

REGISTERED NUMBER: 03092249 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Gazelle Properties Limited

Contents of the Financial Statements
for the Year Ended 31 July 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Gazelle Properties Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR:

Mrs S Ridings

REGISTERED OFFICE:

7 Regent Street
Kingswood
Bristol
BS15 8JX

REGISTERED NUMBER:

03092249 (England and Wales)

ACCOUNTANTS:

Norton Tax Shops Limited
3 & 5 Station Road
Keynsham
Bristol
BS31 2BH

Abridged Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		6,183,224		4,987,753
Investments	5		<u>30,000</u>		<u>30,000</u>
			6,213,224		5,017,753
CURRENT ASSETS					
Debtors		249,005		402,071	
Cash at bank and in hand		<u>943,770</u>		<u>1,510,393</u>	
		1,192,775		1,912,464	
CREDITORS					
Amounts falling due within one year		<u>670,989</u>		<u>833,143</u>	
NET CURRENT ASSETS			<u>521,786</u>		<u>1,079,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,735,010		6,097,074
CREDITORS					
Amounts falling due after more than one year	6		(5,400,000)		(5,000,000)
PROVISIONS FOR LIABILITIES	8		<u>(7,553)</u>		<u>(8,854)</u>
NET ASSETS			<u>1,327,457</u>		<u>1,088,220</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>1,327,455</u>		<u>1,088,218</u>
SHAREHOLDERS' FUNDS			<u>1,327,457</u>		<u>1,088,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 January 2018 and were signed by:

Mrs S Ridings - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Gazelle Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2016	5,863,541
Additions	1,366,269
Disposals	(23,594)
At 31 July 2017	<u>7,206,216</u>
DEPRECIATION	
At 1 August 2016	875,788
Charge for year	147,204
At 31 July 2017	<u>1,022,992</u>
NET BOOK VALUE	
At 31 July 2017	<u>6,183,224</u>
At 31 July 2016	<u>4,987,753</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 August 2016 and 31 July 2017	<u>30,000</u>
NET BOOK VALUE	
At 31 July 2017	<u>30,000</u>
At 31 July 2016	<u>30,000</u>

The company holds 14,035 10p Ordinary shares in Friends Provident Plc. The market valuation at 31 July 2012 was £11,452

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.7.17 £	31.7.16 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>5,400,000</u>	<u>5,000,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.17	31.7.16
	£	£
Bank loans	<u>5,400,000</u>	<u>5,000,000</u>

Bank loans are secured by Deeds of Legal Mortgage and Debenture over the company's assets in favour of Svenska Handelsbaken AB (PUBL) created on 1 August 2008, 8 February 2012, 2 August 2013 and 8 December 2016.

8. PROVISIONS FOR LIABILITIES

	31.7.17	31.7.16
	£	£
Deferred tax	<u>7,553</u>	<u>8,854</u>
		Deferred tax
		£
Balance at 1 August 2016		8,854
Credit to Income Statement during year		(1,301)
Accelerated capital allowances		
Balance at 31 July 2017		<u>7,553</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.17	31.7.16
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17	31.7.16
	£	£
Mrs S Ridings		
Balance outstanding at start of year	(993)	(694)
Amounts advanced	942	-
Amounts repaid	-	(299)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(51)</u>	<u>(993)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

11. RELATED PARTY DISCLOSURES

Mrs S Ridings

During the period under review, the company provided services to Waste Recycling @ Bath Ltd, whom Mrs S Ridings is a shareholder, totalling £193,527 (2016 - £193,527)

The company purchased services from Waste Recycling @ Bath Ltd, whom Mrs S Ridings is a shareholder, totalling £576,689 (2016 - £746,058)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.