

REGISTERED NUMBER: 03092579 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

ROBINSON PELHAM LIMITED

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ROBINSON PELHAM LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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ROBINSON PELHAM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:

Miss K Pelham Burn
Mrs Z Benyon
Mrs V Chilton

SECRETARY:

Miss K Pelham Burn

REGISTERED OFFICE:

39 Elystan Street
London
SW3 3NT

REGISTERED NUMBER:

03092579 (England and Wales)

ACCOUNTANTS:

Wilkins Kennedy LLP
Bridge House
London Bridge
London
SE1 9QR

BALANCE SHEET
30 SEPTEMBER 2017

| | Notes | 2017 £ | 2016 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 15,923 | 73,101 |
| CURRENT ASSETS | | | |
| Stocks | | 190,070 | 187,477 |
| Debtors | 5 | 138,030 | 131,642 |
| Cash in hand | | 266,354 | 97,722 |
| | | <u>594,454</u> | <u>416,841</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>242,878</u> | <u>238,308</u> |
| NET CURRENT ASSETS | | <u>351,576</u> | <u>178,533</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>367,499</u> | <u>251,634</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 1,500 | 1,500 |
| Share premium | | 3,500 | 3,500 |
| Retained earnings | | <u>362,499</u> | <u>246,634</u> |
| SHAREHOLDERS' FUNDS | | <u>367,499</u> | <u>251,634</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2018 and were signed on its behalf by:



Director

ROBINSON PELHAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Robinson Pelham Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

The financial statements are presented in United Kingdom pound sterling which is the functional currency of the company and rounded to the nearest £.

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 October 2015. No restatement of opening balances at the date of transition, or comparative items in these financial statements, were required in making the transition to FRS 102 Section 1A Small Entities.

Critical accounting judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on factors including technological advancement, future investments, economic utilisation and the physical condition of the assets.

Bad debt provision

The value of trade debtors is sensitive to the recoverability in full of any invoices issued to each customer. Once the debt becomes overdue it is chased and periodically reviewed to ensure it is recoverable in full. If a provision is deemed necessary this is reflected in the financial statements.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Where deposits are received from customers in advance of goods provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Tangible fixed assets are stated at original historical cost less aggregate depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 20% per annum

Plant and machinery - 20% per annum

Leasehold improvements - over the initial lease term

ROBINSON PELHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

ROBINSON PELHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

| | Leasehold improvements £ | Plant & machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|--------------------------------|---------------------------|----------------------------------|-------------|
| COST | | | | |
| At 1 October 2016 | 203,576 | 76,599 | 76,678 | 356,853 |
| Additions | - | 4,807 | 6,186 | 10,993 |
| At 30 September 2017 | 203,576 | 81,406 | 82,864 | 367,846 |
| DEPRECIATION | | | | |
| At 1 October 2016 | 159,467 | 64,550 | 59,735 | 283,752 |
| Charge for year | 40,715 | 10,883 | 16,573 | 68,171 |
| At 30 September 2017 | 200,182 | 75,433 | 76,308 | 351,923 |
| NET BOOK VALUE | | | | |
| At 30 September 2017 | 3,394 | 5,973 | 6,556 | 15,923 |
| At 30 September 2016 | 44,109 | 12,049 | 16,943 | 73,101 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---------------|----------------|----------------|
| Trade debtors | 71,853 | 68,379 |
| Other debtors | 66,177 | 63,263 |
| | <u>138,030</u> | <u>131,642</u> |

Included within other debtors is a deferred tax asset of £11,178 (2016: £4,782).

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|------------------------------|----------------|----------------|
| Bank loans and overdrafts | - | 101,693 |
| Trade creditors | 94,224 | 63,176 |
| Taxation and social security | 48,190 | 10,753 |
| Other creditors | 100,464 | 62,686 |
| | <u>242,878</u> | <u>238,308</u> |

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2017 £ | 2016 £ |
|----------------------------|----------------|---------------|
| Within one year | 69,500 | 35,518 |
| Between one and five years | 254,833 | - |
| | <u>324,333</u> | <u>35,518</u> |

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end the director Miss K Pelham Burn owed the company £41 (2016: £nil). The maximum amount outstanding during the year was £288.

ROBINSON PELHAM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

9. RELATED PARTY DISCLOSURES

During the year the company received print and website graphic design services from Alex Chilton Design Limited, a business owned by the husband of the director Mrs. V. Chilton. The total value of transactions was £51,653 (2016: £61,071), with £2,069 (2016: £nil) outstanding at the year end and included within trade creditors.