

U Need Systems Ltd.**Registered number:**

03092456

Balance Sheet**as at 31 August 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	23	31
Current assets			
Debtors	3	2,478	2,478
Creditors: amounts falling due within one year	4	(21,433)	(21,178)
Net current liabilities		(18,955)	(18,700)
Net liabilities		(18,932)	(18,669)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(19,032)	(18,769)
Shareholders' funds		(18,932)	(18,669)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Umesh Anandji Shah

Director

Approved by the board on 23 May 2017

WEDNESDAY

LD2 *L67LT082* 31/05/2017 #333
COMPANIES HOUSE

U Need Systems Ltd.
Notes to the Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, and equipment	25% of reducing balance
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

U Need Systems Ltd.
Notes to the Accounts
for the year ended 31 August 2016

2 Tangible fixed assets

	Furniture, Fittings & Equipment £
Cost	
At 1 September 2015	6,158
At 31 August 2016	<u>6,158</u>
Depreciation	
At 1 September 2015	6,127
Charge for the year	<u>8</u>
At 31 August 2016	<u>6,135</u>
Net book value	
At 31 August 2016	<u>23</u>
At 31 August 2015	<u>31</u>

3 Debtors

	2016 £	2015 £
Other debtors	<u>2,478</u>	<u>2,478</u>

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Corporation tax	52	52
Other taxes and social security costs	3,112	3,112
Other creditors	<u>18,269</u>	<u>18,014</u>
	<u>21,433</u>	<u>21,178</u>

5 Controlling party

Mr. Umesh Anandji Shah and his wife Mrs. Rohini Umesh Shah are the controlling party.

6 Other information

U Need Systems Ltd. is a private company limited by shares and incorporated in England. Its registered office is:
306 Neasden Lane
London
NW10 0AD