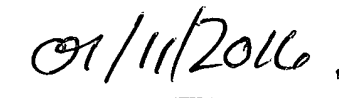
Small company regime

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the board



Mr M.Doyle



Date

Profit and loss account for the year ended 30 April 2016

	Notes	2016 £	2015 £
Turnover	2	335,458	324,470
Cost of sales		(84,314)	(92,870)
Gross profit		251,144	231,600
Administrative expenses		(180,670)	(258,972)
Operating profit	2	70,474	(27,372)
Interest receivable and similar income		-	-
Interest payable and similar charges		-	-
Profit on ordinary activities before taxation		70,474	(27,372)
Tax on profit on ordinary activities	4	-	-
Dividends		(47,020)	(65,000)
Profit for the financial period	10	23,454	(92,372)

The above results relate to continuing operations.

The company has no recognised gains and losses other than the profit above and therefore no separate statement of total recognised gains and losses has been presented.

There are no material differences between the profit on ordinary activities before taxation and the retained profit for the year stated above and their historical cost equivalents.

Balance sheet at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible	5	<u>23,139</u>	<u>11,906</u>
Current assets			
Debtors	6	92,373	96,974
Cash at bank and in hand		<u>48,300</u>	<u>42,955</u>
		140,673	139,929
Creditors: amounts falling due within one year	7	<u>(23,837)</u>	<u>(35,314)</u>
Net current assets		116,836	104,615
Total assets less current liabilities		<u>139,975</u>	<u>116,521</u>
Creditors: amounts falling due after more than one year	8	-	-
Net assets		<u>139,975</u>	<u>116,521</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	139,973	116,519
Total shareholder's funds	11	<u>139,975</u>	<u>116,521</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. For the year ended 30/04/2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records. They acknowledge their responsibility for ensuring the company's accounting records comply with Section 386 of the Companies Act 2006

The financial statements were approved by the board of directors on 1/11/16 and were signed on its behalf by:

 M. Doyle

Notes to the financial statements for the year ended 30 April 2016

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Companies Act 1985. A summary of the more important accounting policies, is set out below.

Turnover

Turnover, which excludes value added tax and trade discounts, represents the value of goods sold and services provided.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

Equipment	33% straight line
Fixtures and Fittings	25% straight line

Notes to the financial statements for the year ended 30 April 2016

2 Turnover

Turnover and profit are derived from the company's principal activity of developing software that ensures data is accurate, correctly formatted and duplicate free.

The profit on ordinary activities is stated after :

	2016	2015
	£	£
Depreciation	-	-

3 Directors' emoluments

	2016	2015
	£	£
Aggregate emoluments	8,000	8,000
Pension contributions	-	-
	<u>8,000</u>	<u>8,000</u>

4 Taxation

Analysis of charge in the period

	2016	2015
	£	£
Taxation on the profit for the period:		
UK corporation tax at 20% (2015: 20%)	-	-
Total current tax charge	<u>-</u>	<u>-</u>
Over provision in respect of prior periods	-	-
Deferred taxation	-	-
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>

Notes to the financial statements for the year ended 30 April 2016

5 Tangible fixed assets

	Computers & software £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 May 2015	99,162	14,092	-	113,254
Additions	-	11,233	-	11,233
Disposals	-	-	-	-
At 30 April 2016	99,162	25,325	-	124,487
Depreciation				
At 1 May 2015	95,913	5,435	-	101,348
Charge for the year	-	-	-	-
Disposals	-	-	-	-
At 30 April 2016	95,913	5,435	-	101,348
Net book value				
At 30 April 2016	3,249	19,890	-	23,139
At 30 April 2015	3,249	8,657	-	11,906

Notes to the financial statements for the year ended 30 April 2016

6 Debtors

	2016	2015
	£	£
Amounts falling due within one year		
Trade debtors	78,807	76,185
Other debtors and prepayments	13,566	20,789
	<u>92,373</u>	<u>96,974</u>

7 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	23,087	12,612
Directors loan account	-	15,261
Corporation tax	-	-
Social security and other taxes	-	6,691
Accruals	750	750
	<u>23,087</u>	<u>35,314</u>

8 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
	-	-
	-	-
	<u>-</u>	<u>-</u>

Notes to the financial statements for the year ended 30 April 2016

9 Share capital

	2016	2015
	£	£
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1	<u>2</u>	<u>2</u>

10 Profit and loss account

	£
At 30 April 2015	116,519
Profit for the financial year	<u>23,454</u>
At 30 April 2016	<u>139,973</u>

