

REGISTERED NUMBER: 03092691 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
CORAMANDEL PROPERTIES LIMITED

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for the year ended 31 DECEMBER 2023

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CORAMANDEL PROPERTIES LIMITED

COMPANY INFORMATION

for the year ended 31 DECEMBER 2023

DIRECTOR: Y Patel

SECRETARY: J C Dave

REGISTERED OFFICE: First Floor
240 Earls Court Road
Earls Court
London
SW5 9AA

REGISTERED NUMBER: 03092691 (England and Wales)

ACCOUNTANTS: Randall Robinson
Chartered Certified Accountants
Office 3.14
85 Gresham Street
London
EC2V 7NQ

BANKERS: Natwest
City of London Office
PO Box 12258
1 Princes Street
London
EC2R 8PA

CORAMANDEL PROPERTIES LIMITED (REGISTERED NUMBER: 03092691)**BALANCE SHEET
31 DECEMBER 2023**

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,117,294		1,073,988
CURRENT ASSETS					
Investments	5	1,819,500		1,369,500	
Cash at bank		274,542		16,906	
		2,094,042		1,386,406	
CREDITORS					
Amounts falling due within one year	6	186,615		323,420	
NET CURRENT ASSETS			1,907,427		1,062,986
TOTAL ASSETS LESS CURRENT LIABILITIES			3,024,721		2,136,974
CREDITORS					
Amounts falling due after more than one year	7		2,084,056		1,166,913
NET ASSETS			940,665		970,061

The notes form part of these financial statements

CORAMANDEL PROPERTIES LIMITED (REGISTERED NUMBER: 03092691)

BALANCE SHEET - continued
31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Share premium			66,000		66,000
Retained earnings			869,665		899,061
SHAREHOLDERS' FUNDS			<u>940,665</u>		<u>970,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 February 2024 and were signed by:

Y Patel - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2023

1. STATUTORY INFORMATION

Coramandel Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment properties

In accordance with the Financial Reporting Standard For Smaller Entities (effective June 2002), properties held for long term investment are included in the Balance Sheet at their open market values. The surplus or deficit on revaluation of such properties are transferred to the investment property revaluation reserve.

Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the un-expired term is over twenty years.

The policy represents a departure from the requirements of the Companies Act 1985 which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2023	1,073,450	54,211	1,127,661
Additions	43,440	-	43,440
At 31 December 2023	1,116,890	54,211	1,171,101
DEPRECIATION			
At 1 January 2023	-	53,673	53,673
Charge for year	-	134	134
At 31 December 2023	-	53,807	53,807
NET BOOK VALUE			
At 31 December 2023	1,116,890	404	1,117,294
At 31 December 2022	1,073,450	538	1,073,988

5. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Unlisted investments	1,819,500	1,369,500

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	-	59,711
Trade creditors	109,005	64,630
Taxation and social security	(815)	12,654
Other creditors	78,425	186,425
	186,615	323,420

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	1,711,400	782,257
Other creditors	372,656	384,656
	<u>2,084,056</u>	<u>1,166,913</u>

Repayable otherwise than by instalments

Shareholders Loan	<u>545,666</u>	<u>486,966</u>
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Repayable by instalments

Bank Loans	<u>1,016,465</u>	<u>1,074,431</u>
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8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>1,711,400</u>	<u>841,968</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions during the year under review.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.