

REGISTERED NUMBER: 03092248 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
Carley & Webb Limited

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for the Year Ended 30 September 2017**

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Carley & Webb Limited
Company Information
for the Year Ended 30 September 2017

DIRECTOR: Mrs A M Garrett

SECRETARY: Mr S G Garrett

REGISTERED OFFICE: Church Farmhouse
The Street
Ashfield cum Thorpe
Stowmarket
Suffolk
IP14 6LX

REGISTERED NUMBER: 03092248 (England and Wales)

ACCOUNTANTS: Turner & Ellerby
Chartered Certified Accountants
5 Church Street
Framlingham
Woodbridge
Suffolk
IP13 9BQ

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	4		200,000		162,938
CURRENT ASSETS					
Debtors	5	147		146	
Cash at bank		<u>69,990</u>		<u>81,091</u>	
		70,137		81,237	
CREDITORS					
Amounts falling due within one year	6	<u>2,638</u>		<u>2,414</u>	
NET CURRENT ASSETS			<u>67,499</u>		<u>78,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>267,499</u>		<u>241,761</u>
CAPITAL AND RESERVES					
Called up share capital			215,000		215,000
Retained earnings	7		<u>52,499</u>		<u>26,761</u>
SHAREHOLDERS' FUNDS			<u>267,499</u>		<u>241,761</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 June 2018 and were signed by:

Mrs A M Garrett - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Carley & Webb Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 October 2016	162,938
Revaluations	<u>37,062</u>
At 30 September 2017	<u>200,000</u>
NET BOOK VALUE	
At 30 September 2017	<u>200,000</u>
At 30 September 2016	<u>162,938</u>

At the year end the director has reviewed the carrying value of the property and confirms that it is consistent with its current open market value.

Fair value at 30 September 2017 is represented by:

	£
Valuation in 2017	37,062
Cost	<u>162,938</u>
	<u>200,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>162,938</u>	<u>162,938</u>

Investment property was valued on an open market basis on 30 September 2017 by the Director .

For the year ended 30 September 2017 the director reviewed the valuation of the investment property on an open market basis and was of the opinion that a revaluation adjustment was required to bring the valuation to £200,000.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Prepayments	<u>147</u>	<u>146</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Tax	891	875
Directors' current accounts	1,087	879
Accrued expenses	<u>660</u>	<u>660</u>
	<u>2,638</u>	<u>2,414</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. **RESERVES**

	Retained earnings £
At 1 October 2016	26,761
Profit for the year	40,738
Dividends	(15,000)
At 30 September 2017	<u>52,499</u>

Retained earnings

	£	£	£	Distributable	Non - Distributable	Total
Retained earnings at 1 October 2016				26,761	-	26,761
Profit for the year				3,676	37,062	40,738
Dividends				(15,000)	-	(15,000)
Retained earnings at 30 September 2017				<u>15,437</u>	<u>37,062</u>	<u>52,499</u>

8. **FIRST YEAR ADOPTION**

The policies applied under the entities previous accounting framework are not materially different to FRS 102 Section 1a and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.