

PRECIS (1381) LIMITED

REPORT AND ACCOUNTS

for the year ended

31st August 2000



Company Number:- 03092541

PRECIS (1381) LIMITED
REPORT OF THE DIRECTORS

The Directors submit their report together with the unaudited accounts of the Company for the year ended 31st August 2000.

PRINCIPAL ACTIVITY

The Company has not yet commenced to trade.

FINANCIAL RESULTS AND STATE OF AFFAIRS

The Company has not traded during the year.

DIRECTORS

The Directors who served for the period 1 September 1999 to 27 August 2001 were:-

Gabriella Slapak
Philip Talboys
Mark De Courcy Chapman (appointed 19 December 1999)
Bozena Singh (appointed 19 December 1999)
Silvia Lawson Johnston (appointed 19 December 1999)

DIRECTORS' INTERESTS

The Directors who have an interest in the shares of the Company are:-

	<u>Shares of £1 each</u>		
	<u>2000</u>	<u>1999</u>	<u>1998</u>
Gabriella Slapak	1	1	1
Philip Talboys	1	1	1
Mark De Courcy Champman	1		
Bozena Singh	1		
Silvia Lawson Johnston	1		
	<u>5</u>	<u>2</u>	<u>2</u>

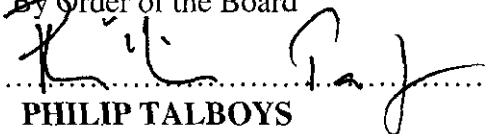
Rotation of Directors is not required under the Articles of the Company.

AUDITORS

A resolution to appoint auditors is not required, a resolution to take advantage of the exemption provisions of Section 250 of the Companies Act 1985 as inserted by the

Companies Act 1989 having been passed by Written Resolution of the Company on 31st
October 1995.

By Order of the Board

A handwritten signature in dark ink, appearing to read 'Philip Talboys', is written over a horizontal dotted line.

PHILIP TALBOYS

Secretary

12 Thurloe Place
London
SW7 2RZ

PRECIS (1381) LIMITED

Balance Sheet as at
31st August 2000

ASSETS

Cash at bank	<u>£6.00</u>
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SHARE CAPITAL

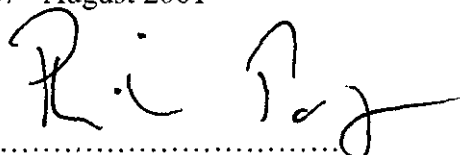
Authorised Capital of	<u>100.00</u>
100 shares each of £1 each	

Shares allotted – 6	<u>£6.00</u>
Shares of £1 each	

NON-TRADING CERTIFICATE

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985 as inserted by the Companies Act 1989) throughout the accounting period ending at the date of this balance sheet.

Approved by the Board on
27th August 2001



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PHILIP TALBOYS
Director