

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
FERRYBANK PROFESSIONAL SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016

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FERRYBANK PROFESSIONAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: R V Grey

SECRETARY: J Good

REGISTERED OFFICE: Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

REGISTERED NUMBER: 03092587 (England and Wales)

ACCOUNTANTS: THP Limited
Chartered Accountants
Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment properties	2		1,500,000		1,500,000
CURRENT ASSETS					
Debtors		-		182	
Cash at bank		154,664		124,699	
		154,664		124,881	
CREDITORS					
Amounts falling due within one year	3	76,119		61,226	
NET CURRENT ASSETS			78,545		63,655
TOTAL ASSETS LESS CURRENT LIABILITIES			1,578,545		1,563,655
CREDITORS					
Amounts falling due after more than one year	3		319,750		336,819
NET ASSETS			1,258,795		1,226,836
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			1,005,084		1,005,084
Profit and loss account			253,709		221,750
SHAREHOLDERS' FUNDS			1,258,795		1,226,836

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

R V Grey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced amount of services provided, excluding Value Added Tax and rents received from property investments which arose in the United Kingdom.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), investment properties are revalued annually and the aggregate surplus or deficit is transferred to the Revaluation Reserve. Accordingly no depreciation is provided in respect of investment properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the Financial Reporting Standard for Smaller Entities (effective January 2015). The directors consider that as investment properties are not for consumption but for investment, to depreciate them would not give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTIES

COST OR VALUATION

At 1 April 2015
and 31 March 2016

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

**Total
£**

1,500,000

1,500,000

1,500,000

3. CREDITORS

Creditors include an amount of £ 335,950 (2015 - £ 353,019) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

2 Ordinary

Nominal
value:
£1

**2016
£
2**

2015
£
2

5. ULTIMATE CONTROLLING PARTY

R V Grey has control over the company by virtue of his shareholding.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FERRYBANK PROFESSIONAL SERVICES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ferrybank Professional Services Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Ferrybank Professional Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ferrybank Professional Services Limited and state those matters that we have agreed to state to the director of Ferrybank Professional Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ferrybank Professional Services Limited director for our work or for this report.

It is your duty to ensure that Ferrybank Professional Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ferrybank Professional Services Limited. You consider that Ferrybank Professional Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ferrybank Professional Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THP Limited
Chartered Accountants
Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

22 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.