

REGISTERED NUMBER: 03092317 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

COMPLETE CARE SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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COMPLETE CARE SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS: S A Ralphs
L J Ralphs

SECRETARY: L J Ralphs

REGISTERED OFFICE: 31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

REGISTERED NUMBER: 03092317 (England and Wales)

ACCOUNTANTS: Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

COMPLETE CARE SERVICES LIMITED (REGISTERED NUMBER: 03092317)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		4,956,599		4,975,148
CURRENT ASSETS					
Debtors	5	17,549		17,022	
Cash at bank and in hand		<u>756,930</u>		<u>619,696</u>	
		774,479		636,718	
CREDITORS					
Amounts falling due within one year	6	<u>1,481,458</u>		<u>1,328,455</u>	
NET CURRENT LIABILITIES			<u>(706,979)</u>		<u>(691,737)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,249,620		4,283,411
CREDITORS					
Amounts falling due after more than one year	7		<u>1,499,766</u>		<u>1,864,376</u>
NET ASSETS			<u>2,749,854</u>		<u>2,419,035</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>2,749,851</u>		<u>2,419,032</u>
SHAREHOLDERS' FUNDS			<u>2,749,854</u>		<u>2,419,035</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

COMPLETE CARE SERVICES LIMITED (REGISTERED NUMBER: 03092317)

**BALANCE SHEET - continued
31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2018 and were signed on its behalf by:

S A Ralphs - Director

L J Ralphs - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

Complete Care Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The freehold properties are no longer to be depreciated at 2% on costs but not depreciated at all, as in the opinion of the directors the freehold properties' net realisable value is in excess of their written down value therefore the directors consider the previous depreciation policy to be no longer appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Long leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

The leasehold properties are depreciated over the length of the relevant lease at the time of the acquisition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 (2016 - 54) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	5,026,835	135,916	5,162,751
Additions	(3,078)	13,012	9,934
Disposals	-	(12,000)	(12,000)
At 31 December 2017	<u>5,023,757</u>	<u>136,928</u>	<u>5,160,685</u>
DEPRECIATION			
At 1 January 2017	84,353	103,250	187,603
Charge for year	15,862	11,019	26,881
Eliminated on disposal	-	(10,398)	(10,398)
At 31 December 2017	<u>100,215</u>	<u>103,871</u>	<u>204,086</u>
NET BOOK VALUE			
At 31 December 2017	<u>4,923,542</u>	<u>33,057</u>	<u>4,956,599</u>
At 31 December 2016	<u>4,942,482</u>	<u>32,666</u>	<u>4,975,148</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2017 and 31 December 2017	<u>14,394</u>
DEPRECIATION	
At 1 January 2017	8,321
Charge for year	<u>1,518</u>
At 31 December 2017	<u>9,839</u>
NET BOOK VALUE	
At 31 December 2017	<u>4,555</u>
At 31 December 2016	<u>6,073</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Other debtors	<u>17,549</u>	<u>17,022</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	379,132	382,261
Hire purchase contracts	-	2,392
Trade creditors	15,519	10,304
Amounts owed to group undertakings	767,995	-
Taxation and social security	145,587	142,423
Other creditors	<u>173,225</u>	<u>791,075</u>
	<u>1,481,458</u>	<u>1,328,455</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans	<u>1,499,766</u>	<u>1,864,376</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>617,979</u>	<u>679,992</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank loans	1,878,898	2,246,637
Hire purchase contracts	-	2,392
	<u>1,878,898</u>	<u>2,249,029</u>

The bank loans and overdrafts are secured by various legal mortgages and charges over the company's freehold and leasehold properties as well as debentures creating fixed and floating charges over all the assets of the company.

9. RELATED PARTY DISCLOSURES

During the year a dividend was paid of £95,000 (2016 - £95,000) to each director SA Ralphs and LJ Ralphs. The directors SA Ralphs and LJ Ralphs are also directors of Tamarindo Care Limited which paid the company a management fee of £98,400 during the year for service. At the balance sheet date the company owed £767,995 to Tamarindo Care Limited.

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party by virtue of the the fact that the directors SA Ralphs and LJ Ralphs each own 50% of issued share capital of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COMPLETE CARE SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Complete Care Services Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Complete Care Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Complete Care Services Limited and state those matters that we have agreed to state to the Board of Directors of Complete Care Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Complete Care Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Complete Care Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Complete Care Services Limited. You consider that Complete Care Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Complete Care Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

21 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.