

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

HOUND WOOD MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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HOUND WOOD MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS: W G Sleeman
J D Sleeman

SECRETARY: W G Sleeman

REGISTERED OFFICE: Braishfield House
Braishfield Road
Braishfield
Romsey
Hampshire
SO51 0PR

REGISTERED NUMBER: 03092367 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		396,204		398,826
CURRENT ASSETS					
Debtors		307		300	
Cash at bank		<u>5,697</u>		<u>16,473</u>	
		6,004		16,773	
CREDITORS					
Amounts falling due within one year		<u>2,428</u>		<u>2,219</u>	
NET CURRENT ASSETS			<u>3,576</u>		<u>14,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>399,780</u>		<u>413,380</u>
CAPITAL AND RESERVES					
Called up share capital	3		464,500		464,500
Profit and loss account			<u>(64,720)</u>		<u>(51,120)</u>
SHAREHOLDERS' FUNDS			<u>399,780</u>		<u>413,380</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2016 and were signed on its behalf by:

W G Sleeman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount derived from the ordinary activities of the business and is stated after trade discounts, other sales taxes and net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost and 5% on cost
Plant and machinery etc	- Straight line over 5 years

No depreciation is provided in respect of freehold land.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	409,543
At 31 March 2016	<u>409,543</u>
DEPRECIATION	
At 1 April 2015	10,717
Charge for year	<u>2,622</u>
At 31 March 2016	<u>13,339</u>
NET BOOK VALUE	
At 31 March 2016	<u>396,204</u>
At 31 March 2015	<u>398,826</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
464,500	Ordinary Shares	1	<u>464,500</u>	<u>464,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
W G Sleeman		
Balance outstanding at start of year	-	-
Amounts advanced	22,000	65,000
Amounts repaid	(22,000)	(65,000)
Balance outstanding at end of year	<u>-</u>	<u>-</u>

All loans are interest-free and repayable on demand.

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is W G Sleeman.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HOUND WOOD MANAGEMENT LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hound Wood Management Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Hound Wood Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hound Wood Management Limited and state those matters that we have agreed to state to the Board of Directors of Hound Wood Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hound Wood Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hound Wood Management Limited. You consider that Hound Wood Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hound Wood Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

26 July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.