

REGISTERED NUMBER: 03092416 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

FOR

SHOREDITCH DEVELOPMENT CONSULTANTS
LIMITED

**SHOREDITCH DEVELOPMENT CONSULTANTS
LIMITED (REGISTERED NUMBER: 03092416)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**SHOREDITCH DEVELOPMENT CONSULTANTS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTOR:

T K Mulligan

REGISTERED OFFICE:

Oliver House
23 Windmill Hill
Enfield
Middlesex
EN2 7AB

REGISTERED NUMBER:

03092416 (England and Wales)

ACCOUNTANTS:

Geo. Little, Sebire & Co.
Oliver House
23 Windmill Hill
Enfield
EN2 7AB

**SHOREDITCH DEVELOPMENT CONSULTANTS
LIMITED (REGISTERED NUMBER: 03092416)**

BALANCE SHEET
31 AUGUST 2018

	Notes	31.8.18 £	31.8.17 £
CREDITORS			
Amounts falling due within one year	3	125,755	125,755
NET CURRENT LIABILITIES		<u>(125,755)</u>	<u>(125,755)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(125,755)</u>	<u>(125,755)</u>
CAPITAL AND RESERVES			
Called up share capital		260,000	260,000
Share premium		835,862	835,862
Other reserves		(3,381,722)	(3,381,722)
Retained earnings		<u>2,160,105</u>	<u>2,160,105</u>
SHAREHOLDERS' FUNDS		<u>(125,755)</u>	<u>(125,755)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 January 2019 and were signed by:

T K Mulligan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Shoreditch Development Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Contribution to qualifying share ownership trust (quest)

In accordance with UITF 38, contributions to the QUEST are not recognised in the Profit and Loss Account until such time as the shares vest unconditionally with the employees. Until that time, the employee share ownership plan trust's investment in the shares of the company are shown as a reduction in reserves.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Other creditors	<u>125,755</u>	<u>125,755</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.