

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Gazelle Properties Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Gazelle Properties Limited

Company Information
for the Year Ended 31 July 2016

DIRECTOR:

Mrs S Ridings

REGISTERED OFFICE:

7 Regent Street
Kingswood
Bristol
BS15 8JX

REGISTERED NUMBER:

03092249 (England and Wales)

ACCOUNTANTS:

Norton Tax Shops Limited
3 & 5 Station Road
Keynsham
Bristol
BS31 2BH

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		4,987,753		4,896,081
Investments	3		<u>30,000</u>		<u>30,000</u>
			5,017,753		4,926,081
CURRENT ASSETS					
Debtors		402,071		247,227	
Cash at bank and in hand		<u>1,510,393</u>		<u>973,848</u>	
		1,912,464		1,221,075	
CREDITORS					
Amounts falling due within one year		<u>833,143</u>		<u>463,399</u>	
NET CURRENT ASSETS			<u>1,079,321</u>		<u>757,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,097,074		5,683,757
CREDITORS					
Amounts falling due after more than one year	4		(5,000,000)		(4,500,000)
PROVISIONS FOR LIABILITIES			<u>(8,854)</u>		<u>(10,127)</u>
NET ASSETS			<u>1,088,220</u>		<u>1,173,630</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>1,088,218</u>		<u>1,173,628</u>
SHAREHOLDERS' FUNDS			<u>1,088,220</u>		<u>1,173,630</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2016 and were signed by:

Mrs S Ridings - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	5,686,288
Additions	779,001
Disposals	(601,748)
At 31 July 2016	<u>5,863,541</u>
DEPRECIATION	
At 1 August 2015	790,207
Charge for year	121,684
Eliminated on disposal	(36,103)
At 31 July 2016	<u>875,788</u>
NET BOOK VALUE	
At 31 July 2016	<u>4,987,753</u>
At 31 July 2015	<u>4,896,081</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016**

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 August 2015
and 31 July 2016

30,000

NET BOOK VALUE

At 31 July 2016

30,000

At 31 July 2015

30,000

4. CREDITORS

Creditors include an amount of £ 5,000,000 (31.7.15 - £ 4,500,000) for which security has been given.

They also include the following debts falling due in more than five years:

	31.7.16 £	31.7.15 £
Repayable otherwise than by instalments	<u>5,000,000</u>	<u>4,500,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	31.7.16 £	31.7.15 £
Mrs S Ridings		
Balance outstanding at start of year	(694)	(806)
Amounts advanced	-	112
Amounts repaid	(299)	-
Balance outstanding at end of year	<u>(993)</u>	<u>(694)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.